

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 66.7%

+ 100.0%

- 47.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	5	+ 66.7%	13	21	+ 61.5%
Closed Sales	1	2	+ 100.0%	10	13	+ 30.0%
Median Sales Price*	\$290,000	\$151,500	- 47.8%	\$310,000	\$185,000	- 40.3%
Average Sales Price*	\$290,000	\$151,500	- 47.8%	\$294,507	\$232,538	- 21.0%
Percent of Original List Price Received*	101.8%	98.5%	- 3.2%	98.6%	97.2%	- 1.5%
Average Days on Market Until Sale	28	48	+ 71.4%	115	71	- 38.2%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	4.4	3.5	- 20.7%	--	--	--

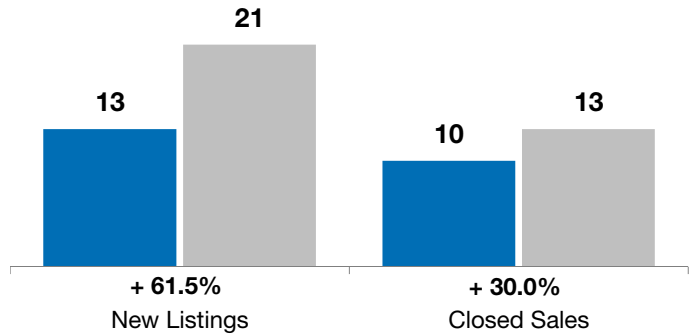
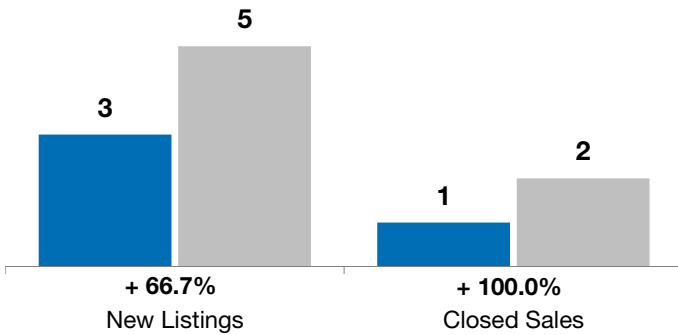
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

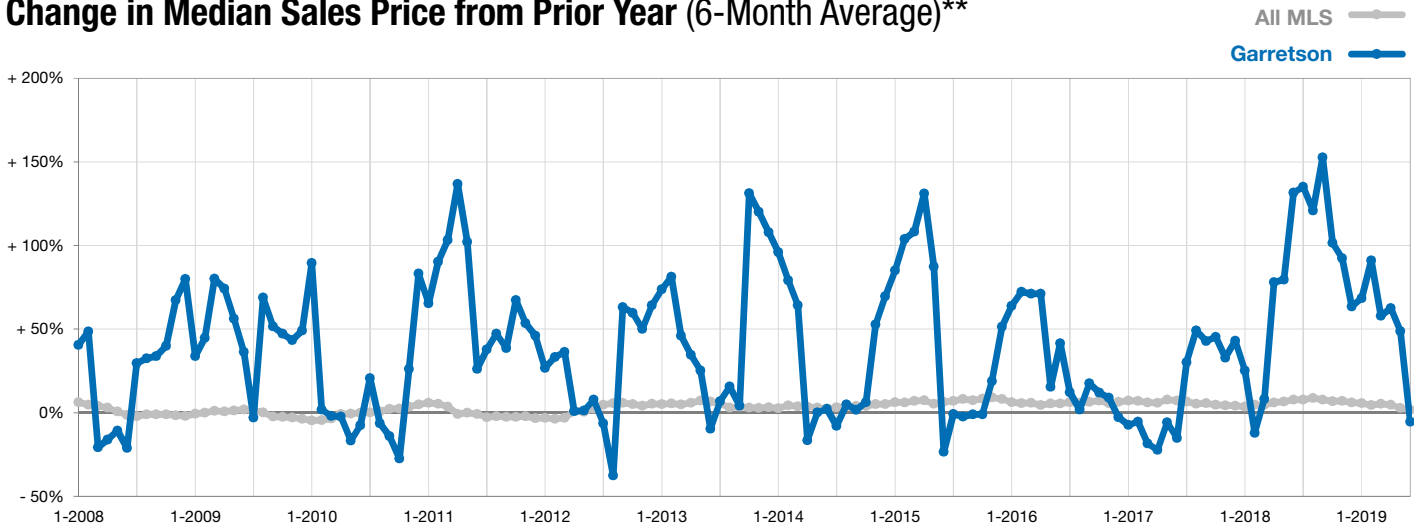
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.