Local Market Update - June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 16.7%

- 38.5%

- 3.7%

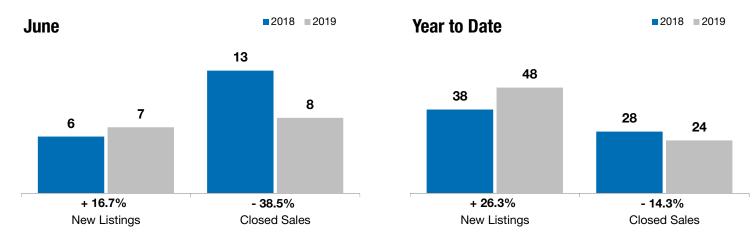
Change in **New Listings**

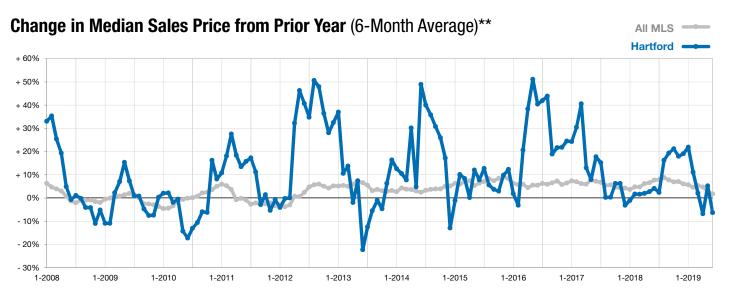
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD		June			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	6	7	+ 16.7%	38	48	+ 26.3%	
Closed Sales	13	8	- 38.5%	28	24	- 14.3%	
Median Sales Price*	\$238,000	\$229,250	- 3.7%	\$236,500	\$216,450	- 8.5%	
Average Sales Price*	\$239,265	\$274,038	+ 14.5%	\$247,611	\$237,134	- 4.2%	
Percent of Original List Price Received*	97.6%	99.0%	+ 1.4%	97.9%	97.9%	+ 0.1%	
Average Days on Market Until Sale	75	60	- 19.5%	93	69	- 25.6%	
Inventory of Homes for Sale	16	16	0.0%				
Months Supply of Inventory	2.8	3.2	+ 15.0%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.