

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 50.0%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 4.4%

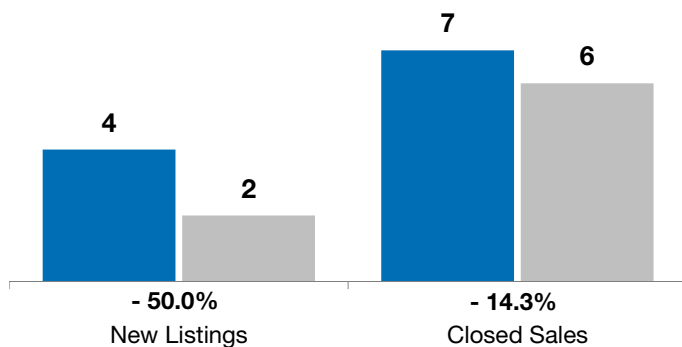
Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	- 50.0%	25	32	+ 28.0%
Closed Sales	7	6	- 14.3%	18	20	+ 11.1%
Median Sales Price*	\$171,000	\$178,450	+ 4.4%	\$126,000	\$191,250	+ 51.8%
Average Sales Price*	\$172,086	\$215,443	+ 25.2%	\$141,147	\$215,593	+ 52.7%
Percent of Original List Price Received*	98.5%	96.5%	- 2.1%	98.8%	98.0%	- 0.9%
Average Days on Market Until Sale	83	56	- 32.7%	84	85	+ 1.4%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	2.4	3.7	+ 49.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

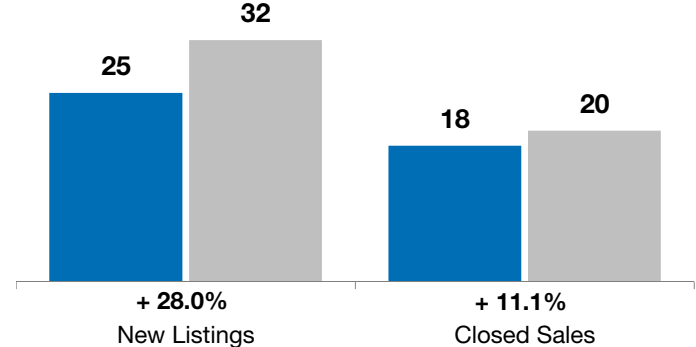
June

■ 2018 ■ 2019

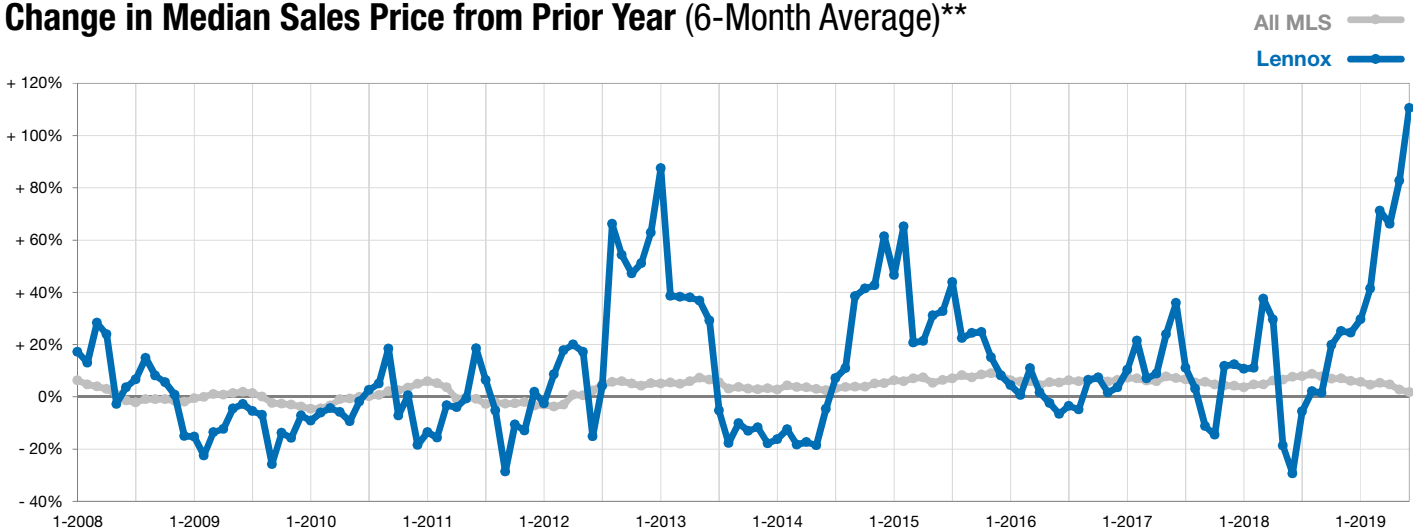


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.