

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 61.1%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

+ 11.8%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	18	7	- 61.1%	59	49	- 16.9%
Closed Sales	10	11	+ 10.0%	34	32	- 5.9%
Median Sales Price*	\$141,750	\$158,500	+ 11.8%	\$121,000	\$163,250	+ 34.9%
Average Sales Price*	\$146,870	\$170,900	+ 16.4%	\$130,732	\$167,141	+ 27.8%
Percent of Original List Price Received*	97.5%	95.3%	- 2.3%	95.6%	95.2%	- 0.4%
Average Days on Market Until Sale	101	169	+ 68.3%	87	167	+ 92.6%
Inventory of Homes for Sale	44	28	- 36.4%	--	--	--
Months Supply of Inventory	7.2	4.1	- 43.3%	--	--	--

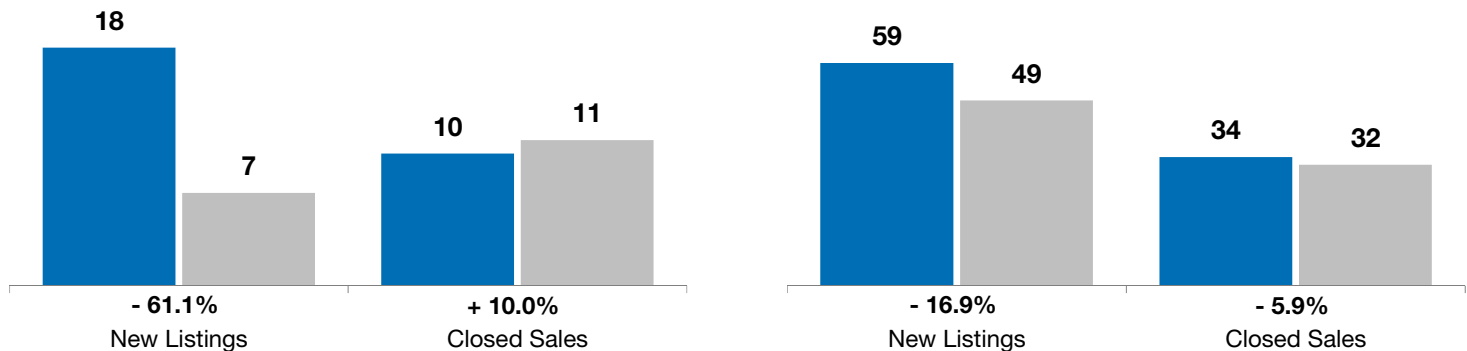
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

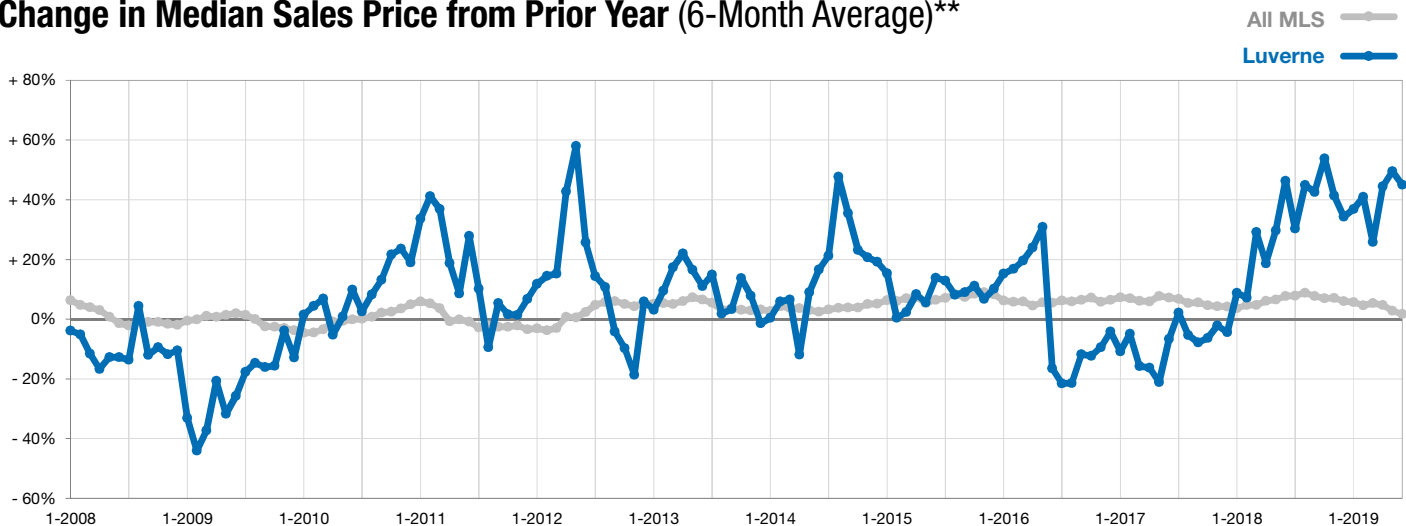
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.