

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 60.9%

Change in
New Listings

- 64.3%

Change in
Closed Sales

- 25.5%

Change in
Median Sales Price

Lake County, SD

June

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	23	9	- 60.9%	67	52	- 22.4%
Closed Sales	14	5	- 64.3%	36	31	- 13.9%
Median Sales Price*	\$181,250	\$135,000	- 25.5%	\$147,450	\$152,700	+ 3.6%
Average Sales Price*	\$199,850	\$129,780	- 35.1%	\$174,161	\$189,615	+ 8.9%
Percent of Original List Price Received*	99.5%	94.2%	- 5.3%	97.4%	94.8%	- 2.7%
Average Days on Market Until Sale	86	67	- 22.1%	95	118	+ 24.7%
Inventory of Homes for Sale	45	30	- 33.3%	--	--	--
Months Supply of Inventory	6.0	3.6	- 39.4%	--	--	--

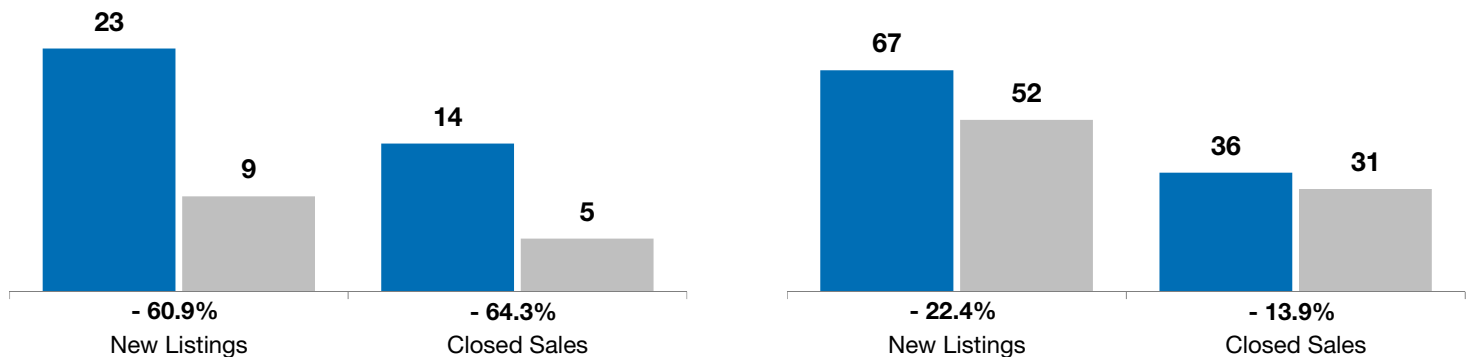
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

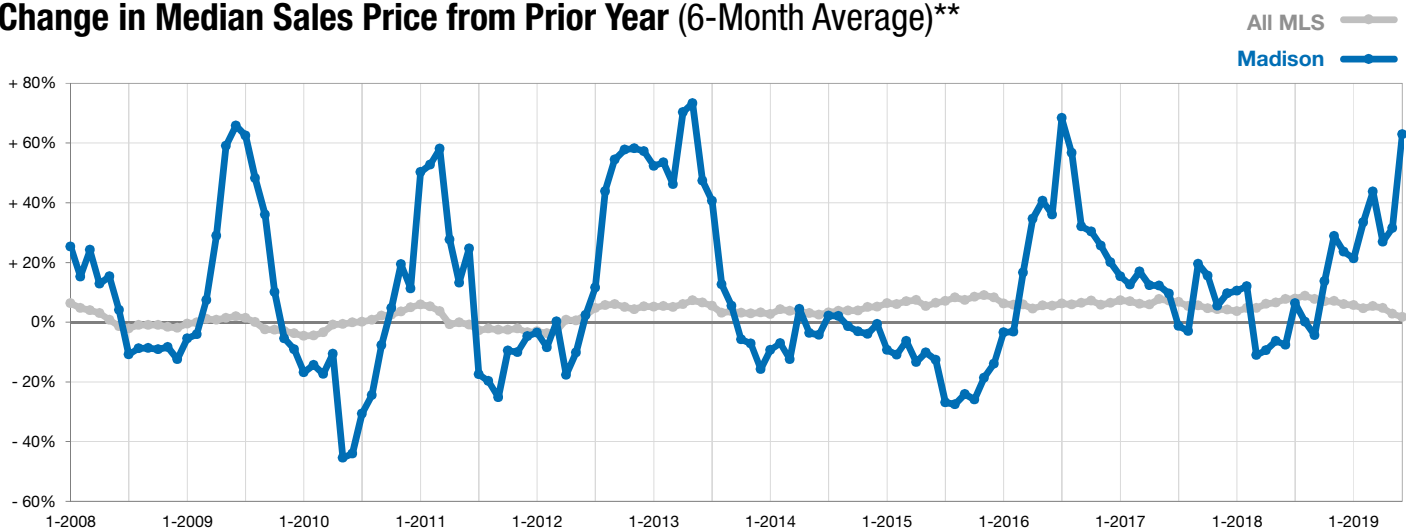
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.