

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**+ 13.5%**

**- 17.5%**

**+ 4.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	600	681	+ 13.5%	3,072	3,264	+ 6.3%
Closed Sales	536	442	- 17.5%	2,066	1,830	- 11.4%
Median Sales Price*	\$219,950	\$228,750	+ 4.0%	\$210,000	\$215,000	+ 2.4%
Average Sales Price*	\$252,815	\$264,446	+ 4.6%	\$239,506	\$243,874	+ 1.8%
Percent of Original List Price Received*	99.8%	99.5%	- 0.3%	99.3%	99.1%	- 0.2%
Average Days on Market Until Sale	74	76	+ 2.6%	88	84	- 5.2%
Inventory of Homes for Sale	1,421	1,332	- 6.3%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.7%	--	--	--

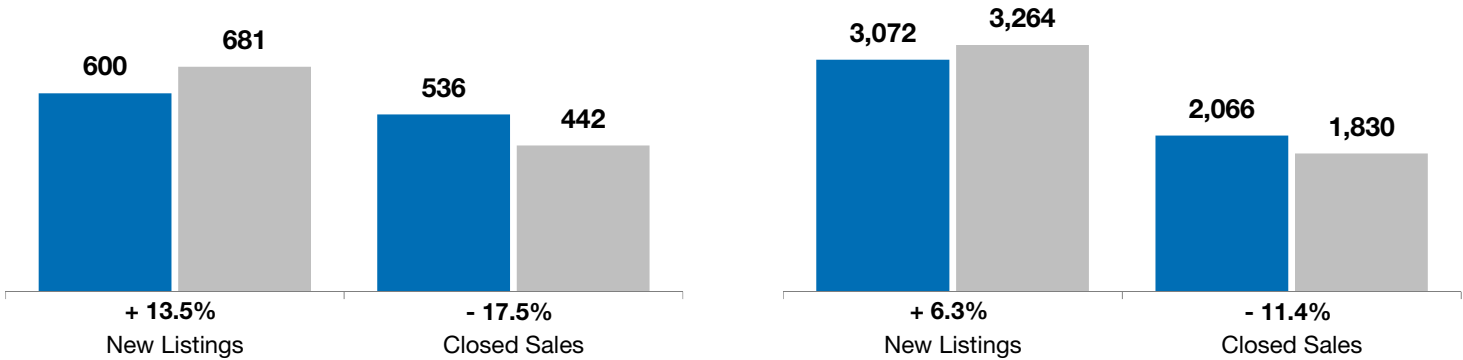
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

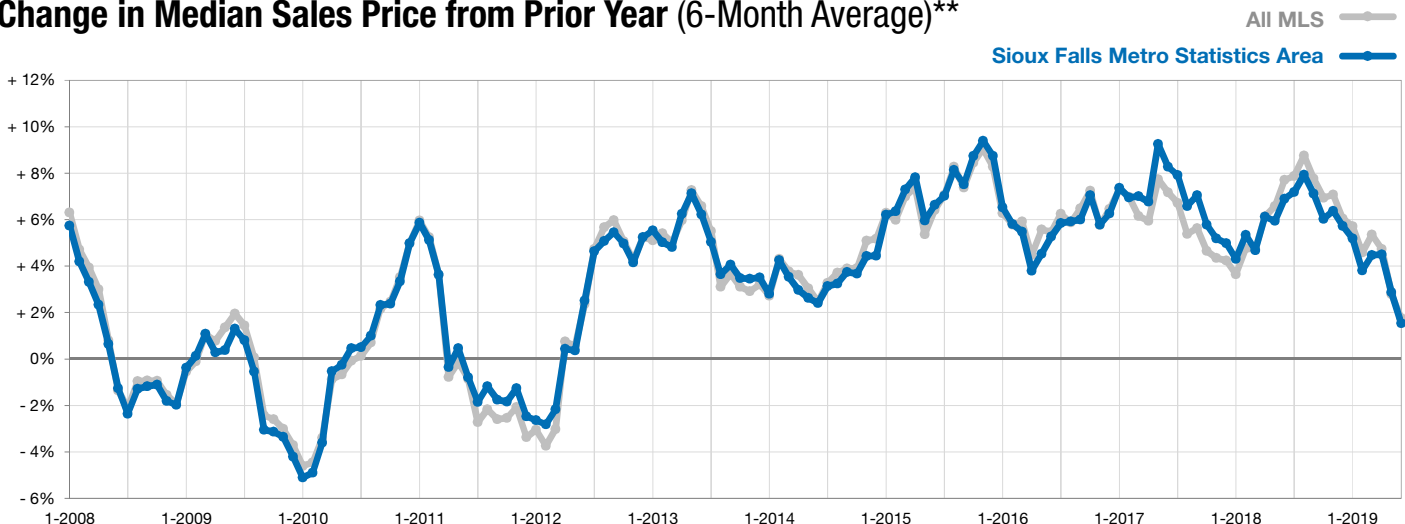
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.