

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 70.0%

- 46.7%

- 0.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	17	+ 70.0%	75	108	+ 44.0%
Closed Sales	15	8	- 46.7%	54	53	- 1.9%
Median Sales Price*	\$266,000	\$265,500	- 0.2%	\$250,000	\$239,900	- 4.0%
Average Sales Price*	\$287,380	\$280,388	- 2.4%	\$256,176	\$256,523	+ 0.1%
Percent of Original List Price Received*	98.5%	98.0%	- 0.6%	98.9%	98.9%	+ 0.0%
Average Days on Market Until Sale	81	77	- 4.3%	90	75	- 16.7%
Inventory of Homes for Sale	31	38	+ 22.6%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 7.2%	--	--	--

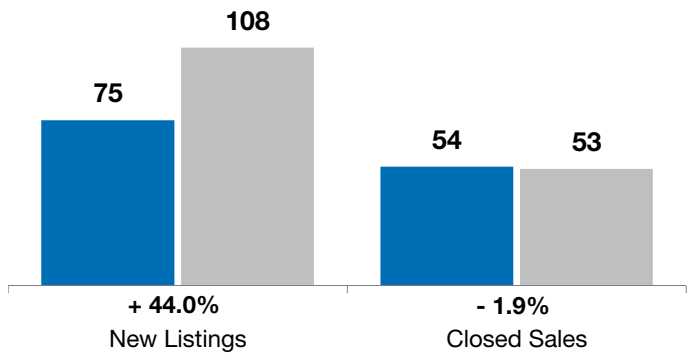
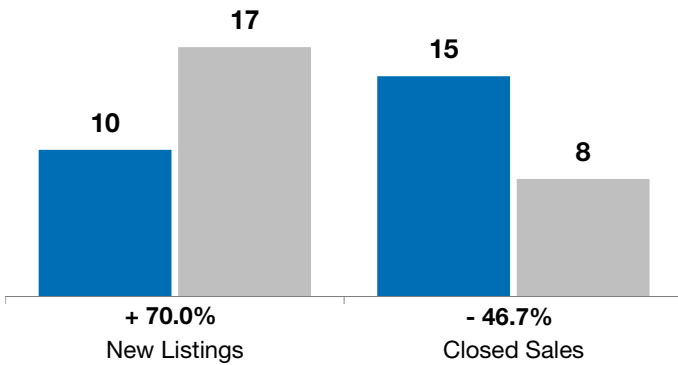
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

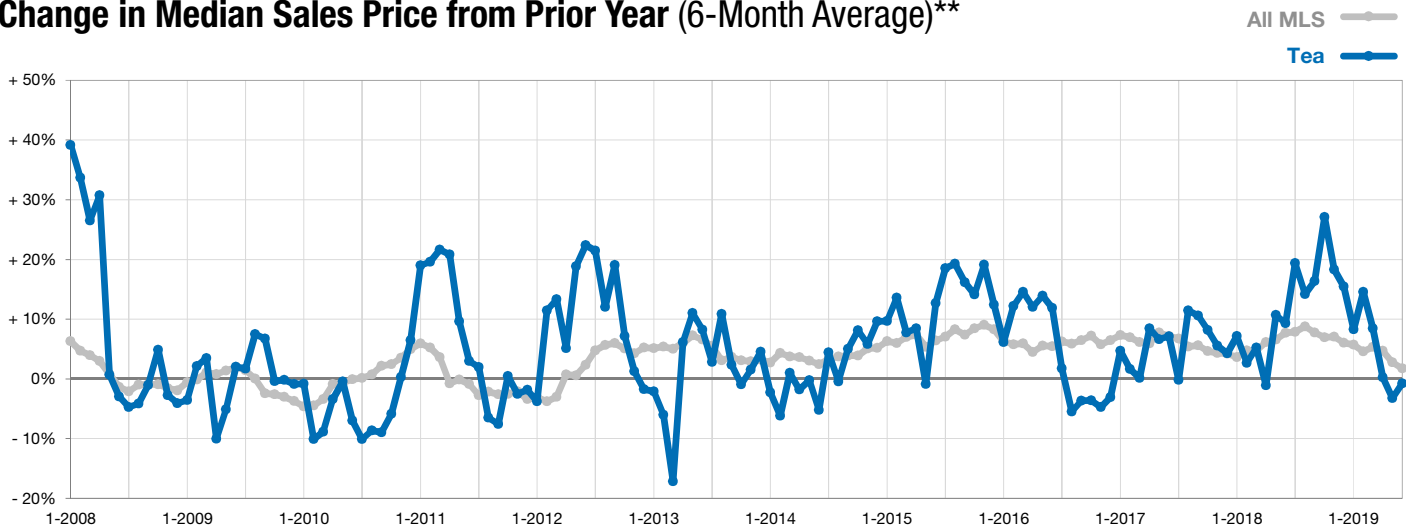
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.