

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**- 33.3%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	4	- 33.3%	21	13	- 38.1%
Closed Sales	3	0	- 100.0%	14	4	- 71.4%
Median Sales Price*	\$213,000	\$0	- 100.0%	\$221,350	\$182,555	- 17.5%
Average Sales Price*	\$283,000	\$0	- 100.0%	\$211,396	\$153,403	- 27.4%
Percent of Original List Price Received*	91.4%	0.0%	- 100.0%	100.2%	96.3%	- 3.9%
Average Days on Market Until Sale	91	0	- 100.0%	81	83	+ 2.5%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	4.3	5.0	+ 16.7%	--	--	--

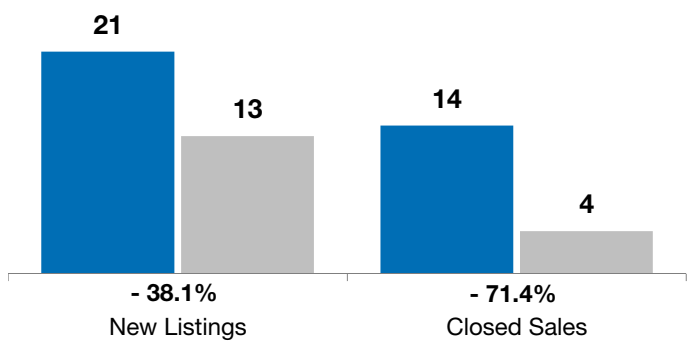
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

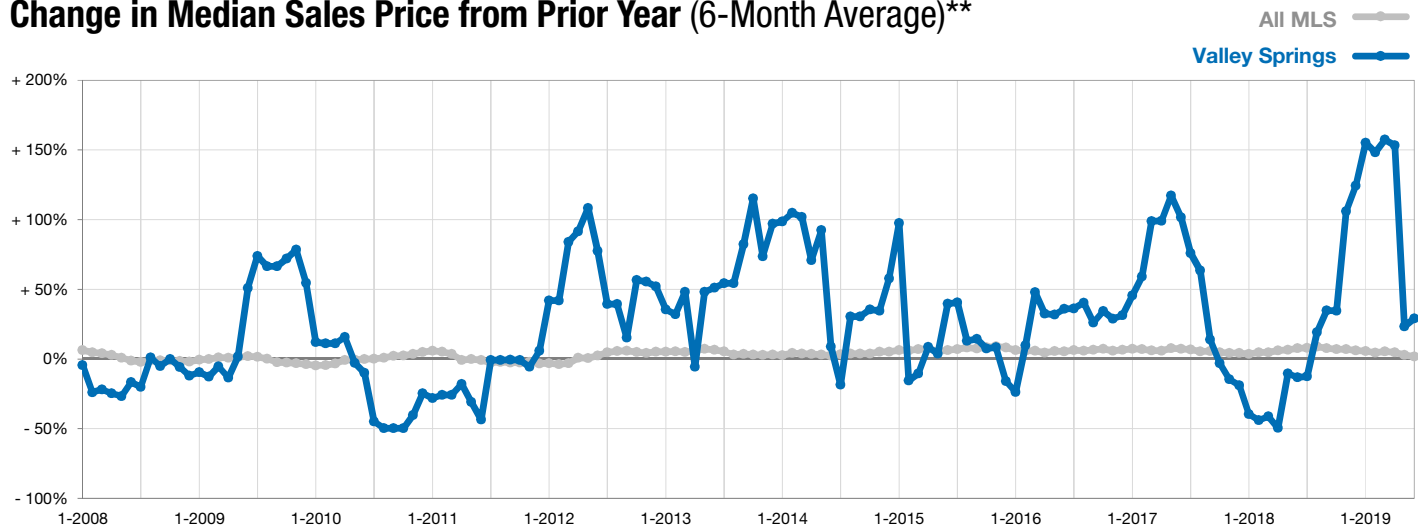
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.