

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 50.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

|  | July      |      |          | Year to Date |           |         |
|--|-----------|------|----------|--------------|-----------|---------|
|  | 2018      | 2019 | + / -    | 2018         | 2019      | + / -   |
| New Listings                             | 8         | 4    | - 50.0%  | 28           | 25        | - 10.7% |
| Closed Sales                             | 1         | 0    | - 100.0% | 15           | 11        | - 26.7% |
| Median Sales Price*                      | \$185,000 | \$0  | - 100.0% | \$184,900    | \$199,900 | + 8.1%  |
| Average Sales Price*                     | \$185,000 | \$0  | - 100.0% | \$246,740    | \$273,882 | + 11.0% |
| Percent of Original List Price Received* | 100.0%    | 0.0% | - 100.0% | 98.9%        | 99.1%     | + 0.3%  |
| Average Days on Market Until Sale        | 44        | 0    | - 100.0% | 71           | 66        | - 6.7%  |
| Inventory of Homes for Sale              | 12        | 9    | - 25.0%  | --           | --        | --      |
| Months Supply of Inventory               | 5.0       | 2.6  | - 47.5%  | --           | --        | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

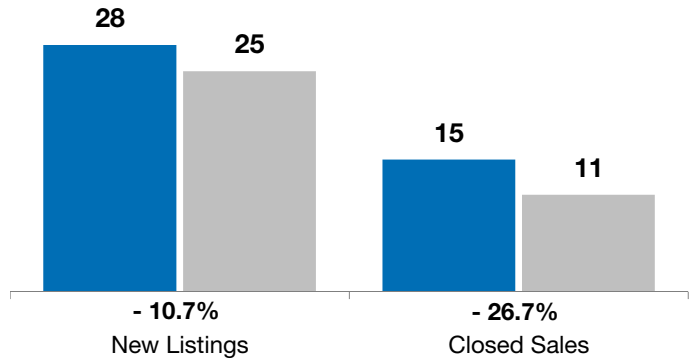
### July

■ 2018 ■ 2019

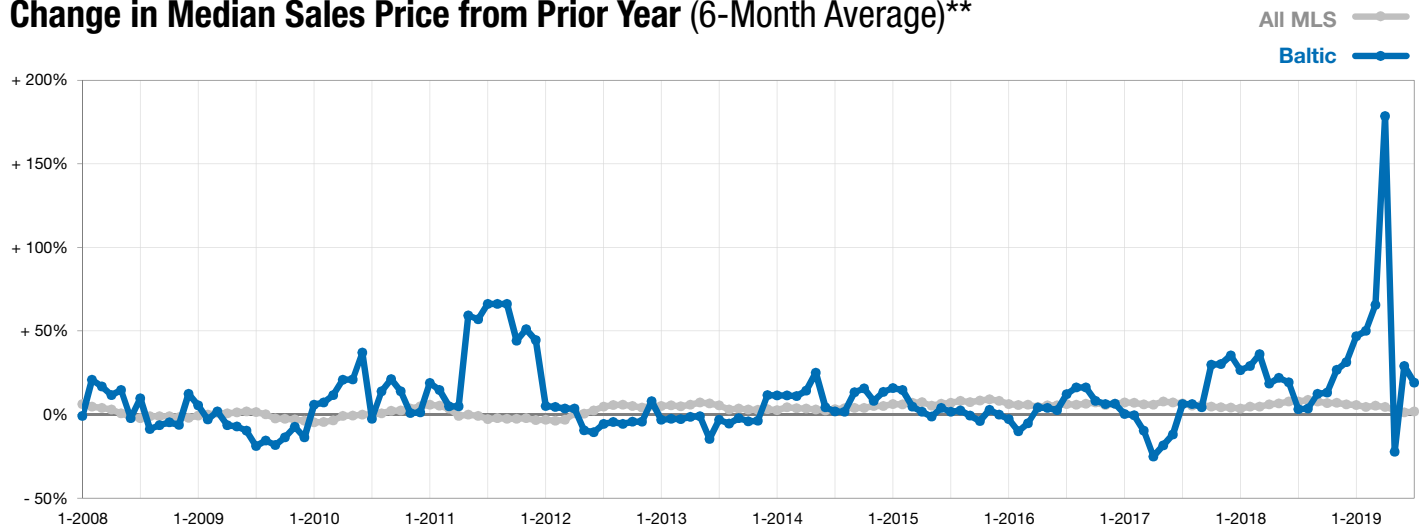


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Baltic —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.