

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 100.0%**      **+ 100.0%**      **+ 0.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	0	- 100.0%	29	28	- 3.4%
Closed Sales	1	2	+ 100.0%	23	23	0.0%
Median Sales Price*	\$99,900	\$100,250	+ 0.4%	\$129,000	\$134,900	+ 4.6%
Average Sales Price*	\$99,900	\$100,250	+ 0.4%	\$173,894	\$145,948	- 16.1%
Percent of Original List Price Received*	100.0%	96.6%	- 3.4%	95.7%	98.4%	+ 2.9%
Average Days on Market Until Sale	58	45	- 23.3%	94	104	+ 10.5%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	4.0	4.0	- 0.7%	--	--	--

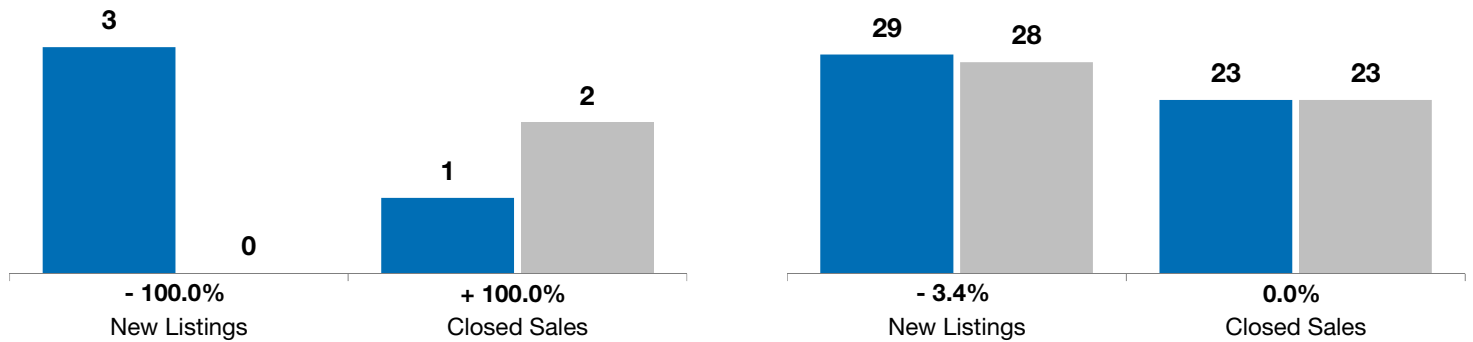
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

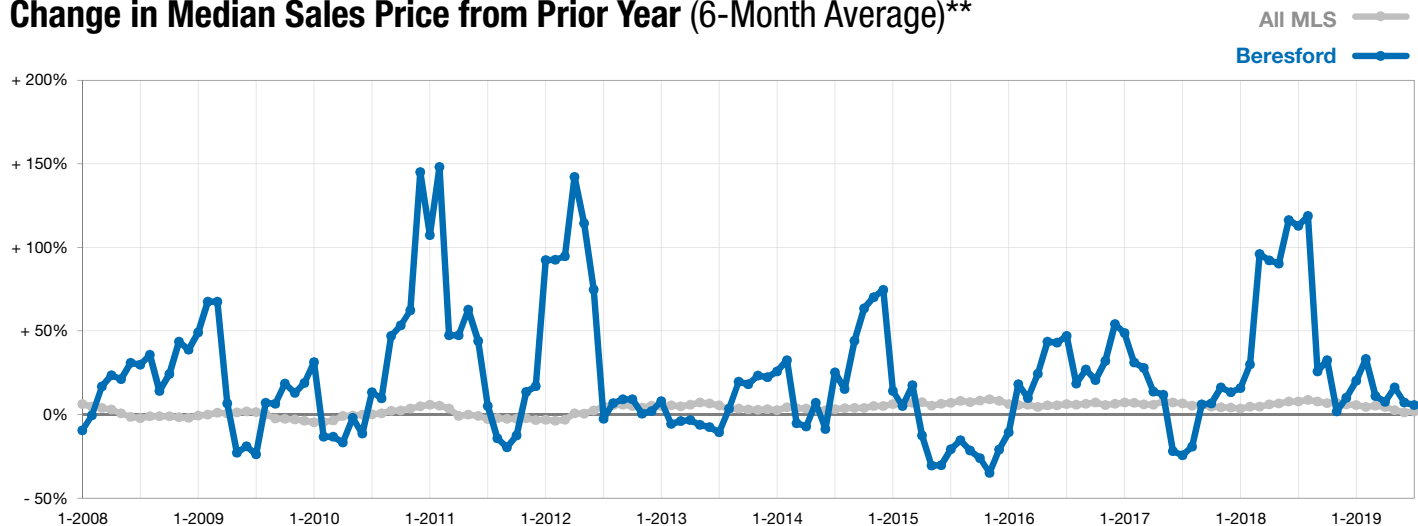
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.