

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 52.6%

+ 13.0%

- 6.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	19	29	+ 52.6%	162	185	+ 14.2%
Closed Sales	23	26	+ 13.0%	125	99	- 20.8%
Median Sales Price*	\$265,000	\$249,200	- 6.0%	\$237,000	\$252,500	+ 6.5%
Average Sales Price*	\$287,861	\$295,669	+ 2.7%	\$257,831	\$280,302	+ 8.7%
Percent of Original List Price Received*	99.5%	99.3%	- 0.2%	99.0%	99.3%	+ 0.3%
Average Days on Market Until Sale	70	67	- 4.6%	85	78	- 8.3%
Inventory of Homes for Sale	55	66	+ 20.0%	--	--	--
Months Supply of Inventory	3.5	4.8	+ 38.2%	--	--	--

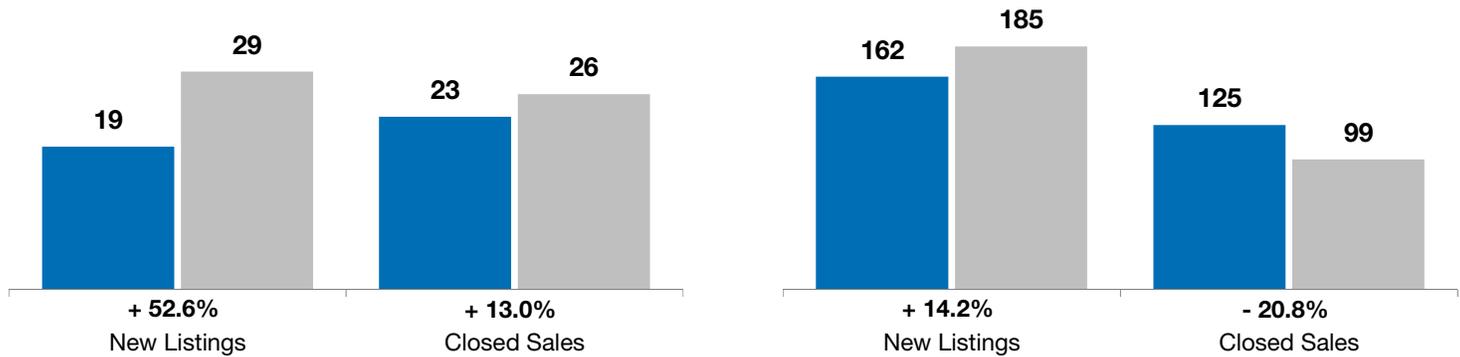
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

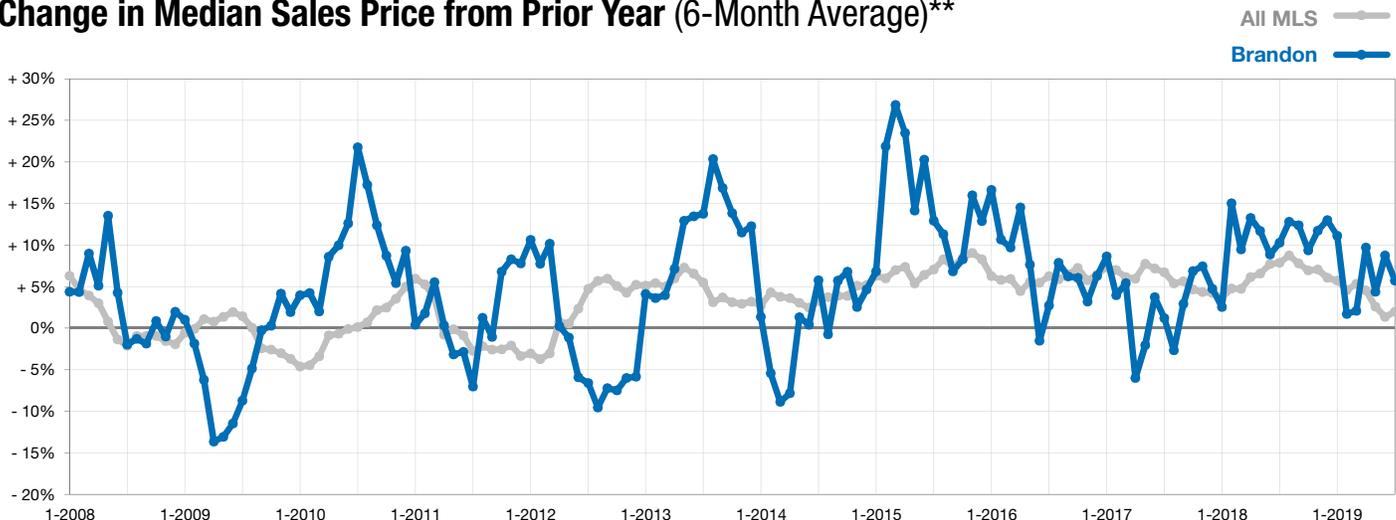
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.