

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 50.0%

+ 100.0%

- 0.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	14	7	- 50.0%	64	51	- 20.3%
Closed Sales	3	6	+ 100.0%	39	33	- 15.4%
Median Sales Price*	\$203,000	\$202,050	- 0.5%	\$165,000	\$159,900	- 3.1%
Average Sales Price*	\$185,717	\$236,583	+ 27.4%	\$179,381	\$220,535	+ 22.9%
Percent of Original List Price Received*	97.9%	101.1%	+ 3.3%	98.4%	98.2%	- 0.2%
Average Days on Market Until Sale	98	94	- 4.3%	77	102	+ 31.7%
Inventory of Homes for Sale	27	19	- 29.6%	--	--	--
Months Supply of Inventory	5.8	3.9	- 32.1%	--	--	--

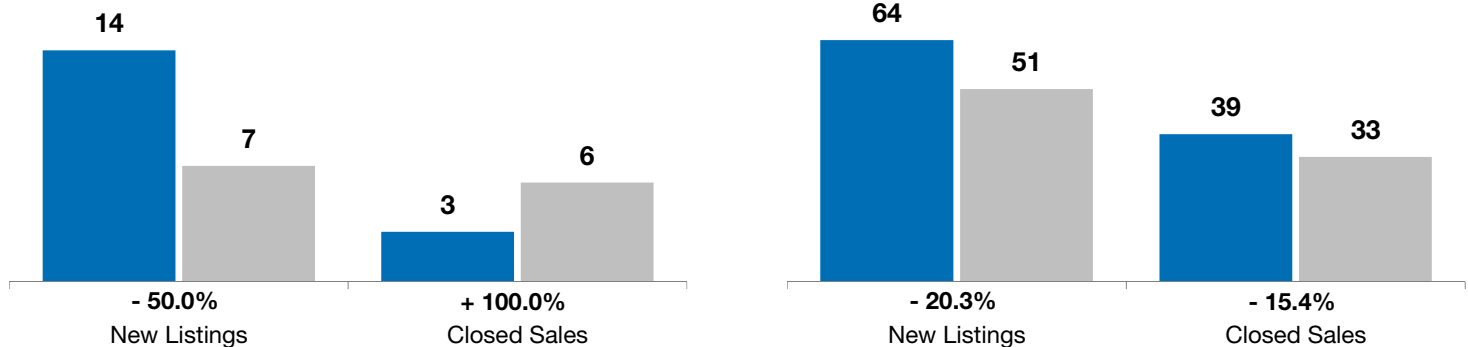
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2018 ■ 2019

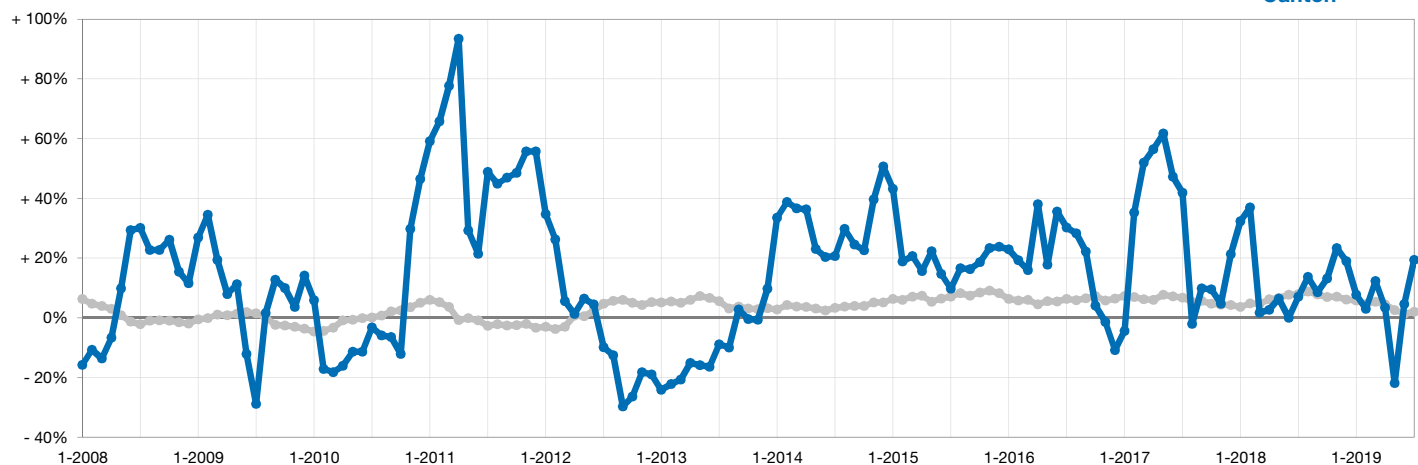
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.