

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 10.8%

Change in
New Listings

- 3.6%

Change in
Closed Sales

+ 7.6%

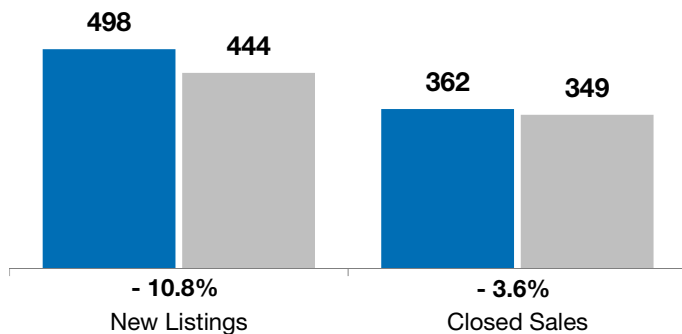
Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	498	444	- 10.8%	2,965	3,041	+ 2.6%
Closed Sales	362	349	- 3.6%	2,006	1,834	- 8.6%
Median Sales Price*	\$210,500	\$226,500	+ 7.6%	\$210,000	\$215,250	+ 2.5%
Average Sales Price*	\$244,256	\$270,921	+ 10.9%	\$243,169	\$249,644	+ 2.7%
Percent of Original List Price Received*	99.4%	99.5%	+ 0.1%	99.4%	99.3%	- 0.2%
Average Days on Market Until Sale	73	69	- 5.5%	86	82	- 4.9%
Inventory of Homes for Sale	1,178	1,016	- 13.8%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

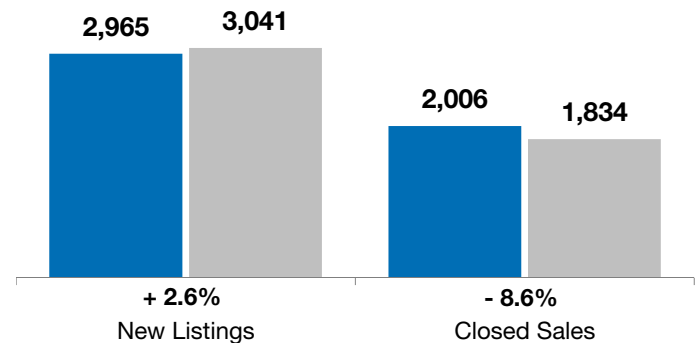
July

■ 2018 ■ 2019

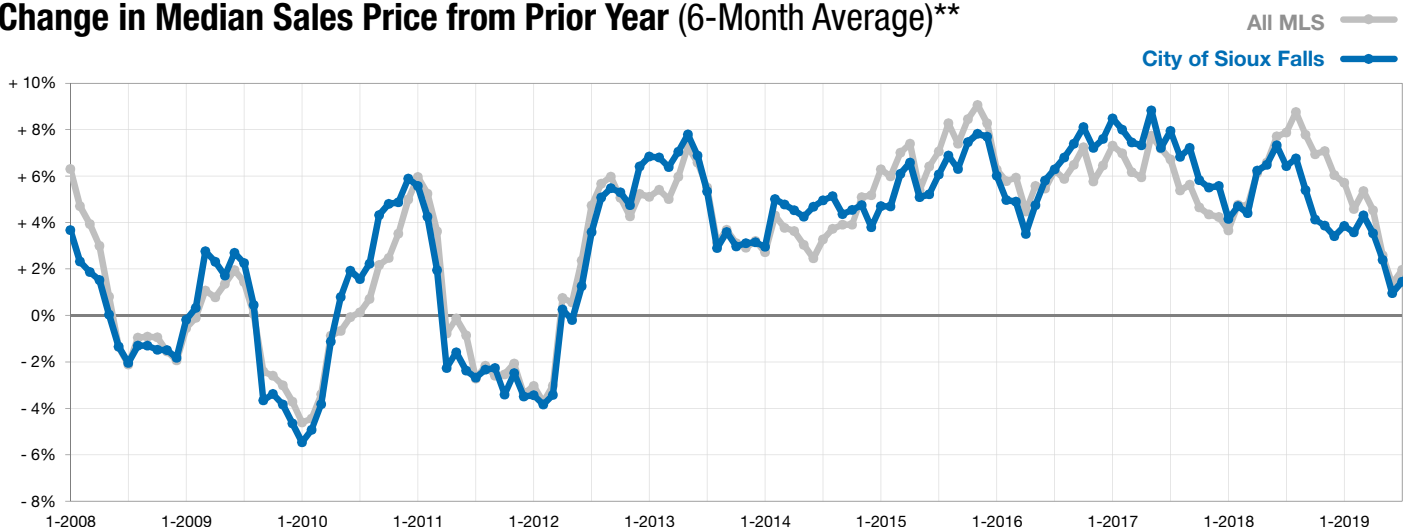


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.