

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 18.2%

0.0%

- 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	13	+ 18.2%	63	73	+ 15.9%
Closed Sales	8	8	0.0%	41	39	- 4.9%
Median Sales Price*	\$213,750	\$194,450	- 9.0%	\$178,455	\$205,345	+ 15.1%
Average Sales Price*	\$262,663	\$244,300	- 7.0%	\$204,199	\$242,606	+ 18.8%
Percent of Original List Price Received*	96.5%	98.4%	+ 2.0%	97.2%	98.2%	+ 1.0%
Average Days on Market Until Sale	65	76	+ 16.2%	80	90	+ 13.0%
Inventory of Homes for Sale	33	25	- 24.2%	--	--	--
Months Supply of Inventory	7.1	4.1	- 41.9%	--	--	--

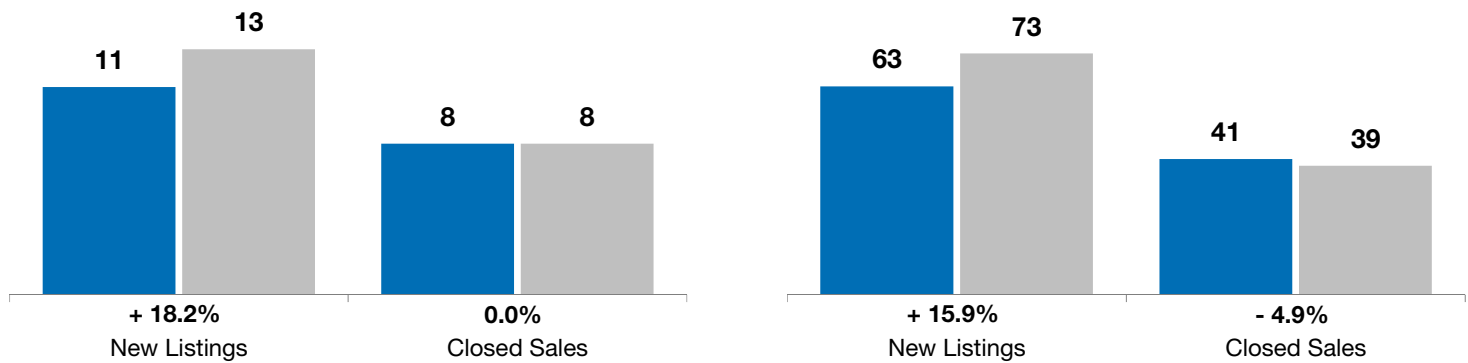
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

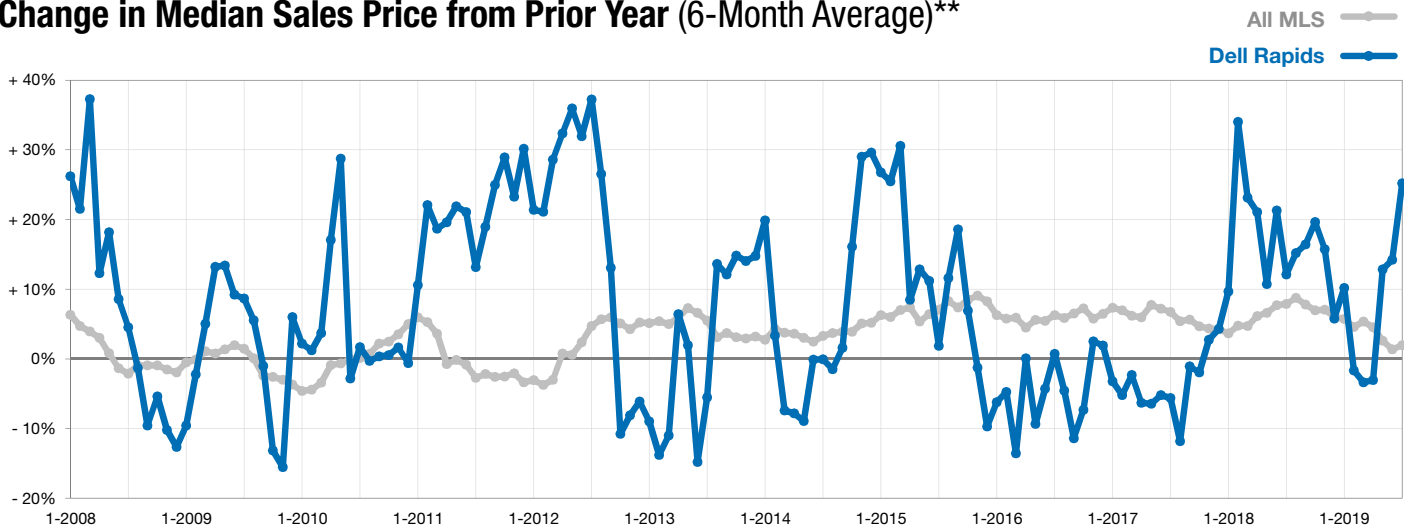
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.