

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 600.0%

- 33.3%

+ 10.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	7	+ 600.0%	14	28	+ 100.0%
Closed Sales	3	2	- 33.3%	13	15	+ 15.4%
Median Sales Price*	\$270,000	\$297,450	+ 10.2%	\$290,000	\$185,000	- 36.2%
Average Sales Price*	\$263,933	\$297,450	+ 12.7%	\$287,452	\$241,193	- 16.1%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.3%	98.6%	97.4%	- 1.2%
Average Days on Market Until Sale	92	67	- 27.5%	110	70	- 35.8%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--
Months Supply of Inventory	3.4	4.6	+ 34.6%	--	--	--

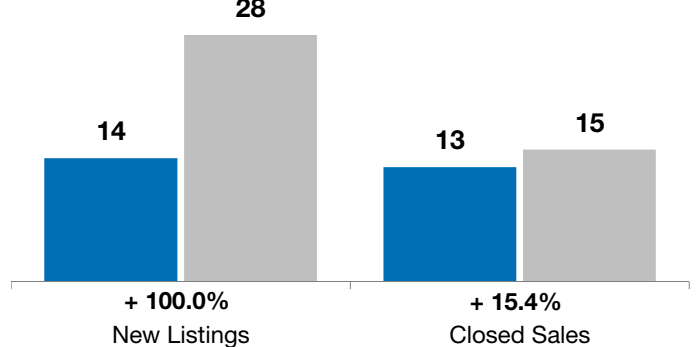
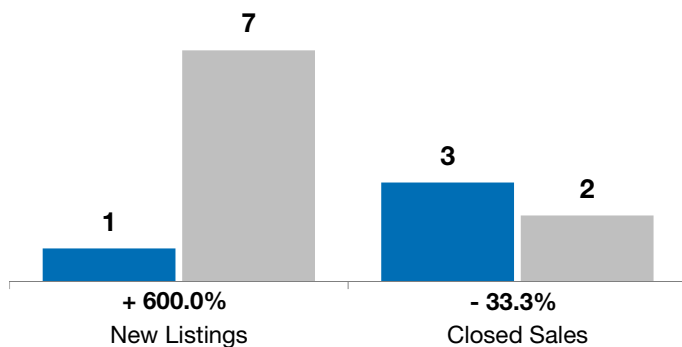
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

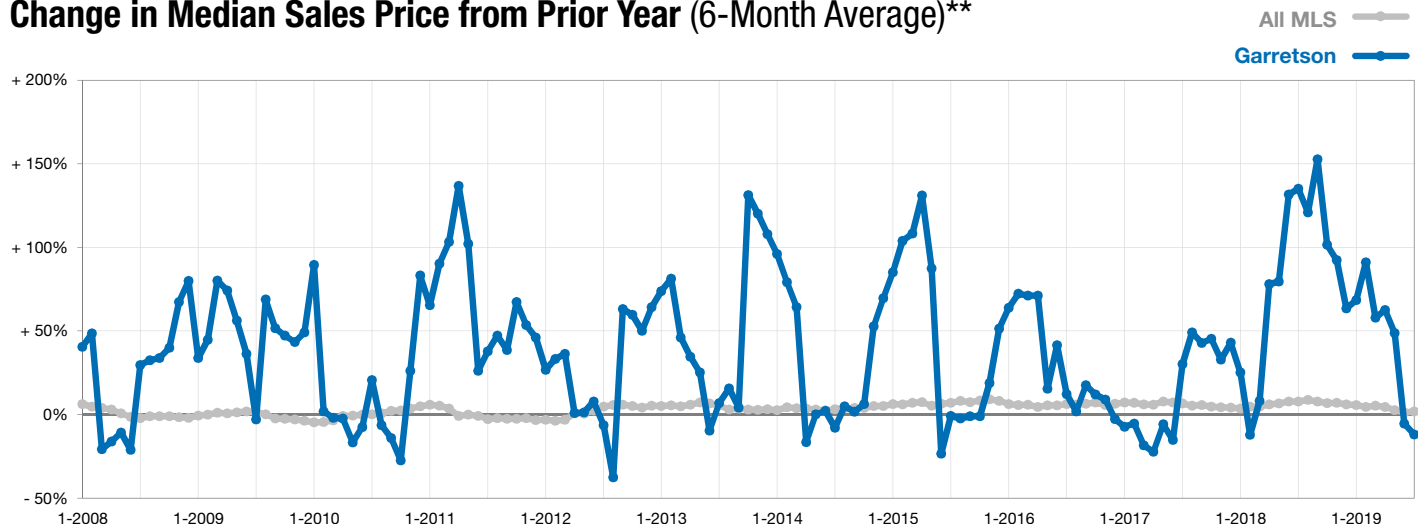
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.