

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 28.6%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

- 16.5%

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	9	+ 28.6%	45	58	+ 28.9%
Closed Sales	4	7	+ 75.0%	32	32	0.0%
Median Sales Price*	\$317,250	\$264,900	- 16.5%	\$236,500	\$229,250	- 3.1%
Average Sales Price*	\$360,875	\$269,621	- 25.3%	\$261,769	\$249,268	- 4.8%
Percent of Original List Price Received*	100.7%	98.4%	- 2.2%	98.2%	98.0%	- 0.2%
Average Days on Market Until Sale	52	80	+ 56.2%	88	73	- 17.3%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	3.2	3.4	+ 7.1%	--	--	--

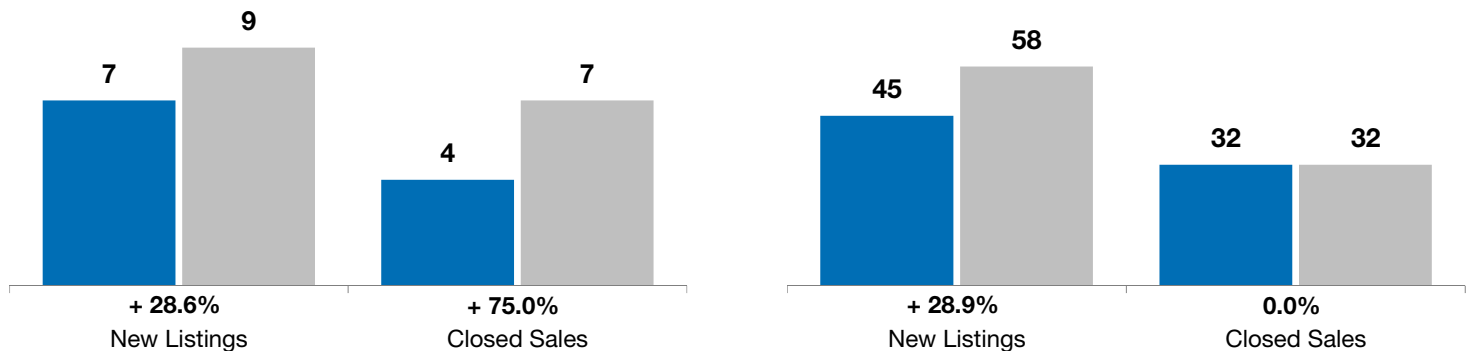
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

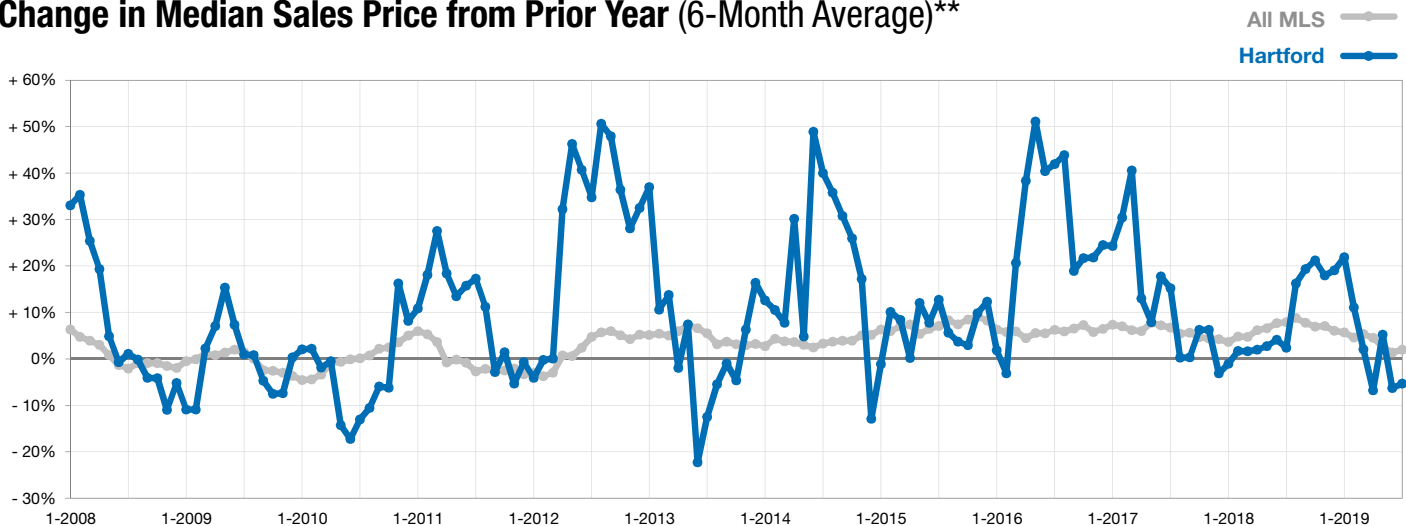
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.