

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 25.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 12.5%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	6	- 25.0%	33	38	+ 15.2%
Closed Sales	4	6	+ 50.0%	22	26	+ 18.2%
Median Sales Price*	\$172,500	\$194,000	+ 12.5%	\$142,950	\$191,250	+ 33.8%
Average Sales Price*	\$179,225	\$200,667	+ 12.0%	\$148,070	\$212,148	+ 43.3%
Percent of Original List Price Received*	93.2%	99.3%	+ 6.6%	97.8%	98.3%	+ 0.5%
Average Days on Market Until Sale	67	120	+ 78.2%	81	93	+ 15.1%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

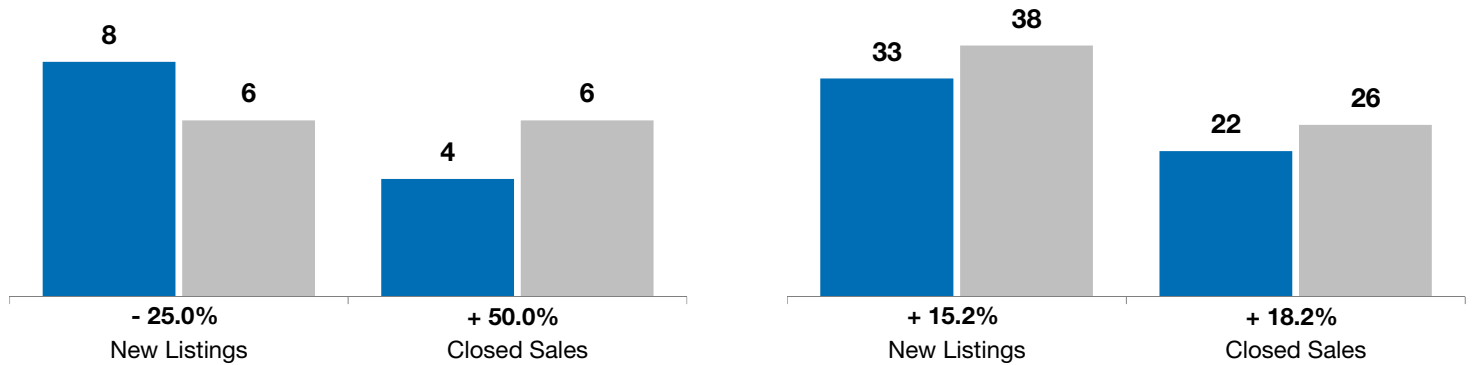
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

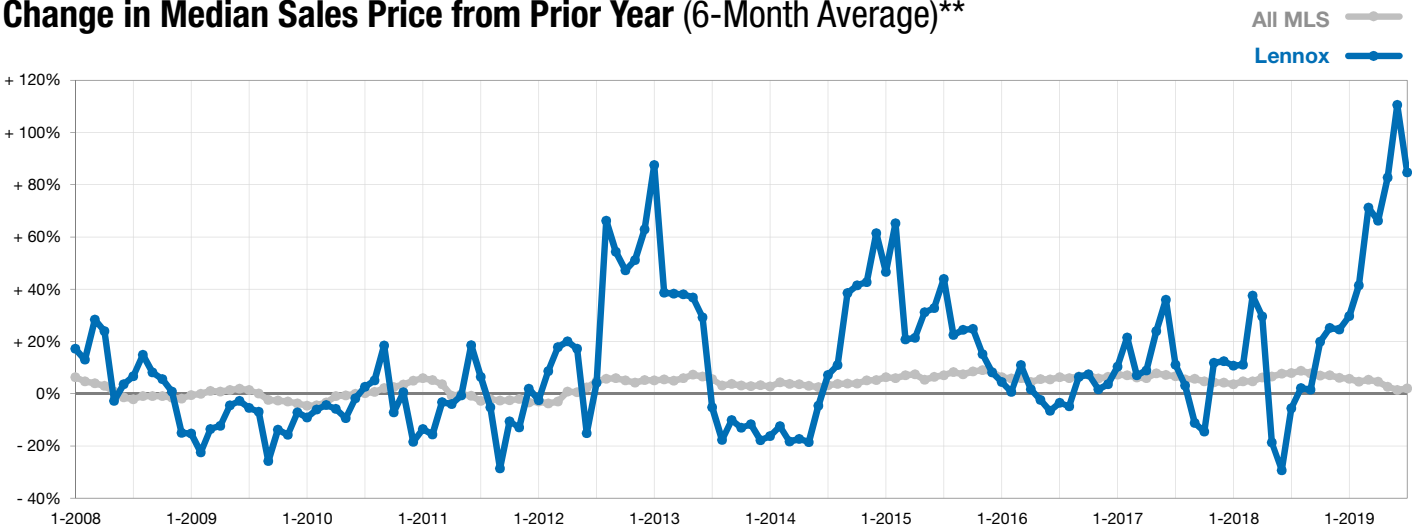
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.