

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 33.3%

Change in
New Listings

0.0%

Change in
Closed Sales

- 17.6%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	6	- 33.3%	68	57	- 16.2%
Closed Sales	7	7	0.0%	41	39	- 4.9%
Median Sales Price*	\$170,000	\$140,000	- 17.6%	\$121,000	\$150,000	+ 24.0%
Average Sales Price*	\$148,971	\$160,914	+ 8.0%	\$133,846	\$166,023	+ 24.0%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.2%	96.0%	95.7%	- 0.3%
Average Days on Market Until Sale	94	80	- 15.4%	88	151	+ 71.9%
Inventory of Homes for Sale	46	32	- 30.4%	--	--	--
Months Supply of Inventory	7.4	4.9	- 34.0%	--	--	--

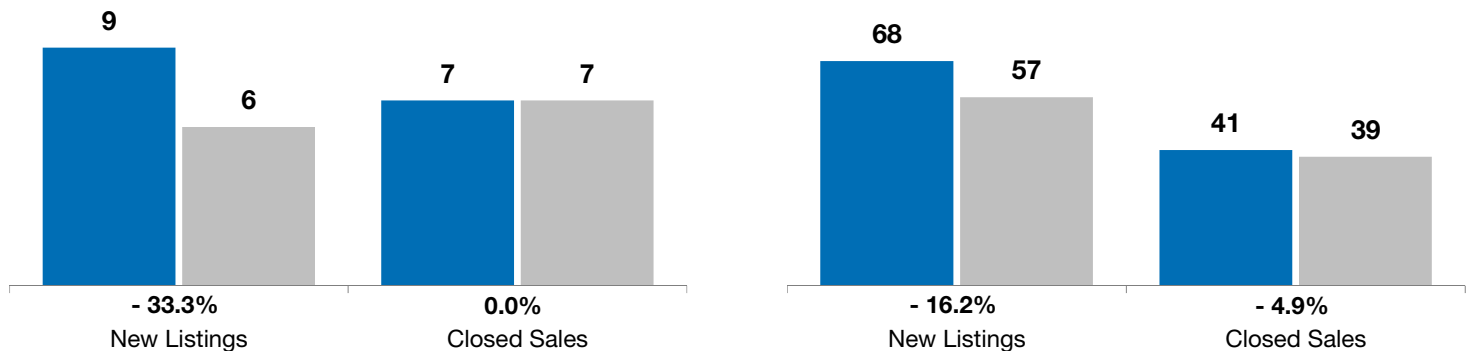
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

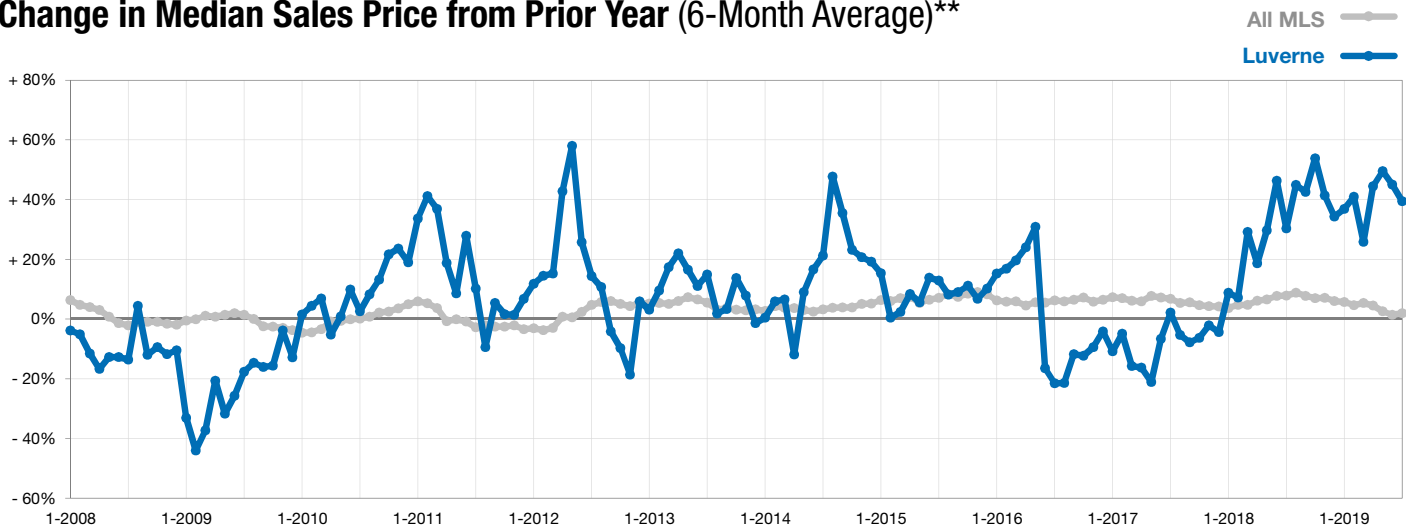
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.