

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 52.4%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 65.0%

Change in
Median Sales Price

Lake County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	21	10	- 52.4%	88	62	- 29.5%
Closed Sales	15	9	- 40.0%	51	40	- 21.6%
Median Sales Price*	\$103,000	\$169,900	+ 65.0%	\$128,699	\$155,100	+ 20.5%
Average Sales Price*	\$131,597	\$203,633	+ 54.7%	\$161,642	\$192,769	+ 19.3%
Percent of Original List Price Received*	96.7%	99.5%	+ 2.9%	97.2%	95.9%	- 1.4%
Average Days on Market Until Sale	46	64	+ 38.0%	81	106	+ 31.7%
Inventory of Homes for Sale	50	33	- 34.0%	--	--	--
Months Supply of Inventory	6.0	4.4	- 27.5%	--	--	--

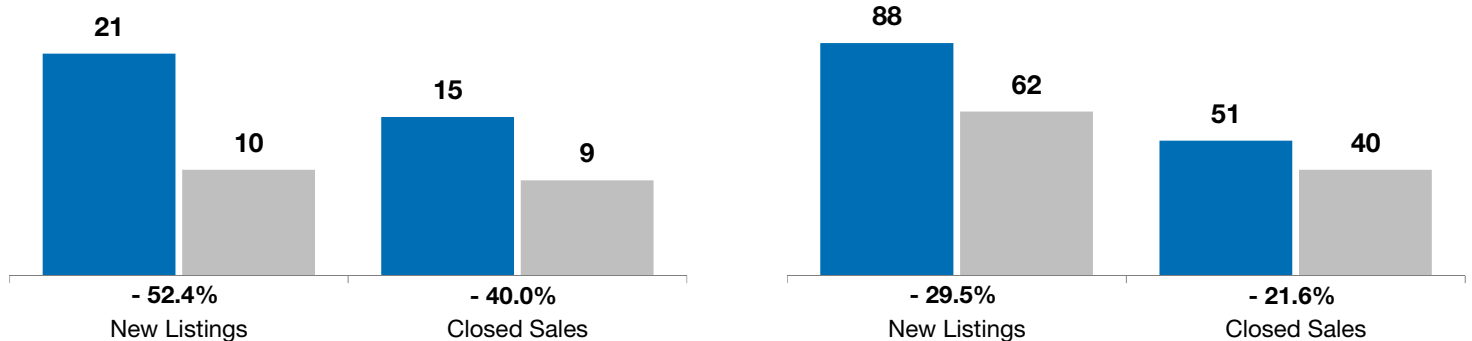
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

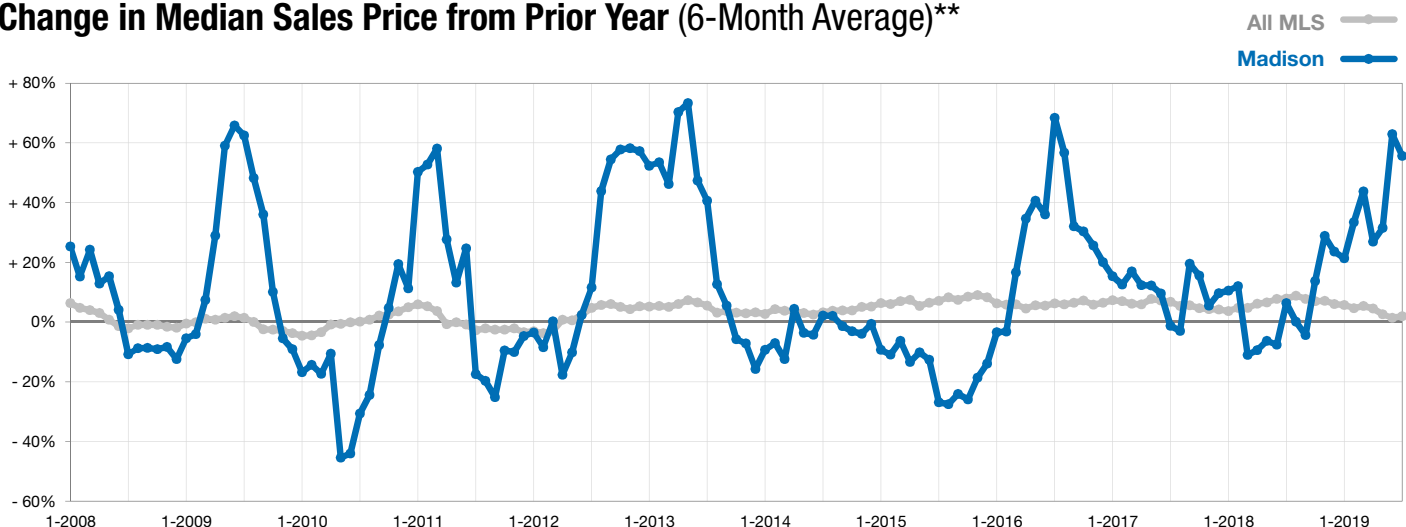
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.