

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 41.2%

Change in
New Listings

+ 22.2%

Change in
Closed Sales

+ 39.8%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	17	24	+ 41.2%	92	134	+ 45.7%
Closed Sales	9	11	+ 22.2%	63	64	+ 1.6%
Median Sales Price*	\$201,000	\$281,000	+ 39.8%	\$238,900	\$239,950	+ 0.4%
Average Sales Price*	\$219,989	\$269,182	+ 22.4%	\$251,006	\$258,698	+ 3.1%
Percent of Original List Price Received*	99.7%	100.6%	+ 0.9%	99.0%	99.2%	+ 0.2%
Average Days on Market Until Sale	55	66	+ 20.2%	85	74	- 13.6%
Inventory of Homes for Sale	35	38	+ 8.6%	--	--	--
Months Supply of Inventory	4.0	3.8	- 5.9%	--	--	--

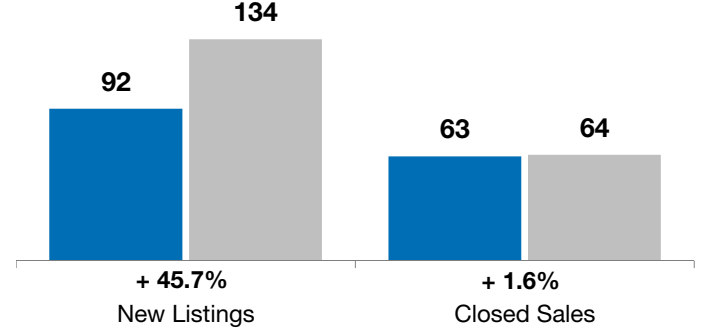
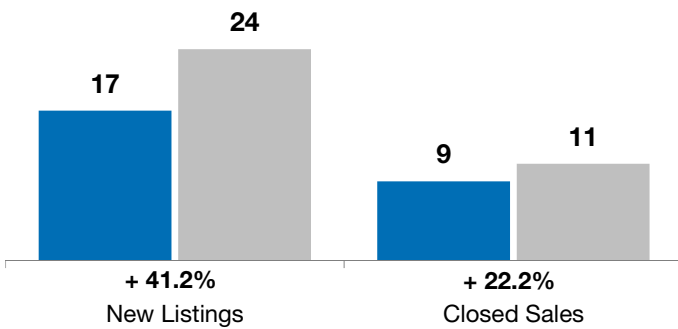
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

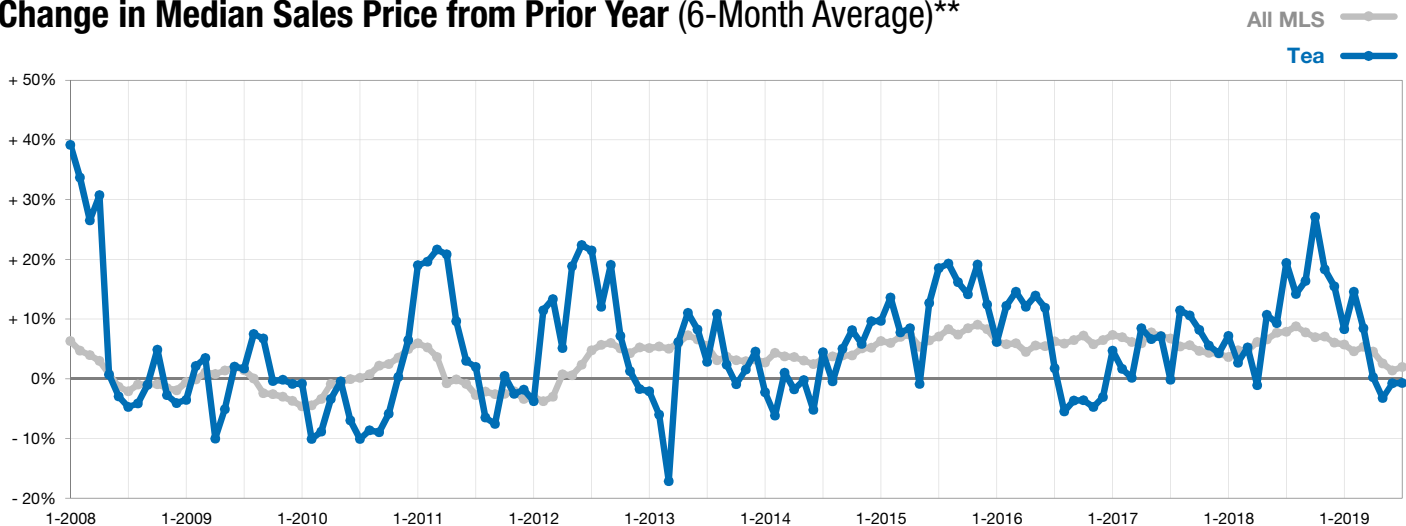
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.