

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

-- - **66.7%** + **6.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	5	--	21	19	- 9.5%
Closed Sales	3	1	- 66.7%	17	5	- 70.6%
Median Sales Price*	\$227,000	\$242,000	+ 6.6%	\$227,000	\$198,000	- 12.8%
Average Sales Price*	\$215,667	\$242,000	+ 12.2%	\$212,150	\$171,122	- 19.3%
Percent of Original List Price Received*	99.2%	96.8%	- 2.4%	100.0%	96.4%	- 3.6%
Average Days on Market Until Sale	60	130	+ 116.7%	77	92	+ 19.7%
Inventory of Homes for Sale	5	14	+ 180.0%	--	--	--
Months Supply of Inventory	2.0	8.0	+ 308.9%	--	--	--

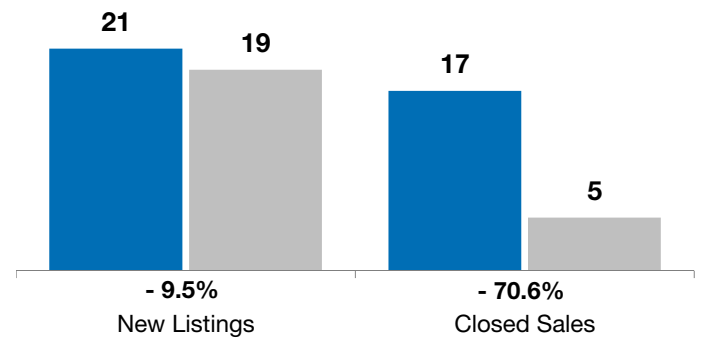
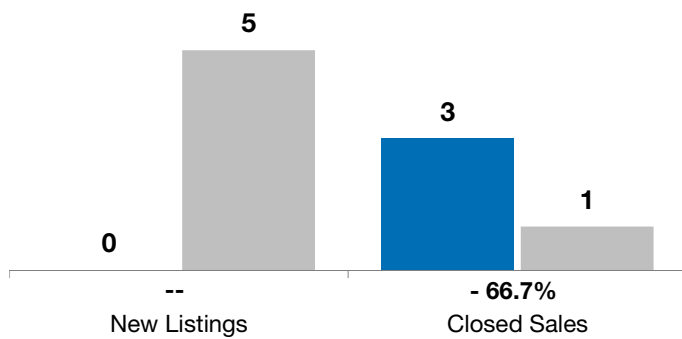
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

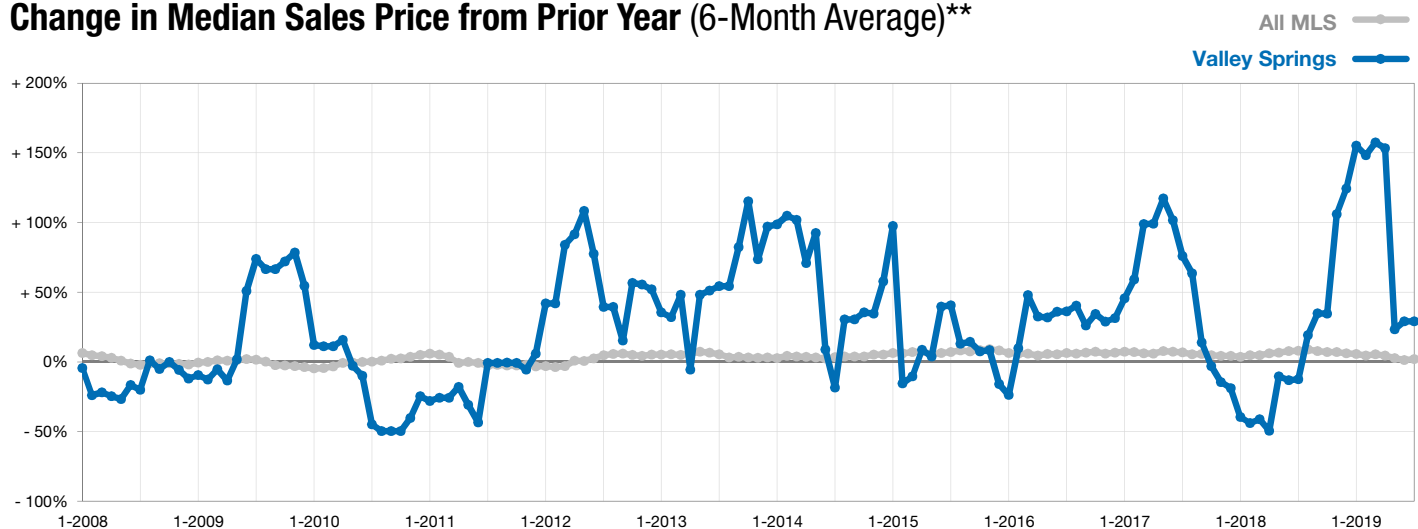
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.