

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

0.0%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 12.6%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	7	0.0%	18	32	+ 77.8%
Closed Sales	2	5	+ 150.0%	11	13	+ 18.2%
Median Sales Price*	\$172,800	\$194,500	+ 12.6%	\$170,000	\$176,000	+ 3.5%
Average Sales Price*	\$172,800	\$229,600	+ 32.9%	\$166,591	\$203,108	+ 21.9%
Percent of Original List Price Received*	110.9%	100.0%	- 9.9%	101.2%	99.6%	- 1.6%
Average Days on Market Until Sale	26	59	+ 131.4%	82	69	- 16.7%
Inventory of Homes for Sale	8	14	+ 75.0%	--	--	--
Months Supply of Inventory	4.2	6.0	+ 42.5%	--	--	--

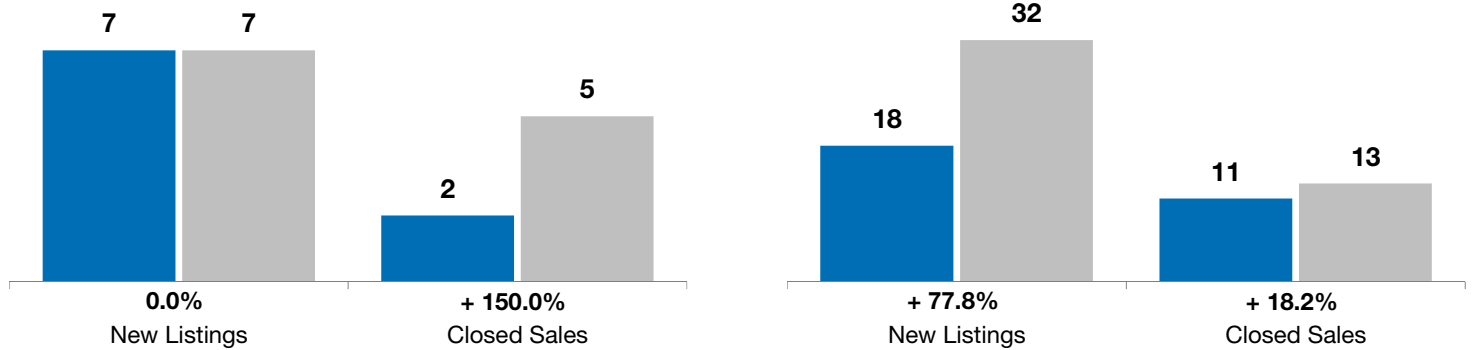
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

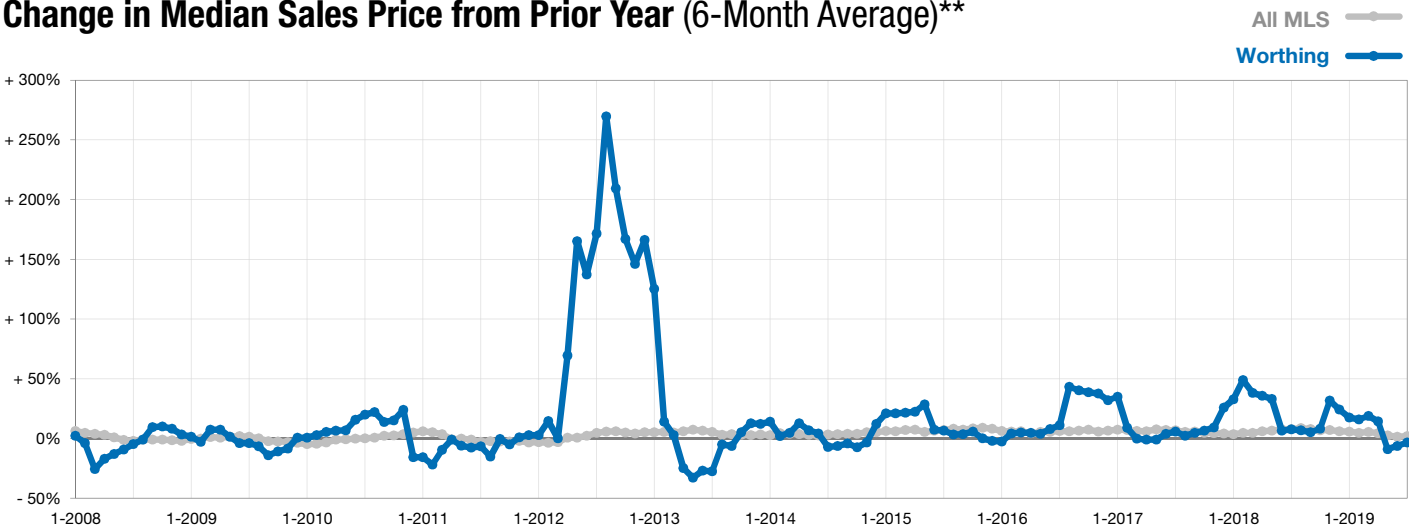
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.