

# Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

--      - 50.0%      + 67.9%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	3	--	28	29	+ 3.6%
Closed Sales	6	3	- 50.0%	21	14	- 33.3%
Median Sales Price*	\$184,000	\$309,000	+ 67.9%	\$184,900	\$200,450	+ 8.4%
Average Sales Price*	\$238,583	\$286,167	+ 19.9%	\$244,409	\$276,514	+ 13.1%
Percent of Original List Price Received*	98.5%	97.9%	- 0.6%	98.7%	98.9%	+ 0.1%
Average Days on Market Until Sale	63	94	+ 50.1%	69	72	+ 5.2%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 10.5%	--	--	--

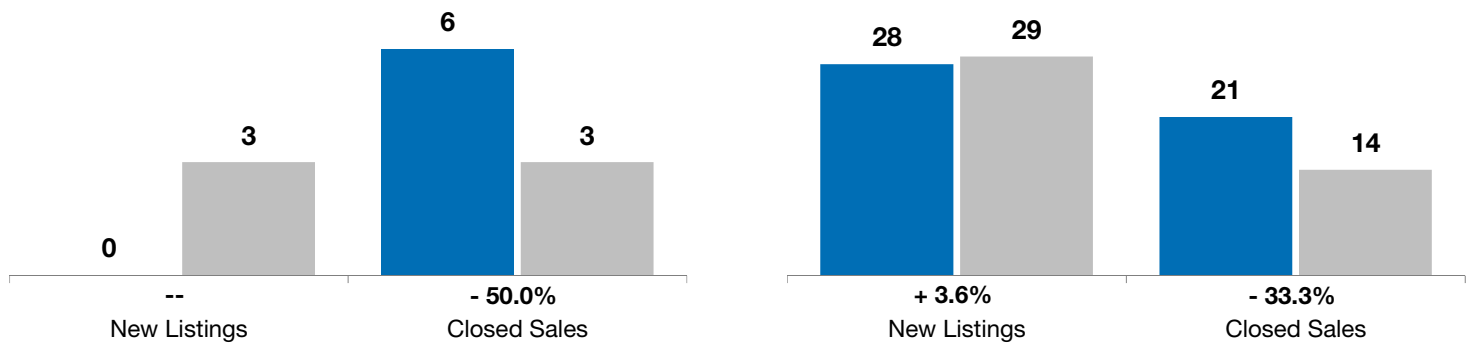
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

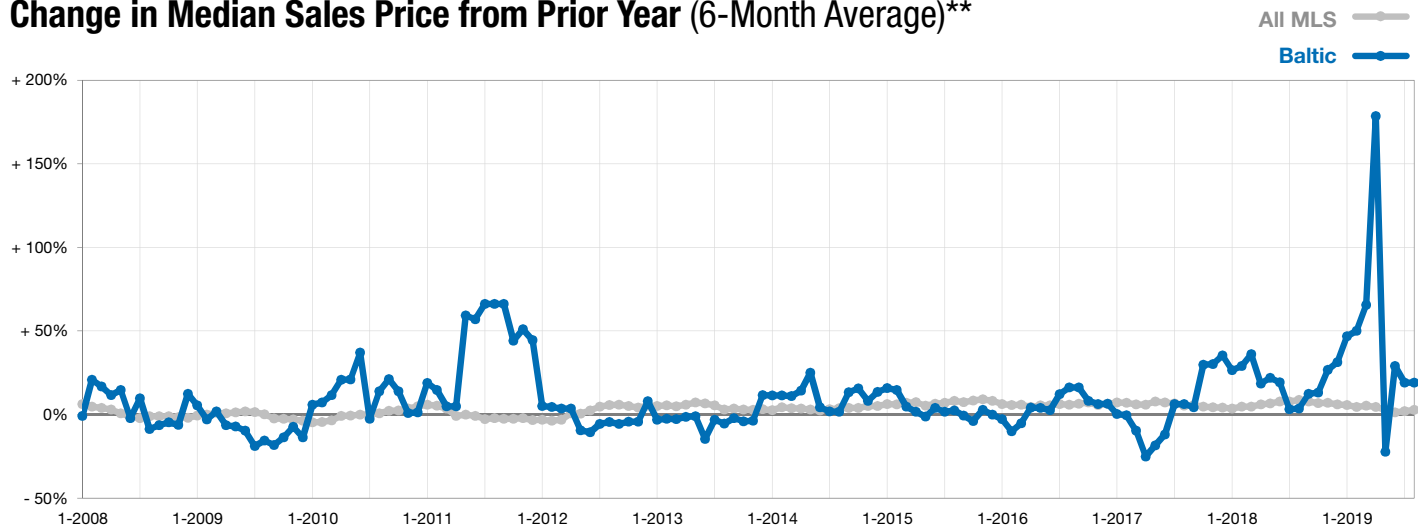
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.