

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 33.3%

0.0%

- 4.7%

Change in
New Listings

Change in
Closed Sales

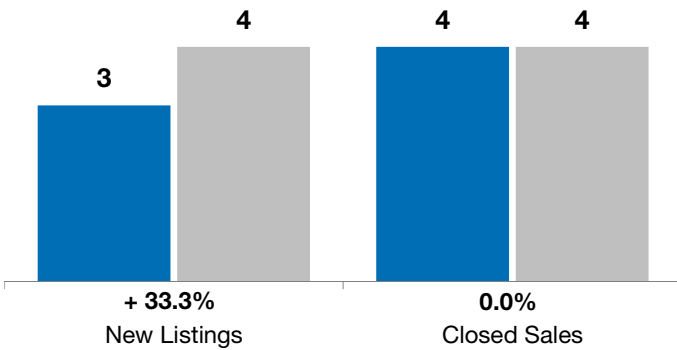
Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	4	+ 33.3%	32	33	+ 3.1%
Closed Sales	4	4	0.0%	27	27	0.0%
Median Sales Price*	\$148,450	\$141,500	- 4.7%	\$131,000	\$134,900	+ 3.0%
Average Sales Price*	\$162,225	\$277,725	+ 71.2%	\$172,166	\$165,470	- 3.9%
Percent of Original List Price Received*	96.0%	97.1%	+ 1.1%	95.7%	98.2%	+ 2.6%
Average Days on Market Until Sale	80	88	+ 10.4%	92	101	+ 10.5%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	3.4	5.0	+ 45.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

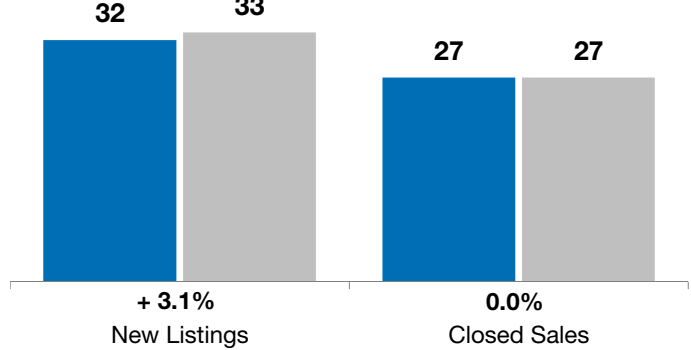
August

■ 2018 ■ 2019

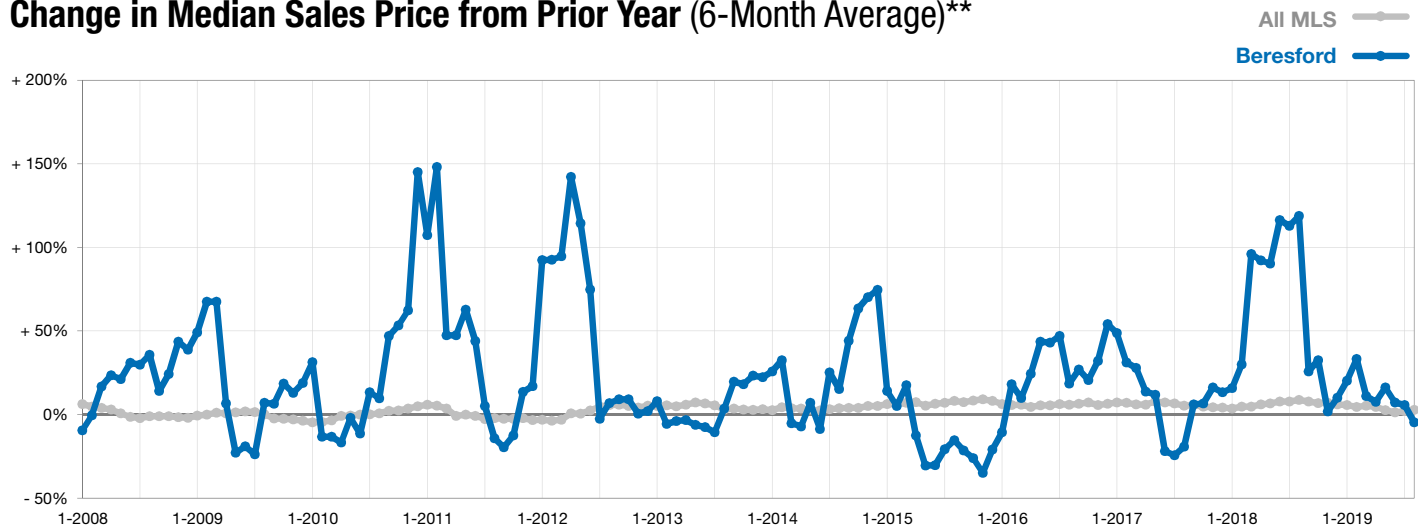


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.