

# Local Market Update – August 2019

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## Brandon

**+ 17.6%**

Change in  
New Listings

**+ 11.8%**

Change in  
Closed Sales

**- 12.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

### Year to Date

|  | 2018      | 2019             | + / -   | 2018      | 2019             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 17        | 20               | + 17.6% | 179       | 206              | + 15.1% |
| Closed Sales                             | 17        | 19               | + 11.8% | 142       | 120              | - 15.5% |
| Median Sales Price*                      | \$249,900 | <b>\$219,900</b> | - 12.0% | \$237,500 | <b>\$252,250</b> | + 6.2%  |
| Average Sales Price*                     | \$265,094 | <b>\$267,131</b> | + 0.8%  | \$258,700 | <b>\$277,103</b> | + 7.1%  |
| Percent of Original List Price Received* | 99.8%     | <b>99.3%</b>     | - 0.6%  | 99.1%     | <b>99.3%</b>     | + 0.2%  |
| Average Days on Market Until Sale        | 57        | 65               | + 12.5% | 82        | 76               | - 7.0%  |
| Inventory of Homes for Sale              | 49        | 59               | + 20.4% | --        | --               | --      |
| Months Supply of Inventory               | 3.1       | 4.2              | + 33.9% | --        | --               | --      |

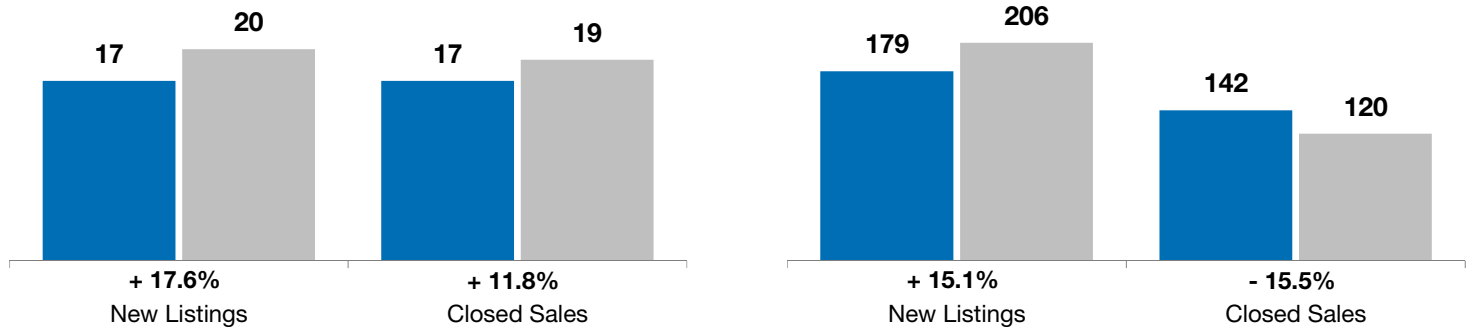
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

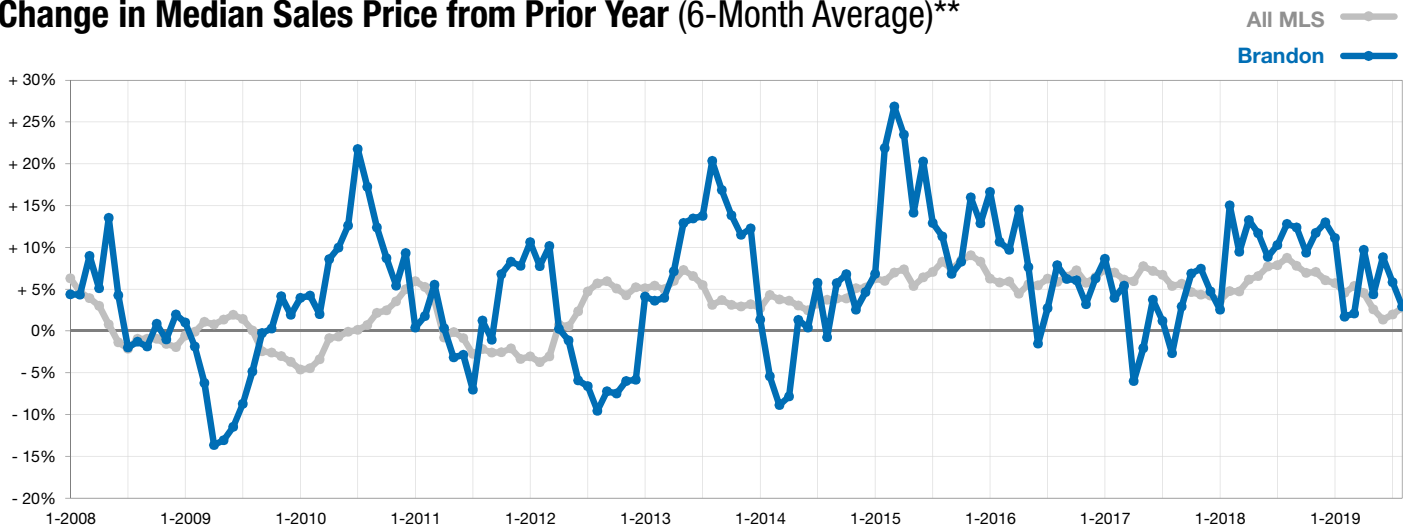
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.