

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 20.0%

Change in
New Listings

- 83.3%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	6	+ 20.0%	69	57	- 17.4%
Closed Sales	6	1	- 83.3%	45	35	- 22.2%
Median Sales Price*	\$232,000	\$0	- 100.0%	\$166,500	\$169,950	+ 2.1%
Average Sales Price*	\$263,150	\$0	- 100.0%	\$190,550	\$219,755	+ 15.3%
Percent of Original List Price Received*	100.1%	0.0%	- 100.0%	98.6%	98.2%	- 0.4%
Average Days on Market Until Sale	47	36	- 23.4%	73	97	+ 32.4%
Inventory of Homes for Sale	24	20	- 16.7%	--	--	--
Months Supply of Inventory	5.0	4.4	- 12.1%	--	--	--

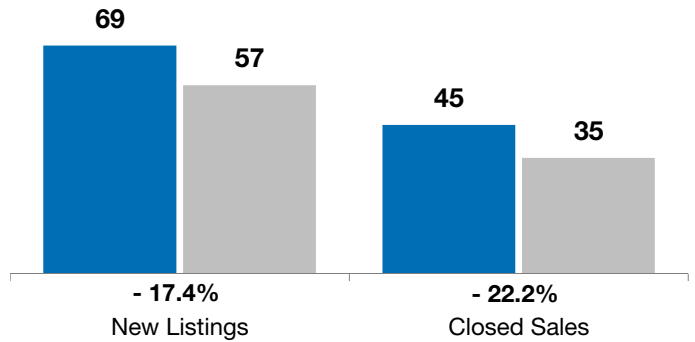
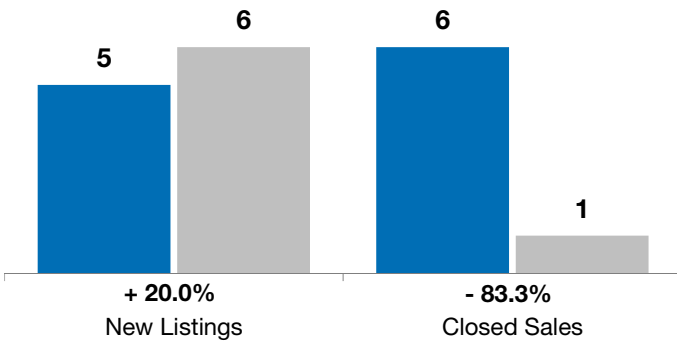
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

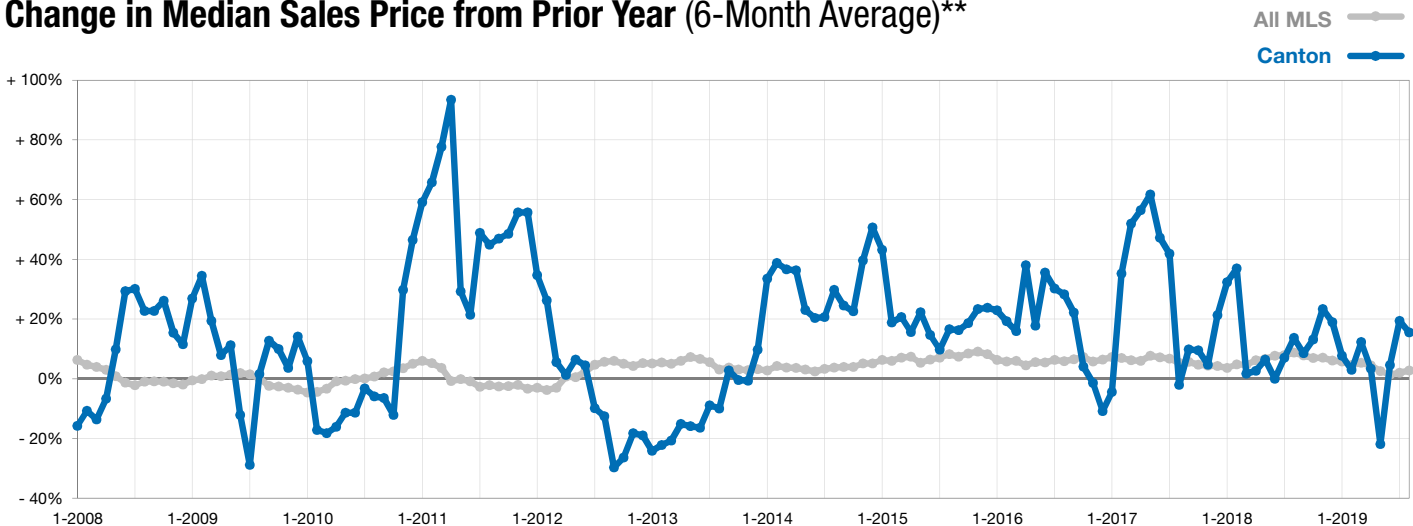
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.