

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

+ 9.1%

Change in
New Listings

+ 28.6%

Change in
Closed Sales

- 23.0%

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	12	+ 9.1%	74	85	+ 14.9%
Closed Sales	7	9	+ 28.6%	48	50	+ 4.2%
Median Sales Price*	\$224,000	\$172,500	- 23.0%	\$187,000	\$201,750	+ 7.9%
Average Sales Price*	\$231,000	\$200,606	- 13.2%	\$208,107	\$234,462	+ 12.7%
Percent of Original List Price Received*	97.1%	97.1%	+ 0.0%	97.2%	97.9%	+ 0.7%
Average Days on Market Until Sale	81	70	- 14.1%	80	85	+ 6.9%
Inventory of Homes for Sale	32	29	- 9.4%	--	--	--
Months Supply of Inventory	6.6	4.9	- 26.0%	--	--	--

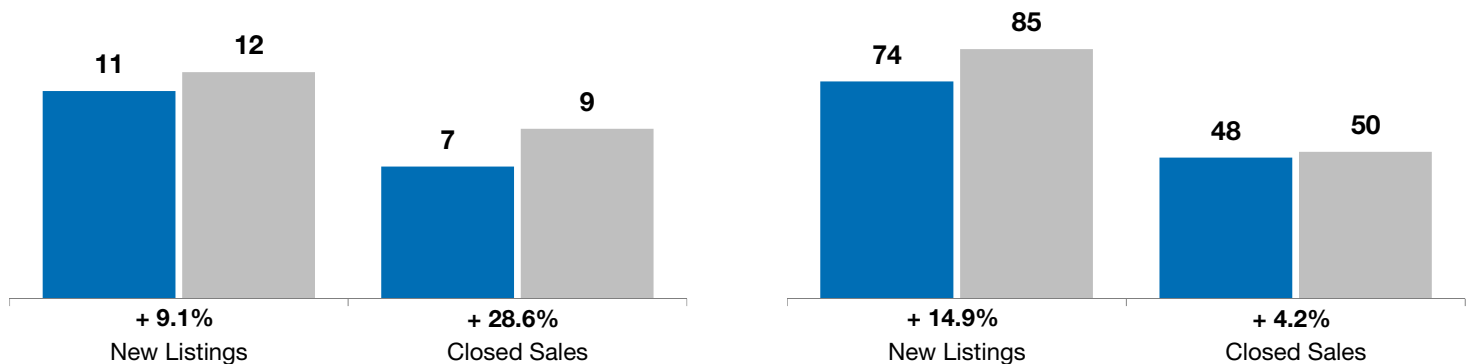
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

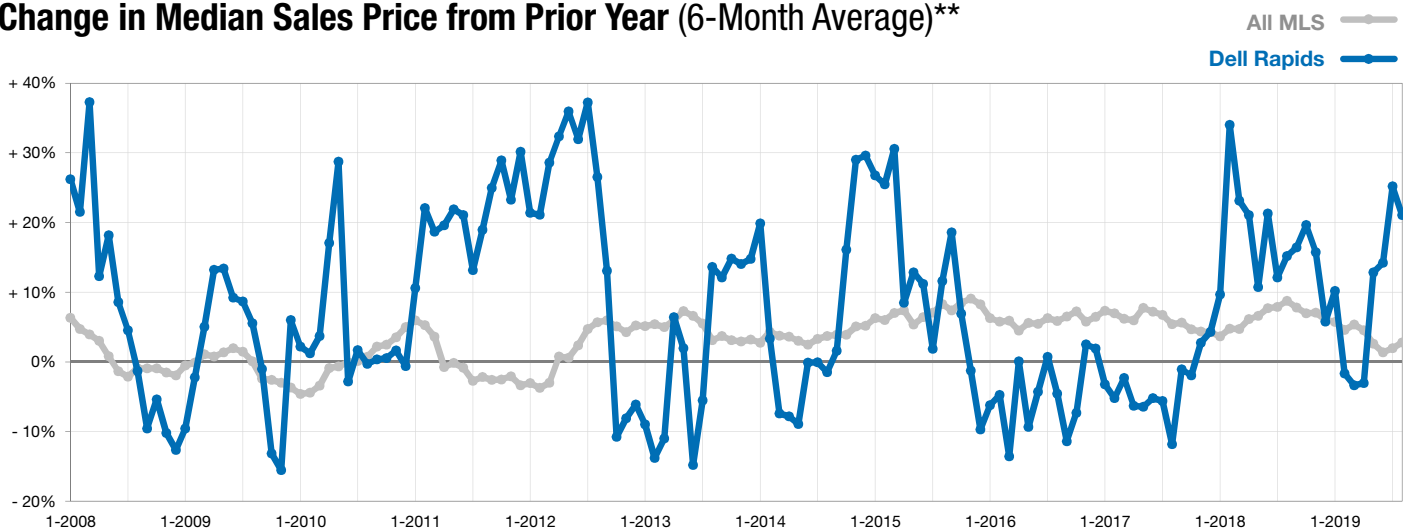
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.