

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 50.0%

+ 100.0%

- 57.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	- 50.0%	18	30	+ 66.7%
Closed Sales	2	4	+ 100.0%	15	19	+ 26.7%
Median Sales Price*	\$372,500	\$159,250	- 57.2%	\$299,000	\$185,000	- 38.1%
Average Sales Price*	\$372,500	\$171,625	- 53.9%	\$298,791	\$226,547	- 24.2%
Percent of Original List Price Received*	94.0%	98.1%	+ 4.3%	98.0%	97.5%	- 0.5%
Average Days on Market Until Sale	91	67	- 26.2%	107	70	- 35.0%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	4.6	3.2	- 29.7%	--	--	--

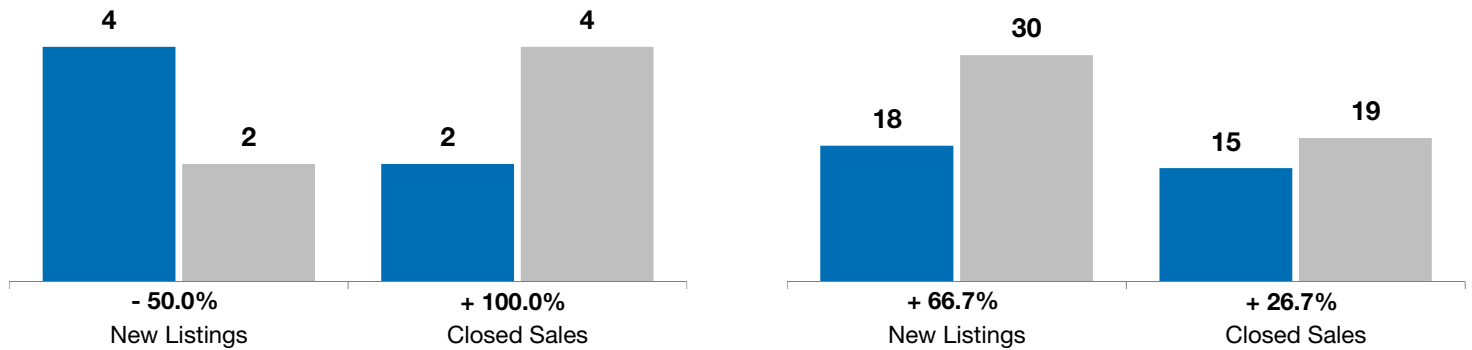
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

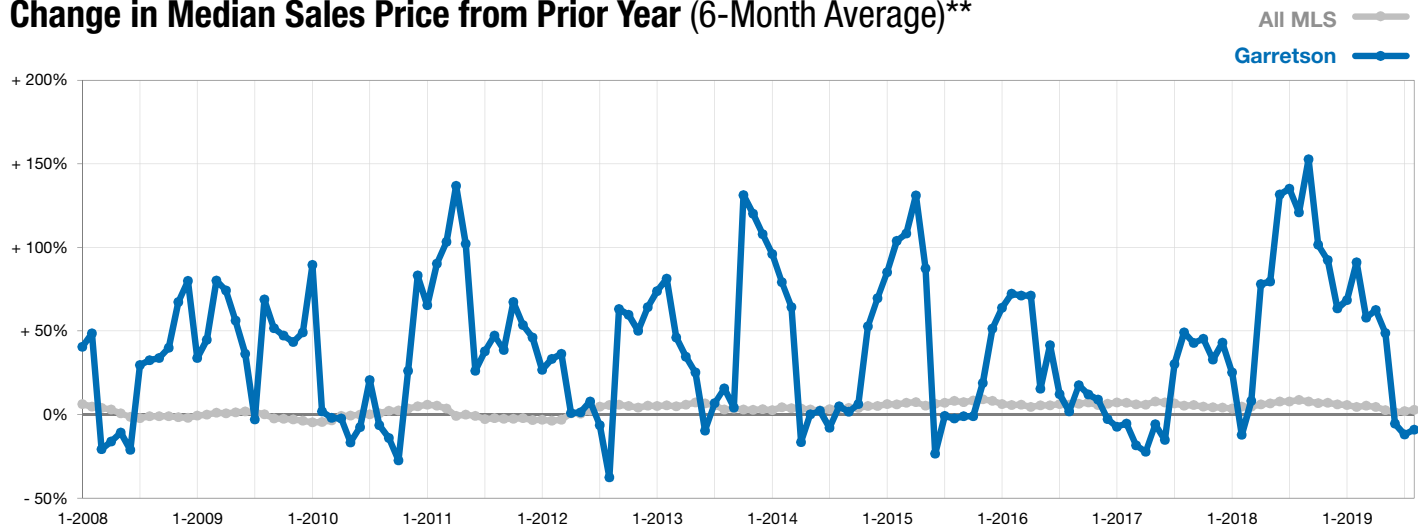
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.