

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 31.4%

+ 25.0%

+ 4.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	35	24	- 31.4%	166	195	+ 17.5%
Closed Sales	16	20	+ 25.0%	93	119	+ 28.0%
Median Sales Price*	\$222,450	\$231,450	+ 4.0%	\$221,900	\$230,000	+ 3.7%
Average Sales Price*	\$244,425	\$297,405	+ 21.7%	\$236,675	\$254,825	+ 7.7%
Percent of Original List Price Received*	99.3%	98.5%	- 0.7%	99.3%	99.6%	+ 0.2%
Average Days on Market Until Sale	78	55	- 28.9%	80	70	- 12.4%
Inventory of Homes for Sale	61	55	- 9.8%	--	--	--
Months Supply of Inventory	5.1	3.3	- 35.5%	--	--	--

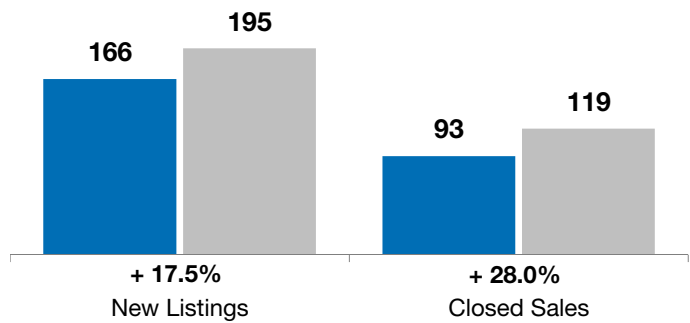
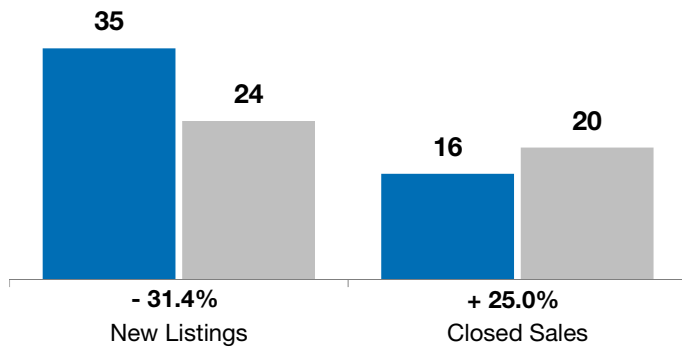
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

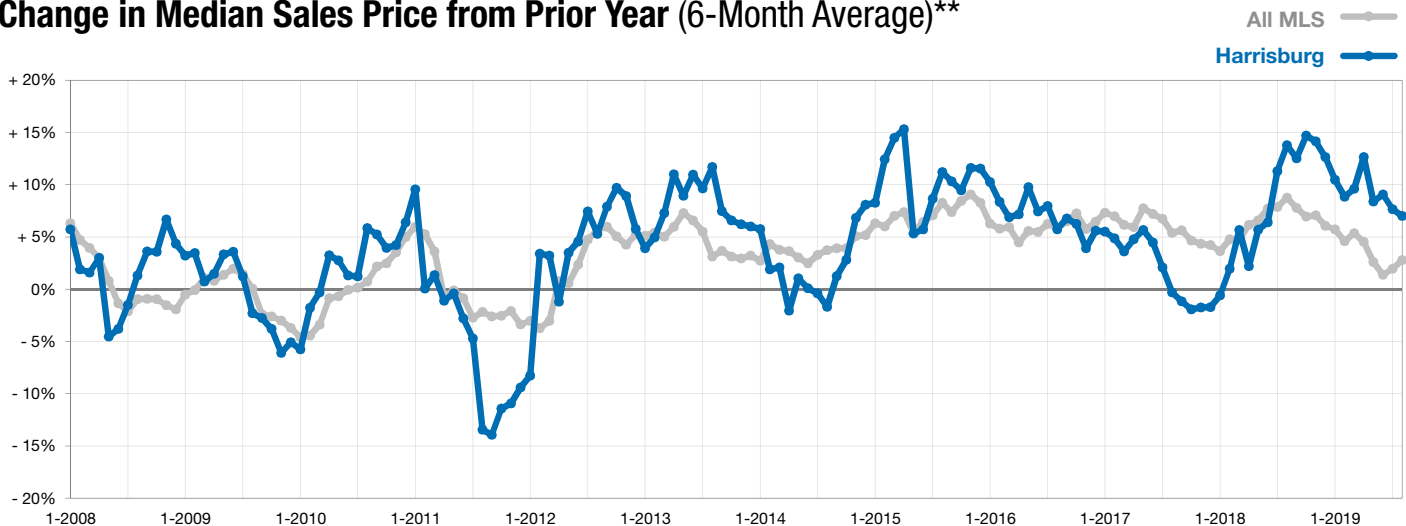
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.