

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 100.0%

+ 40.0%

- 26.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	14	+ 100.0%	52	73	+ 40.4%
Closed Sales	5	7	+ 40.0%	37	39	+ 5.4%
Median Sales Price*	\$245,000	\$180,000	- 26.5%	\$238,000	\$224,000	- 5.9%
Average Sales Price*	\$356,600	\$199,729	- 44.0%	\$274,584	\$240,376	- 12.5%
Percent of Original List Price Received*	96.8%	99.8%	+ 3.1%	98.0%	98.3%	+ 0.3%
Average Days on Market Until Sale	75	60	- 19.6%	86	70	- 18.2%
Inventory of Homes for Sale	17	25	+ 47.1%	--	--	--
Months Supply of Inventory	3.1	4.7	+ 53.4%	--	--	--

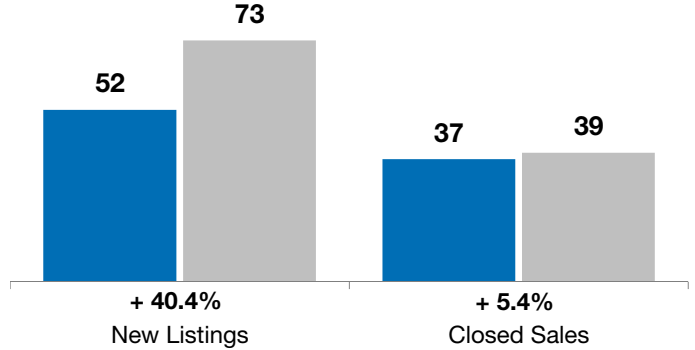
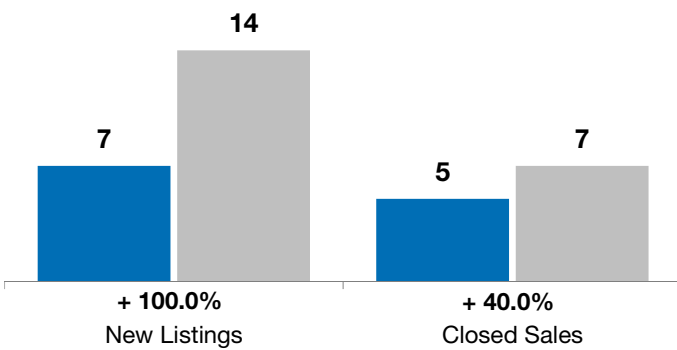
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

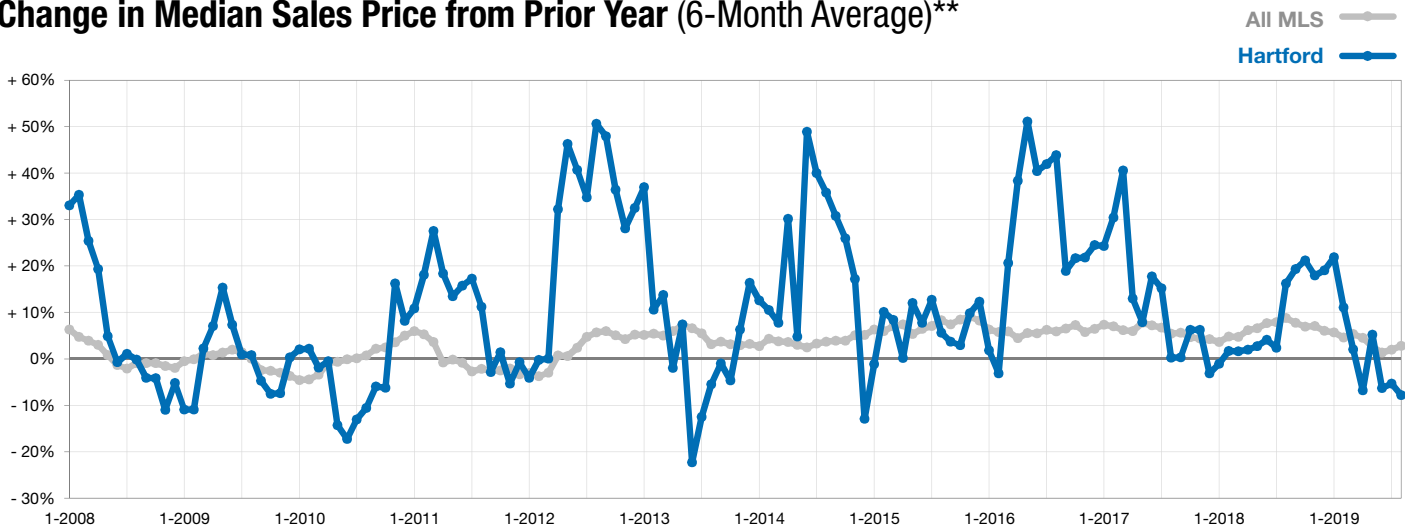
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.