

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 45.7%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	8	+ 33.3%	39	46	+ 17.9%
Closed Sales	6	2	- 66.7%	28	28	0.0%
Median Sales Price*	\$163,500	\$238,250	+ 45.7%	\$151,000	\$191,250	+ 26.7%
Average Sales Price*	\$163,167	\$238,250	+ 46.0%	\$151,305	\$214,013	+ 41.4%
Percent of Original List Price Received*	98.6%	96.7%	- 1.9%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	75	217	+ 190.0%	80	102	+ 28.1%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	3.1	4.3	+ 39.6%	--	--	--

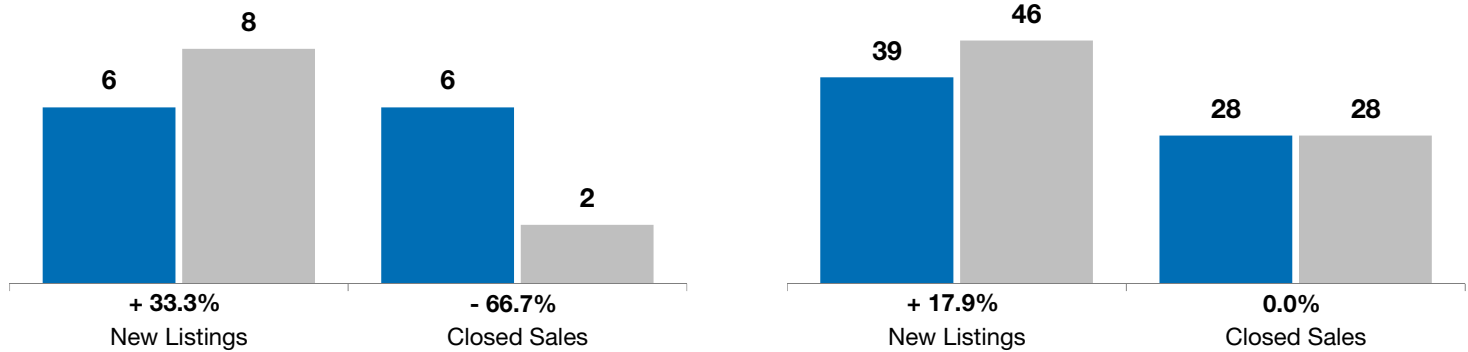
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

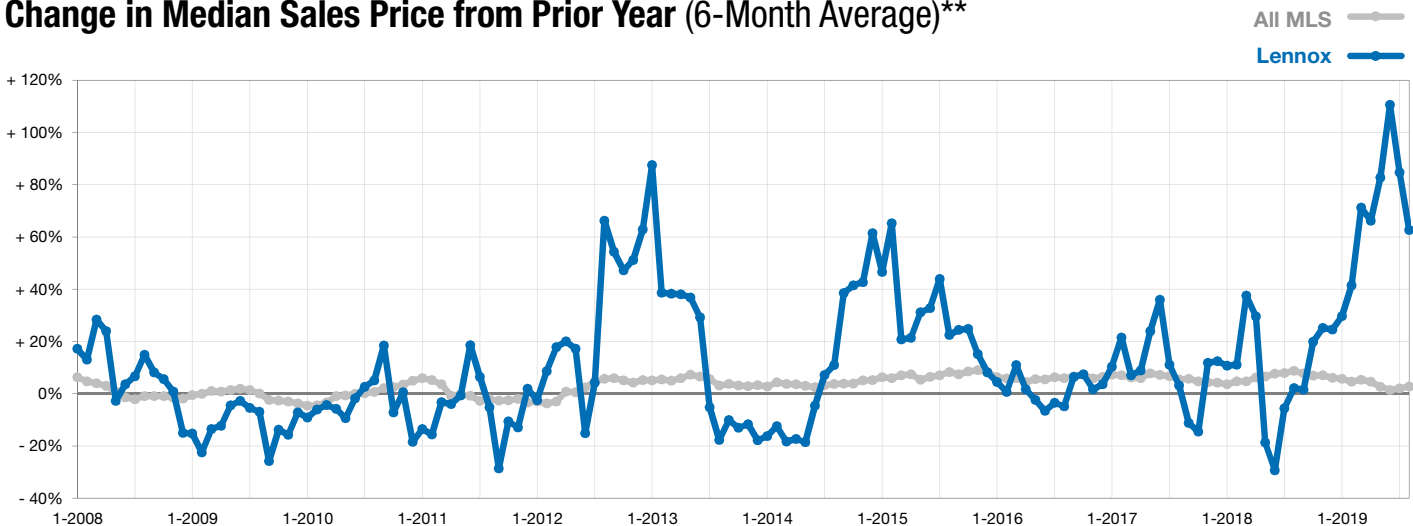
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.