

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 23.1%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 4.2%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	16	+ 23.1%	81	73	- 9.9%
Closed Sales	12	8	- 33.3%	53	48	- 9.4%
Median Sales Price*	\$153,500	\$147,000	- 4.2%	\$147,000	\$147,000	0.0%
Average Sales Price*	\$146,383	\$154,500	+ 5.5%	\$136,685	\$162,373	+ 18.8%
Percent of Original List Price Received*	95.5%	93.7%	- 1.8%	95.9%	95.4%	- 0.4%
Average Days on Market Until Sale	123	131	+ 6.4%	96	146	+ 52.4%
Inventory of Homes for Sale	44	33	- 25.0%	--	--	--
Months Supply of Inventory	6.6	5.1	- 23.1%	--	--	--

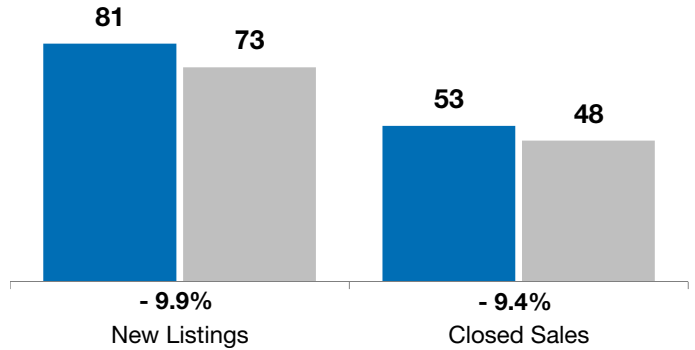
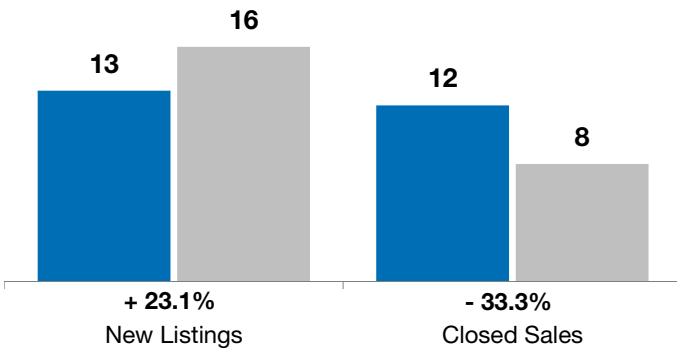
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

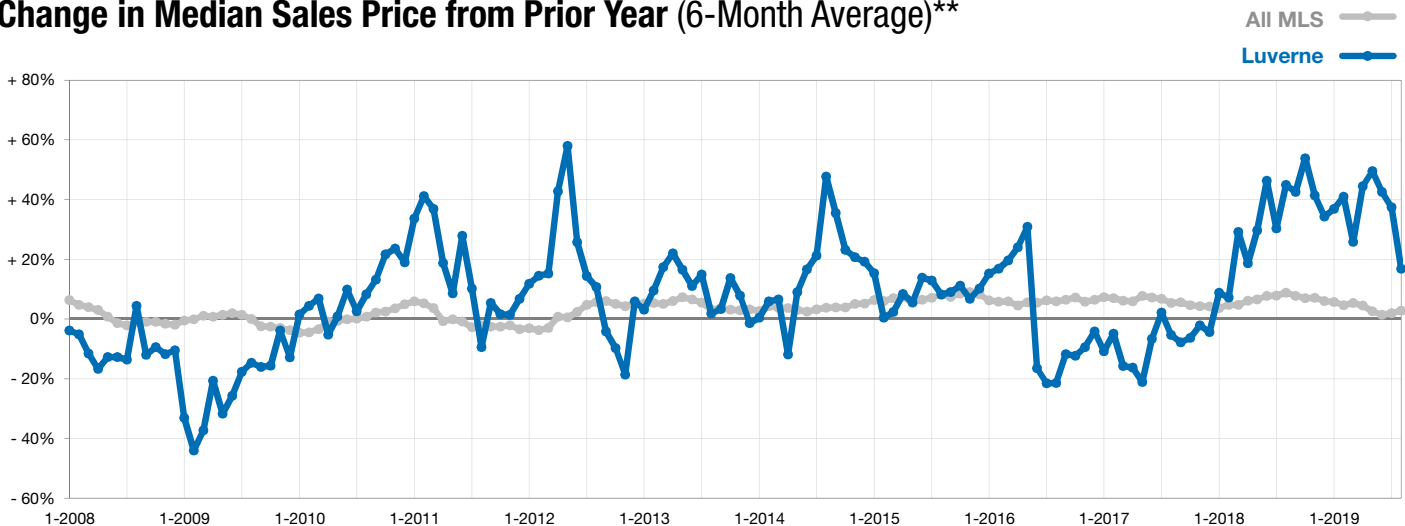
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.