

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 21.4%

Change in
New Listings

- 46.2%

Change in
Closed Sales

+ 27.4%

Change in
Median Sales Price

Lake County, SD

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	14	11	- 21.4%	102	73	- 28.4%
Closed Sales	13	7	- 46.2%	64	47	- 26.6%
Median Sales Price*	\$135,000	\$172,000	+ 27.4%	\$129,300	\$166,500	+ 28.8%
Average Sales Price*	\$130,092	\$164,718	+ 26.6%	\$155,234	\$188,591	+ 21.5%
Percent of Original List Price Received*	96.0%	98.0%	+ 2.1%	97.0%	96.2%	- 0.8%
Average Days on Market Until Sale	59	64	+ 9.8%	76	100	+ 31.2%
Inventory of Homes for Sale	48	32	- 33.3%	--	--	--
Months Supply of Inventory	5.8	4.4	- 24.1%	--	--	--

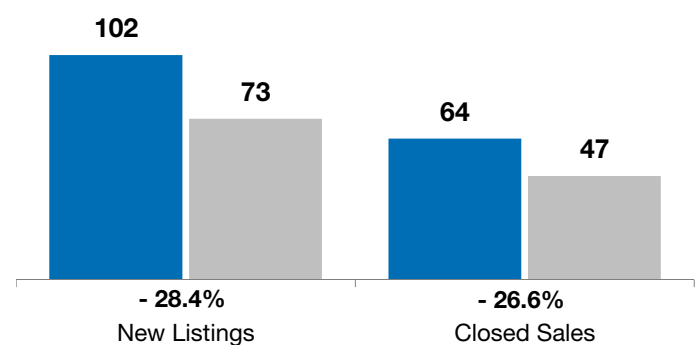
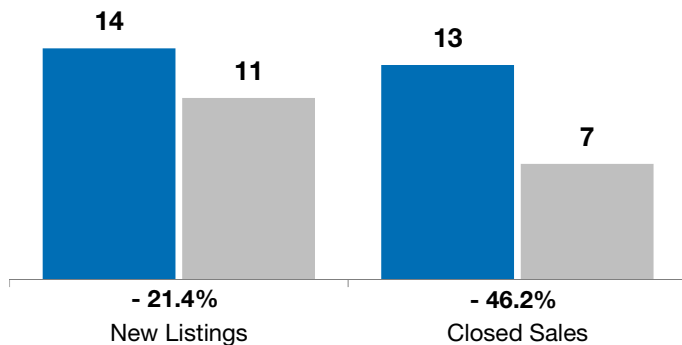
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

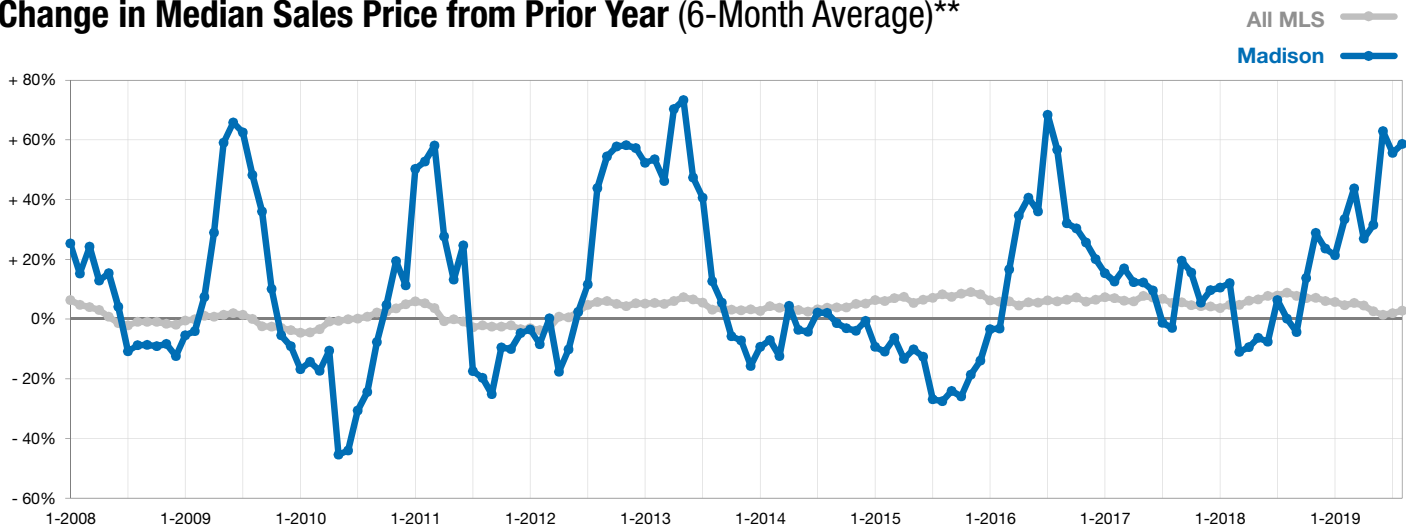
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.