Local Market Update - August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

- 25.0%

- 50.0%

- 27.6%

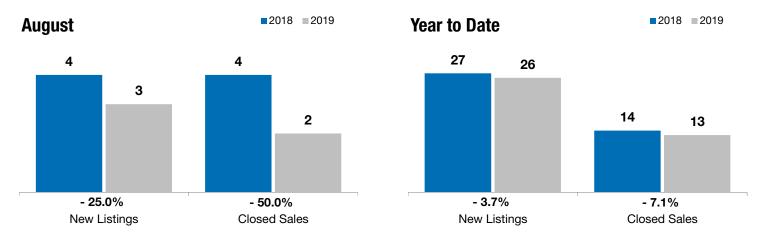
Change in **New Listings**

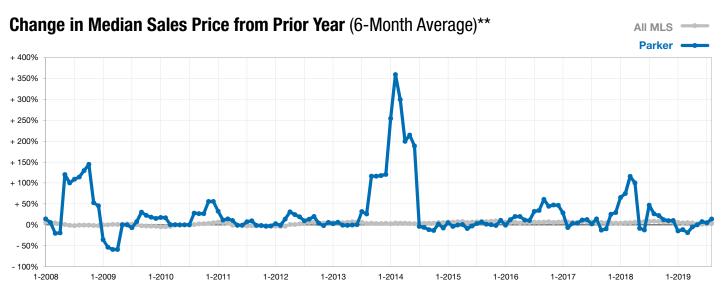
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	August			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	4	3	- 25.0%	27	26	- 3.7%
Closed Sales	4	2	- 50.0%	14	13	- 7.1%
Median Sales Price*	\$167,774	\$121,500	- 27.6%	\$150,750	\$160,000	+ 6.1%
Average Sales Price*	\$162,612	\$121,500	- 25.3%	\$158,096	\$164,315	+ 3.9%
Percent of Original List Price Received*	101.0%	96.6%	- 4.4%	100.1%	97.5%	- 2.6%
Average Days on Market Until Sale	100	130	+ 30.3%	114	98	- 14.1%
Inventory of Homes for Sale	12	11	- 8.3%			
Months Supply of Inventory	6.0	4.7	- 21.4%			

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.