

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 4.0%

Change in
New Listings

- 4.0%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	571	594	+ 4.0%	4,269	4,551	+ 6.6%
Closed Sales	451	433	- 4.0%	2,957	2,768	- 6.4%
Median Sales Price*	\$210,000	\$223,950	+ 6.6%	\$210,000	\$219,000	+ 4.3%
Average Sales Price*	\$232,659	\$270,930	+ 16.4%	\$239,633	\$252,650	+ 5.4%
Percent of Original List Price Received*	99.6%	98.9%	- 0.7%	99.4%	99.1%	- 0.2%
Average Days on Market Until Sale	74	72	- 2.7%	84	79	- 4.9%
Inventory of Homes for Sale	1,427	1,343	- 5.9%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.0%	--	--	--

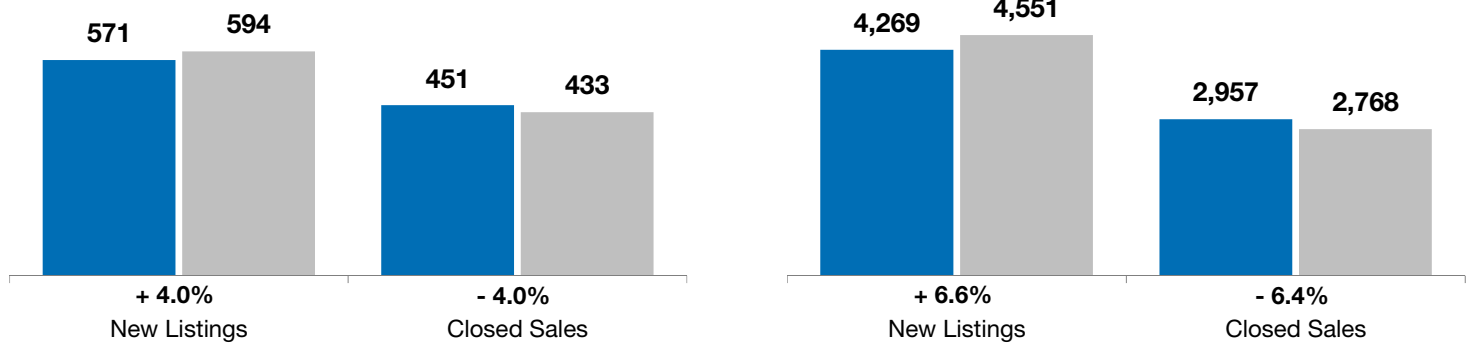
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

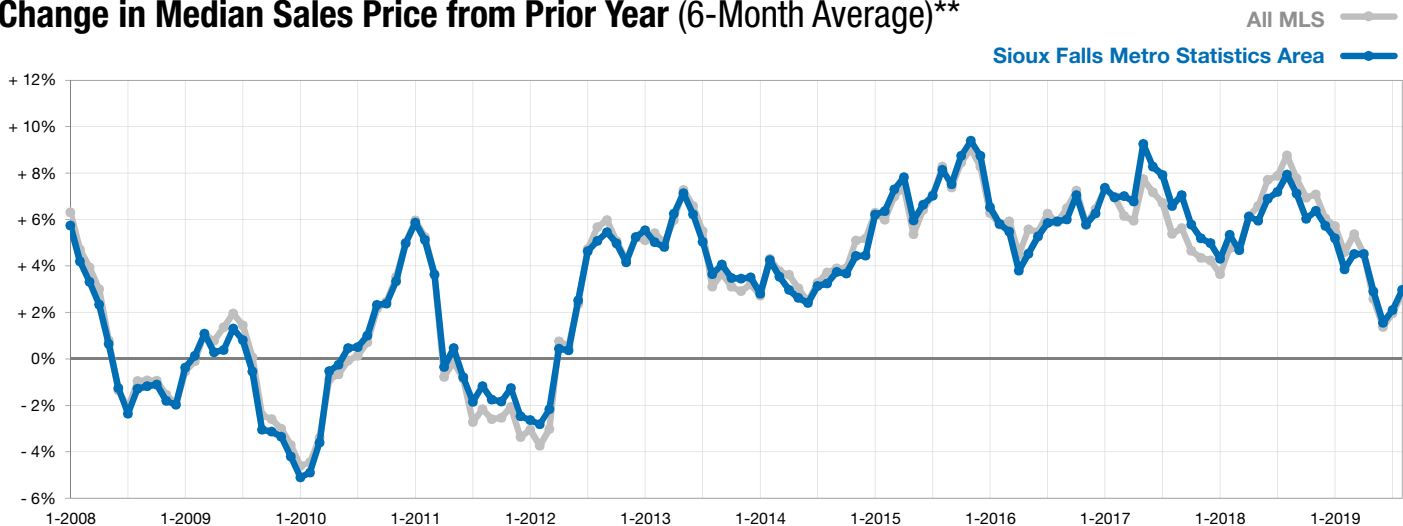
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.