

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 20.0%

Change in
New Listings

- 10.0%

Change in
Closed Sales

- 4.3%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	15	18	+ 20.0%	107	154	+ 43.9%
Closed Sales	10	9	- 10.0%	73	73	0.0%
Median Sales Price*	\$270,800	\$259,275	- 4.3%	\$246,500	\$240,000	- 2.6%
Average Sales Price*	\$276,260	\$289,308	+ 4.7%	\$254,466	\$262,472	+ 3.1%
Percent of Original List Price Received*	100.5%	99.4%	- 1.1%	99.2%	99.2%	+ 0.0%
Average Days on Market Until Sale	104	58	- 44.3%	88	72	- 18.3%
Inventory of Homes for Sale	36	39	+ 8.3%	--	--	--
Months Supply of Inventory	4.1	3.8	- 6.8%	--	--	--

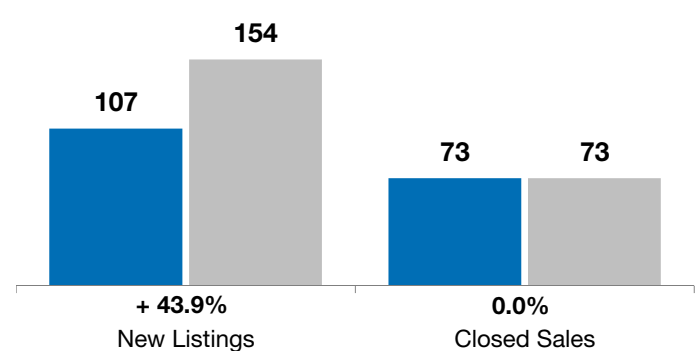
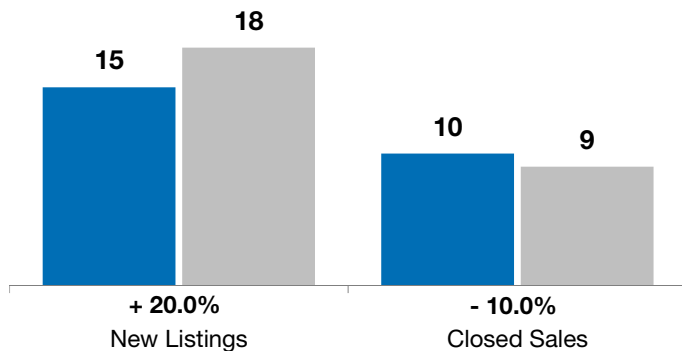
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

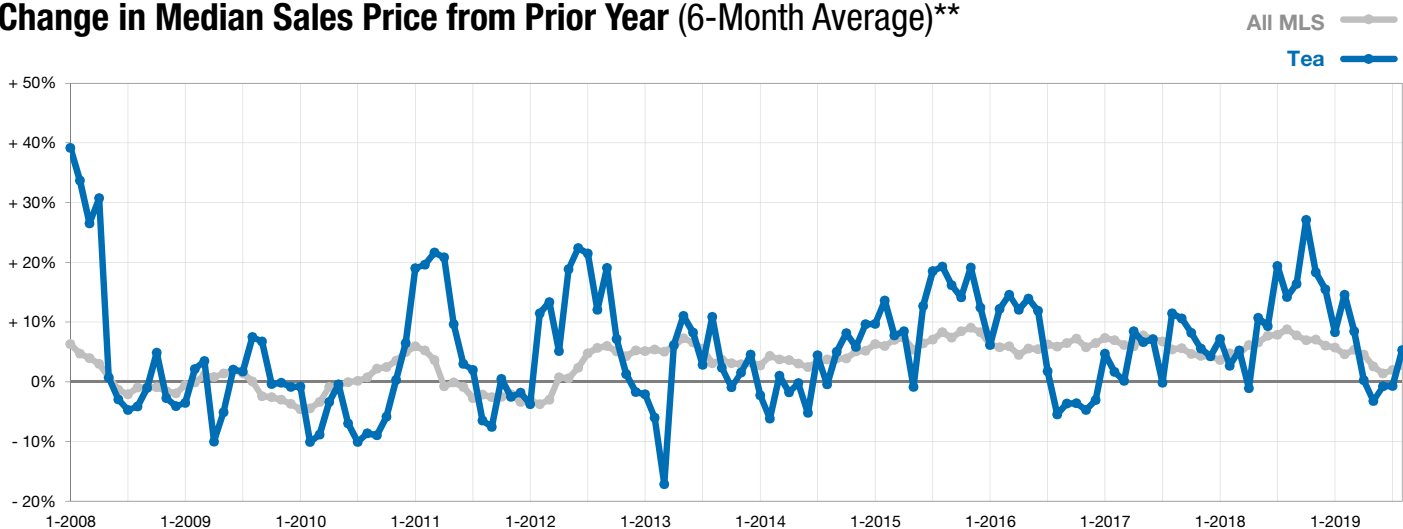
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.