

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 0.9%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	4	0.0%	25	23	- 8.0%
Closed Sales	4	8	+ 100.0%	21	13	- 38.1%
Median Sales Price*	\$269,950	\$272,450	+ 0.9%	\$227,000	\$203,500	- 10.4%
Average Sales Price*	\$277,950	\$259,988	- 6.5%	\$224,683	\$225,808	+ 0.5%
Percent of Original List Price Received*	96.9%	100.0%	+ 3.2%	99.4%	98.6%	- 0.8%
Average Days on Market Until Sale	63	80	+ 26.4%	74	84	+ 13.7%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	1.8	2.9	+ 63.7%	--	--	--

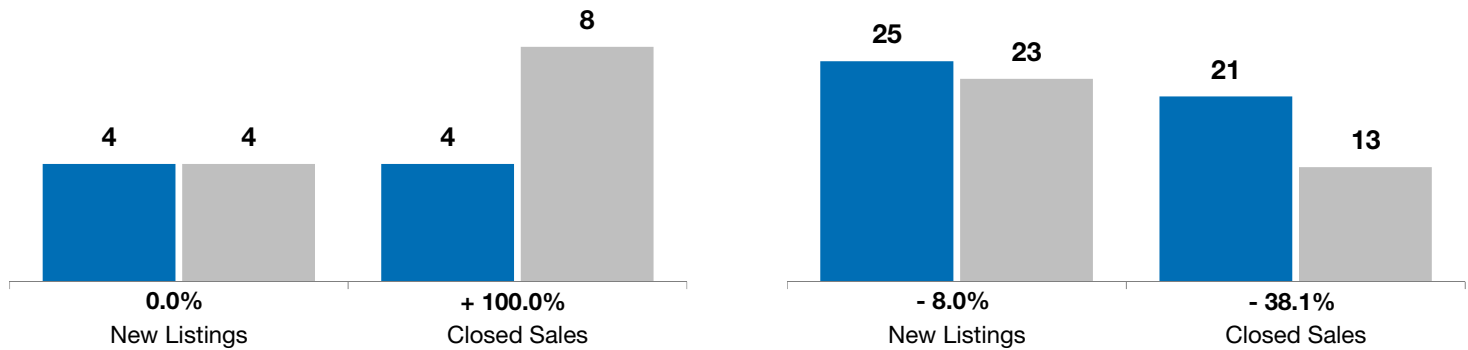
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

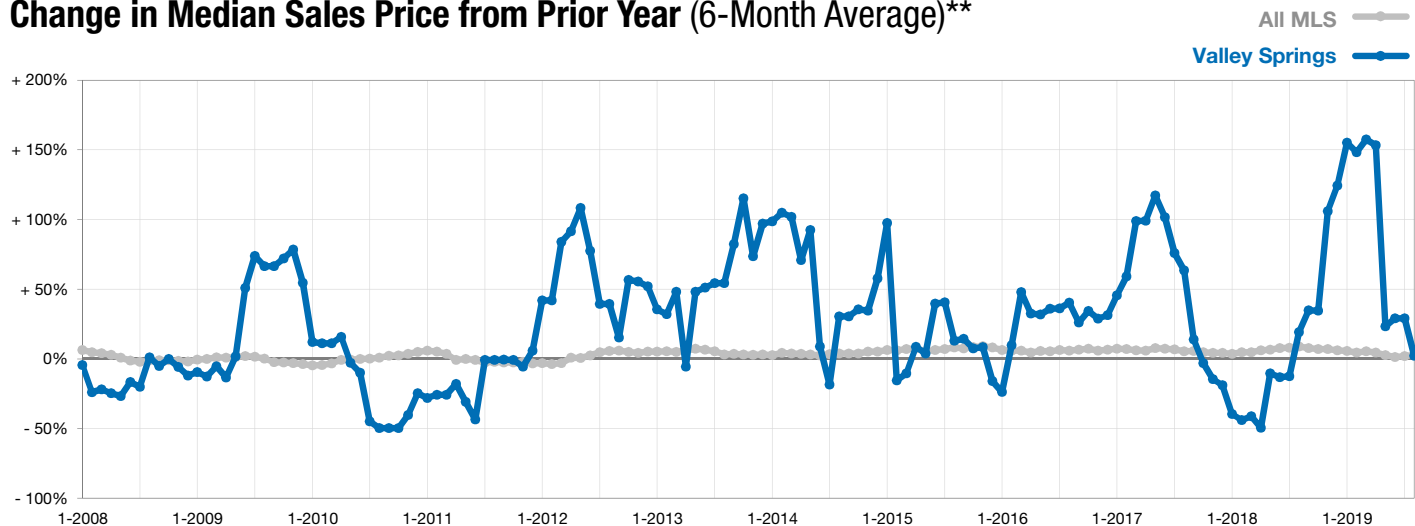
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.