

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 62.5% **+ 150.0%** **+ 3.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	3	- 62.5%	26	36	+ 38.5%
Closed Sales	2	5	+ 150.0%	13	18	+ 38.5%
Median Sales Price*	\$179,000	\$184,900	+ 3.3%	\$170,000	\$181,750	+ 6.9%
Average Sales Price*	\$179,000	\$191,940	+ 7.2%	\$168,500	\$200,006	+ 18.7%
Percent of Original List Price Received*	99.1%	99.9%	+ 0.9%	100.9%	99.7%	- 1.2%
Average Days on Market Until Sale	135	62	- 54.2%	90	67	- 26.2%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	7.2	3.8	- 48.1%	--	--	--

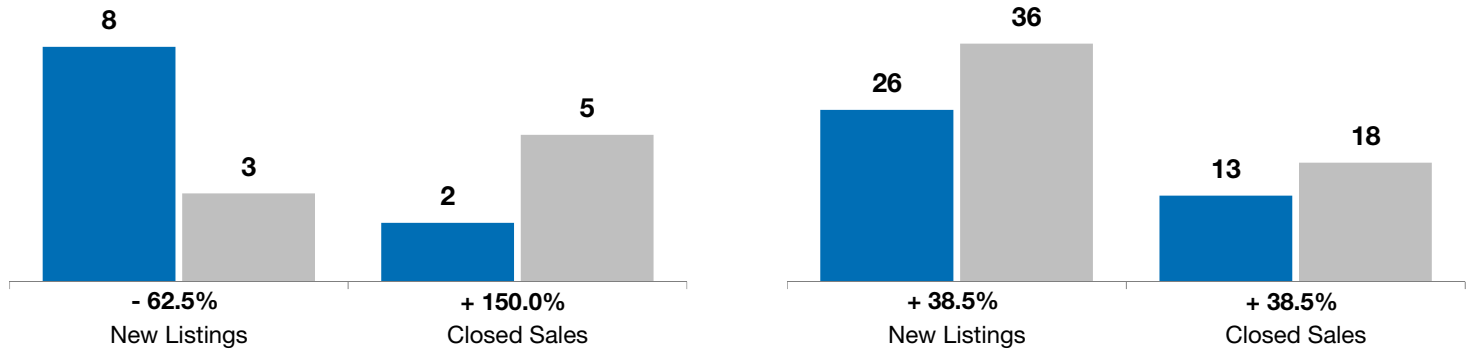
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

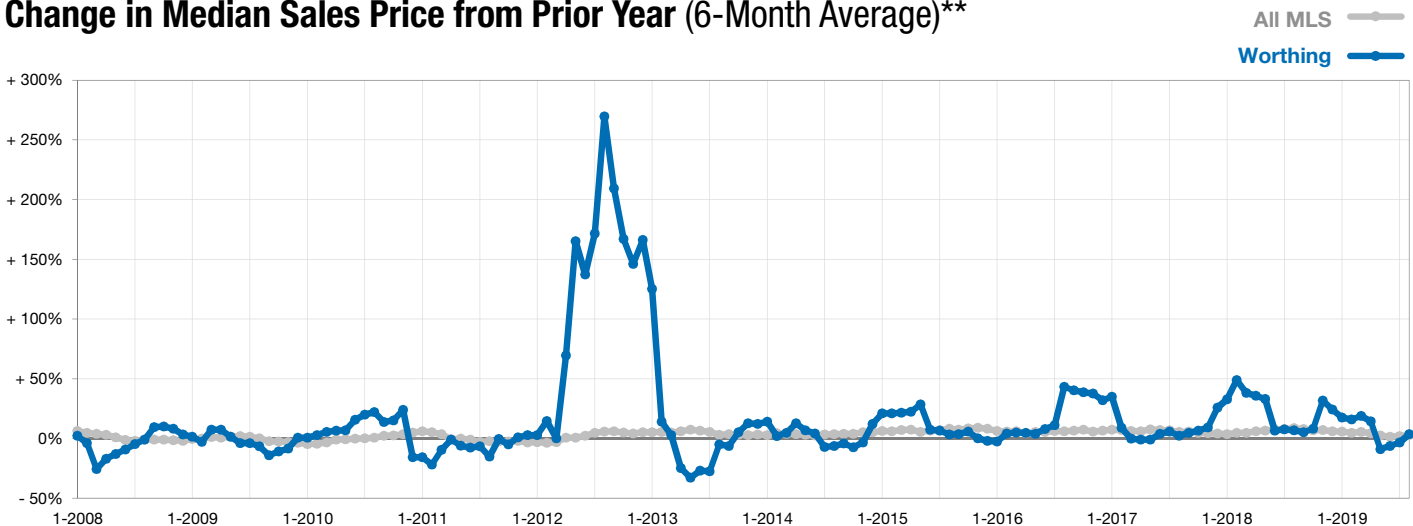
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.