

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**0.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 5.2%**

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	3	0.0%	31	32	+ 3.2%
Closed Sales	4	3	- 25.0%	25	17	- 32.0%
Median Sales Price*	\$195,250	<b>\$185,000</b>	- 5.2%	\$184,900	<b>\$195,000</b>	+ 5.5%
Average Sales Price*	\$190,625	<b>\$179,967</b>	- 5.6%	\$235,804	<b>\$259,476</b>	+ 10.0%
Percent of Original List Price Received*	98.5%	<b>99.8%</b>	+ 1.4%	98.7%	<b>99.0%</b>	+ 0.4%
Average Days on Market Until Sale	61	<b>63</b>	+ 2.3%	67	<b>71</b>	+ 4.6%
Inventory of Homes for Sale	5	<b>6</b>	+ 20.0%	--	--	--
Months Supply of Inventory	1.6	<b>1.8</b>	+ 15.2%	--	--	--

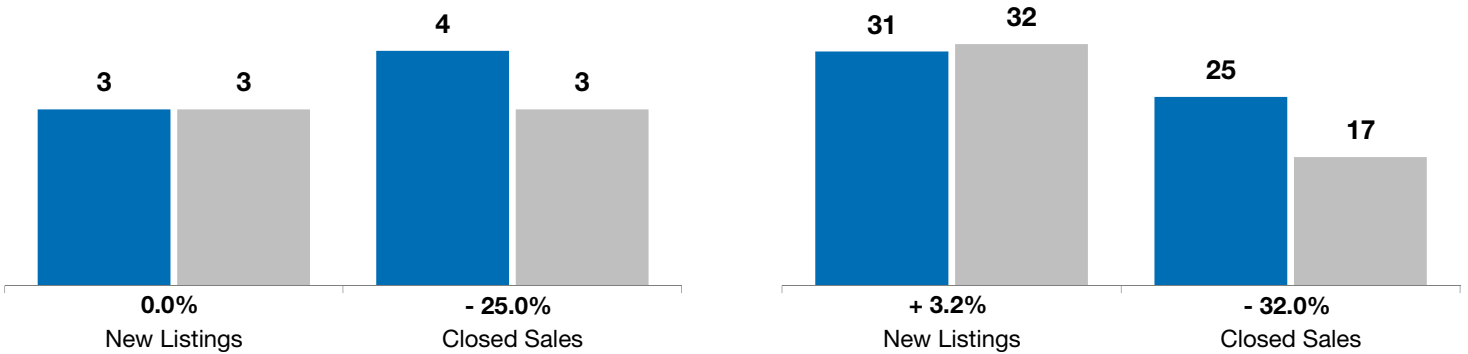
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

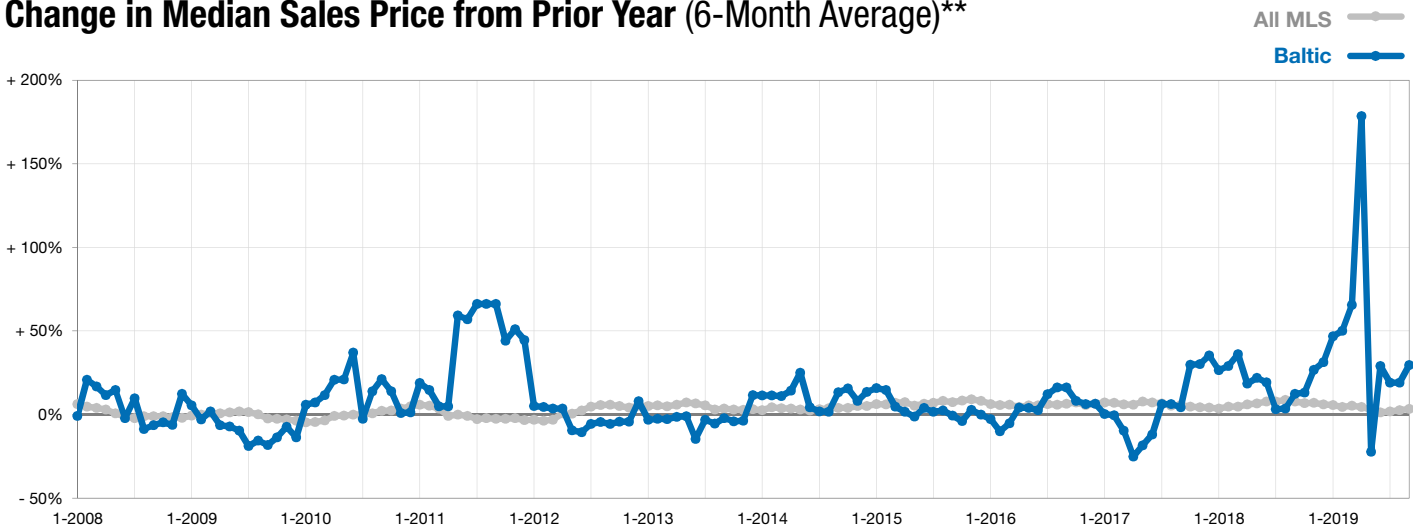
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.