

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**+ 4.8%**

Change in  
New Listings

**+ 40.0%**

Change in  
Closed Sales

**+ 29.1%**

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	21	22	+ 4.8%	200	231	+ 15.5%
Closed Sales	10	14	+ 40.0%	152	135	- 11.2%
Median Sales Price*	\$197,649	\$255,250	+ 29.1%	\$236,450	\$254,900	+ 7.8%
Average Sales Price*	\$204,185	\$276,050	+ 35.2%	\$255,114	\$277,748	+ 8.9%
Percent of Original List Price Received*	99.0%	99.1%	+ 0.2%	99.1%	99.3%	+ 0.2%
Average Days on Market Until Sale	57	88	+ 54.0%	80	78	- 3.0%
Inventory of Homes for Sale	52	61	+ 17.3%	--	--	--
Months Supply of Inventory	3.4	4.3	+ 26.9%	--	--	--

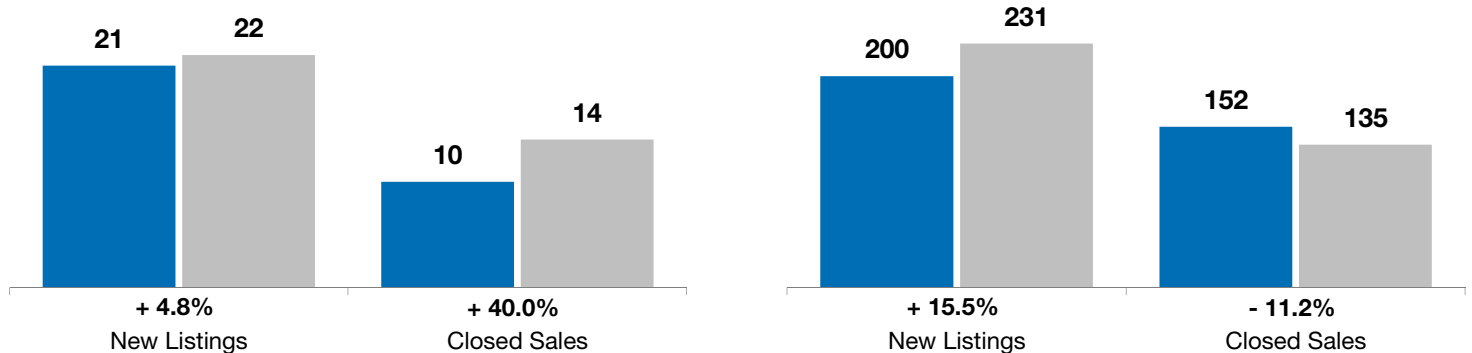
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

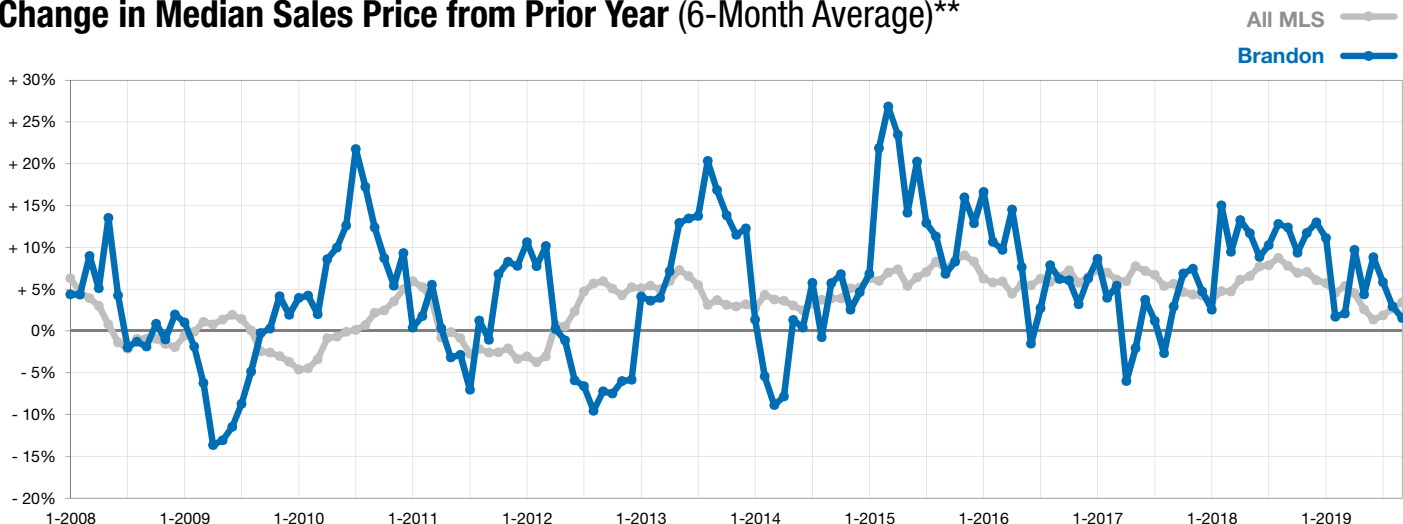
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.