

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 42.9%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 10.1%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	10	+ 42.9%	76	67	- 11.8%
Closed Sales	4	3	- 25.0%	49	39	- 20.4%
Median Sales Price*	\$206,950	\$186,000	- 10.1%	\$169,000	\$169,950	+ 0.6%
Average Sales Price*	\$183,975	\$173,333	- 5.8%	\$190,013	\$213,833	+ 12.5%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	98.5%	98.2%	- 0.3%
Average Days on Market Until Sale	74	74	+ 0.8%	73	95	+ 29.1%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	4.9	4.8	- 3.3%	--	--	--

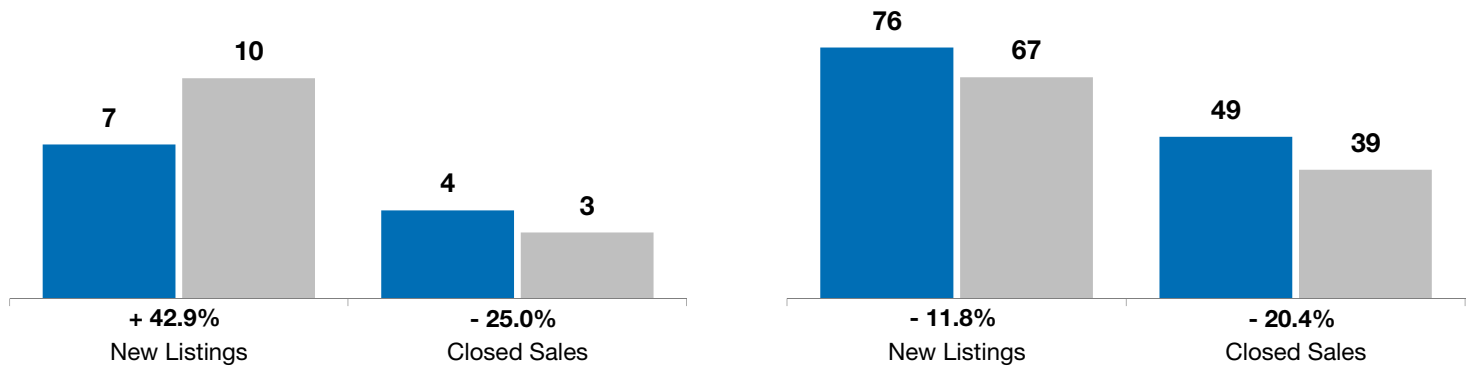
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

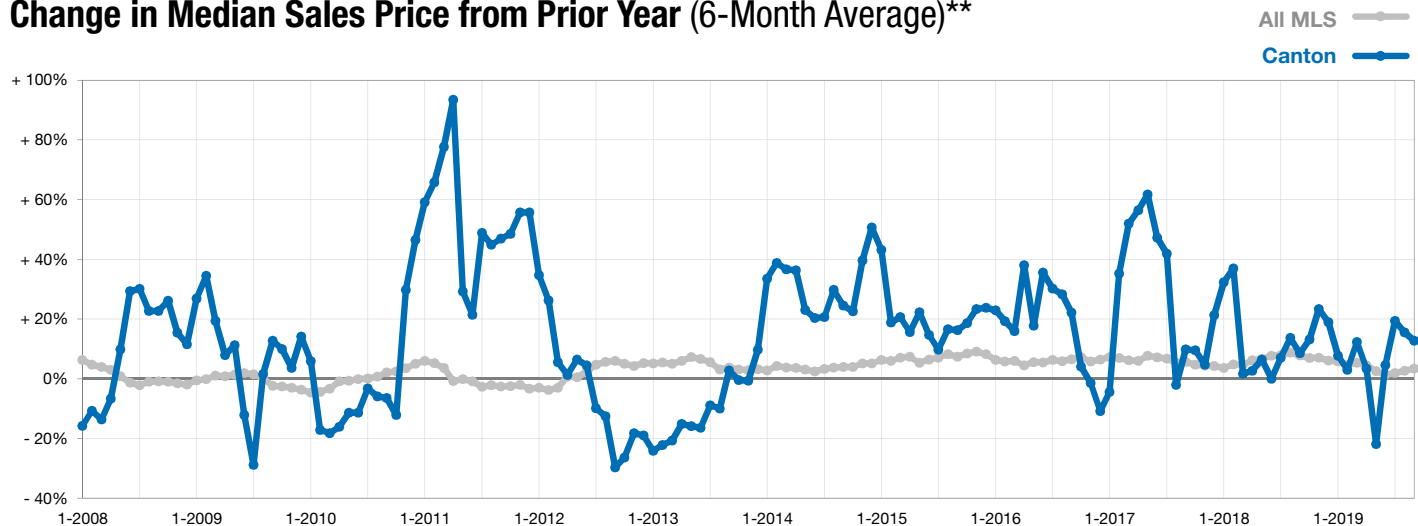
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.