

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 10.4%**

Change in  
New Listings

**- 13.8%**

Change in  
Closed Sales

**+ 5.4%**

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	451	404	- 10.4%	3,866	3,983	+ 3.0%
Closed Sales	298	257	- 13.8%	2,665	2,477	- 7.1%
Median Sales Price*	\$202,000	\$212,900	+ 5.4%	\$209,662	\$217,500	+ 3.7%
Average Sales Price*	\$233,632	\$253,658	+ 8.6%	\$240,136	\$253,603	+ 5.6%
Percent of Original List Price Received*	99.3%	98.8%	- 0.5%	99.4%	99.2%	- 0.3%
Average Days on Market Until Sale	76	77	+ 1.6%	83	80	- 3.9%
Inventory of Homes for Sale	1,156	1,046	- 9.5%	--	--	--
Months Supply of Inventory	4.0	3.7	- 7.4%	--	--	--

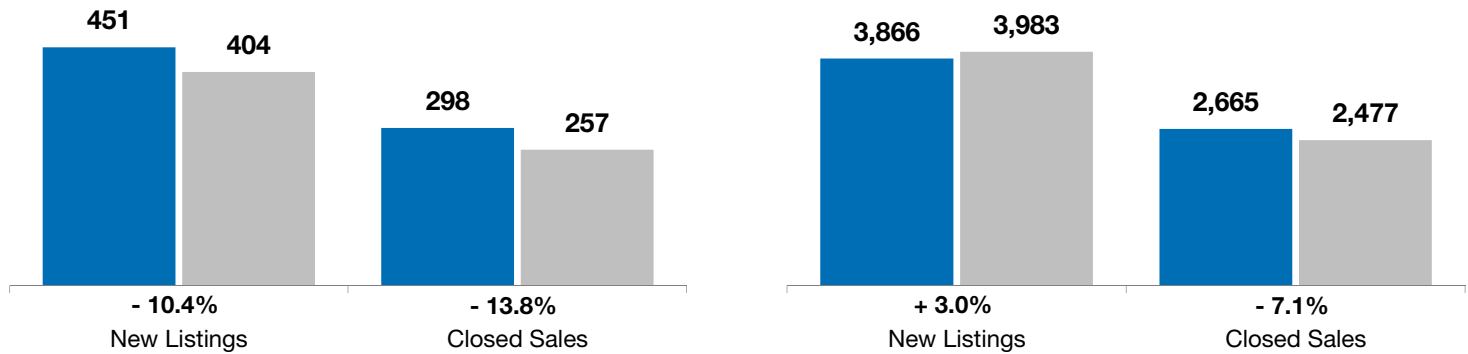
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

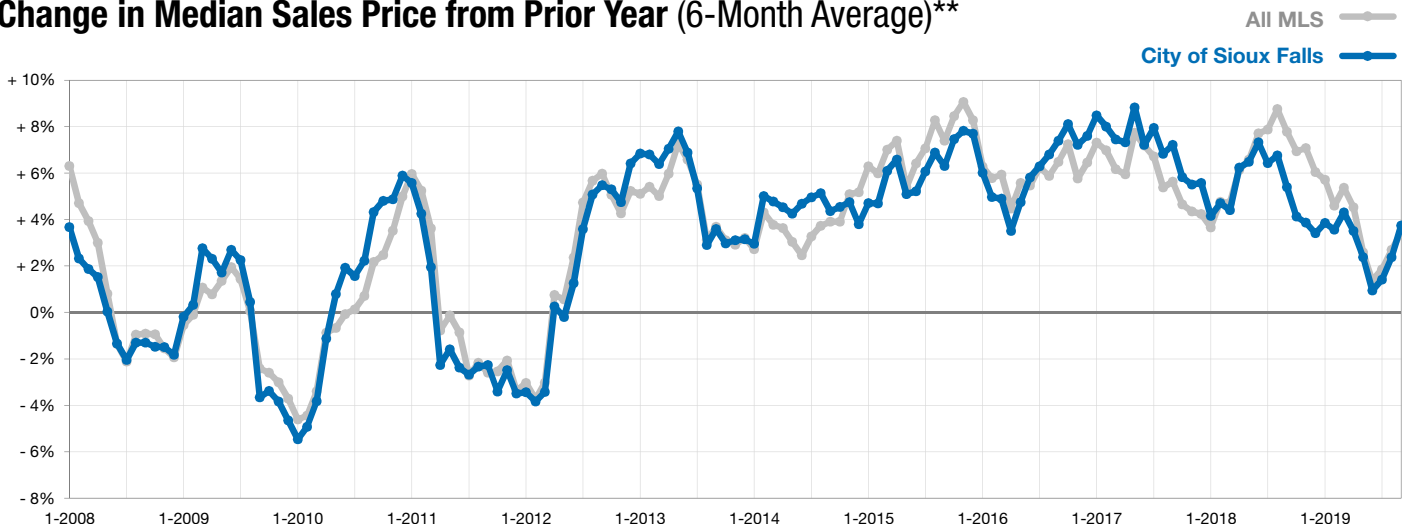
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.