

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	8	0.0%	82	93	+ 13.4%
Closed Sales	4	8	+ 100.0%	52	59	+ 13.5%
Median Sales Price*	\$178,250	\$180,750	+ 1.4%	\$187,000	\$197,500	+ 5.6%
Average Sales Price*	\$191,017	\$185,288	- 3.0%	\$206,793	\$231,219	+ 11.8%
Percent of Original List Price Received*	103.6%	99.4%	- 4.1%	97.7%	98.1%	+ 0.4%
Average Days on Market Until Sale	54	57	+ 6.0%	78	82	+ 5.4%
Inventory of Homes for Sale	32	22	- 31.3%	--	--	--
Months Supply of Inventory	6.3	3.3	- 46.9%	--	--	--

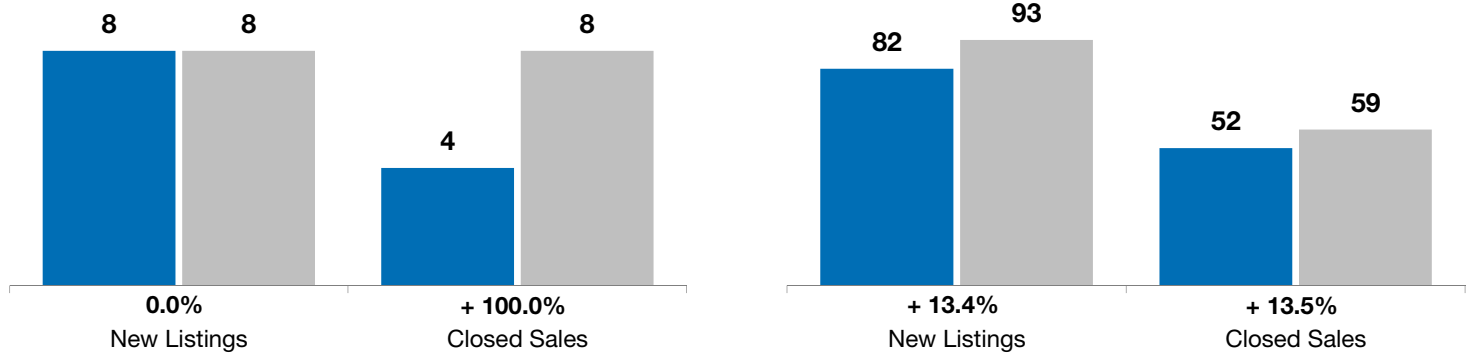
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

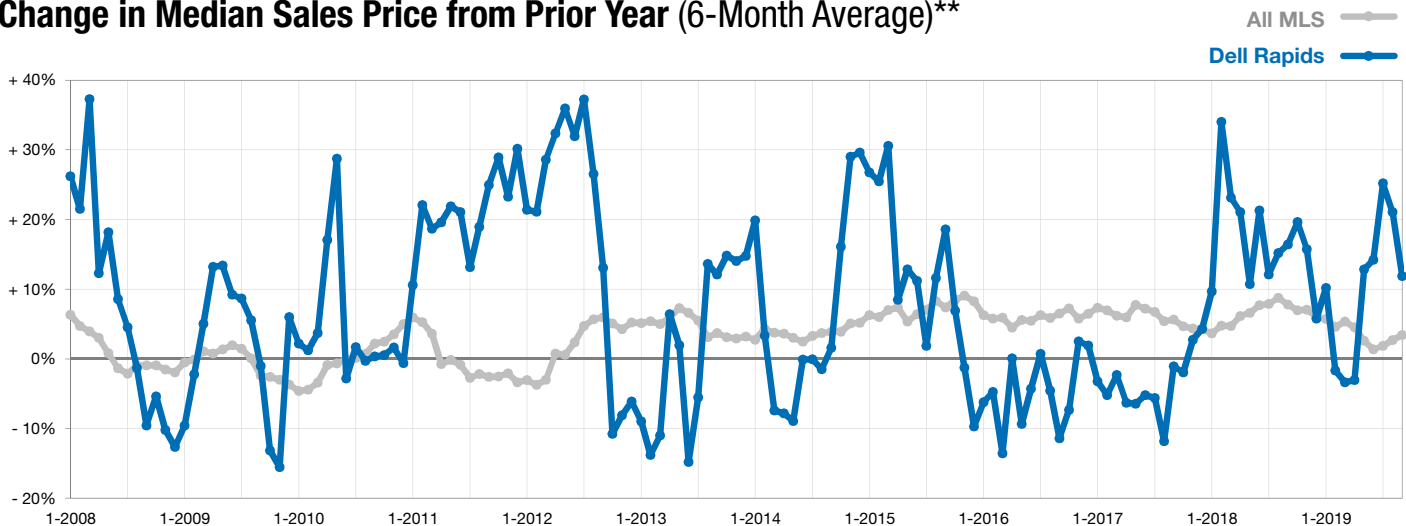
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.