

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 100.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 50.9%

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	20	35	+ 75.0%
Closed Sales	2	3	+ 50.0%	17	22	+ 29.4%
Median Sales Price*	\$129,875	\$196,000	+ 50.9%	\$290,000	\$187,500	- 35.3%
Average Sales Price*	\$129,875	\$242,167	+ 86.5%	\$278,919	\$228,677	- 18.0%
Percent of Original List Price Received*	100.3%	103.9%	+ 3.6%	98.3%	98.4%	+ 0.1%
Average Days on Market Until Sale	47	72	+ 54.1%	100	70	- 30.0%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	4.4	2.7	- 38.9%	--	--	--

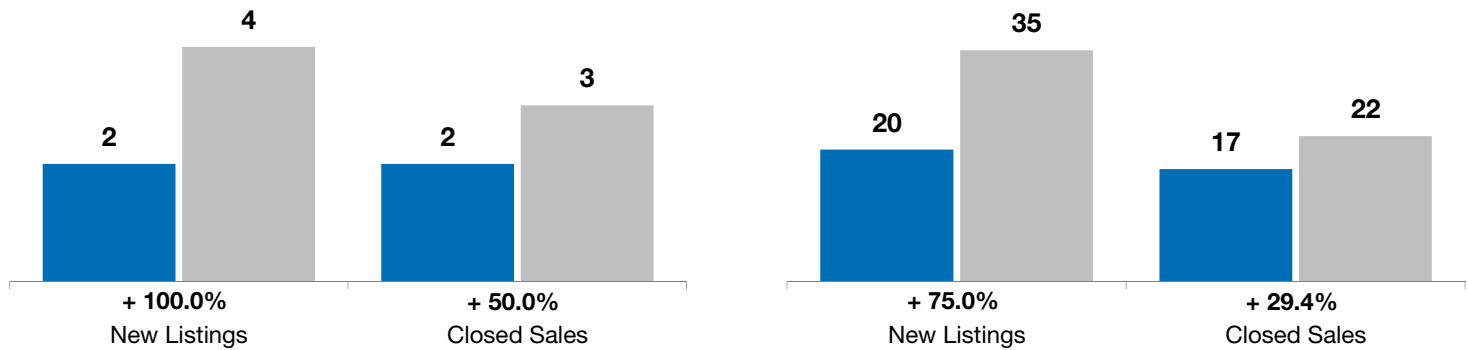
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

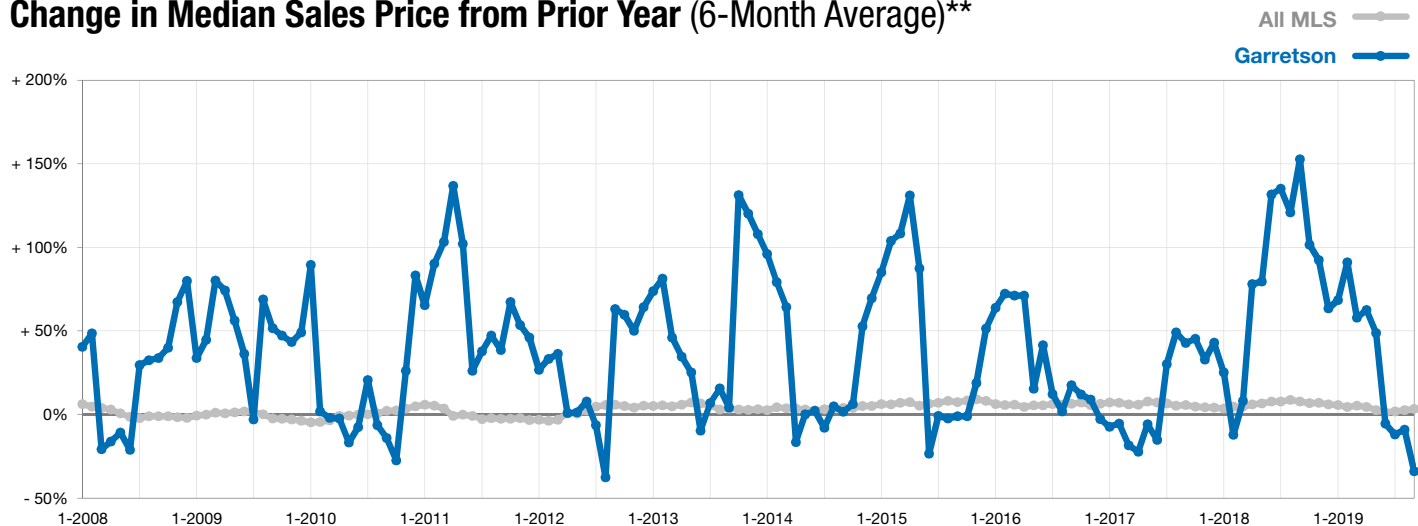
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.