## **Local Market Update - September 2019**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

Months Supply of Inventory

- 3.6%

September

+ 50.0%

- 9.3%

Change in New Listings Change in Closed Sales

- 44.5%

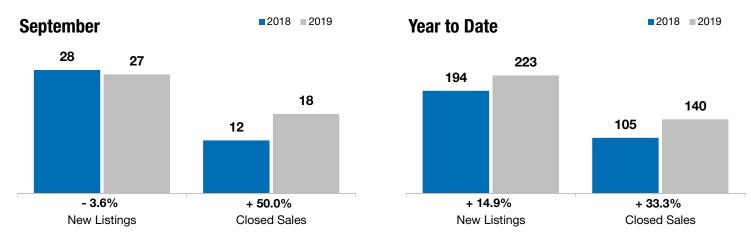
Change in Median Sales Price

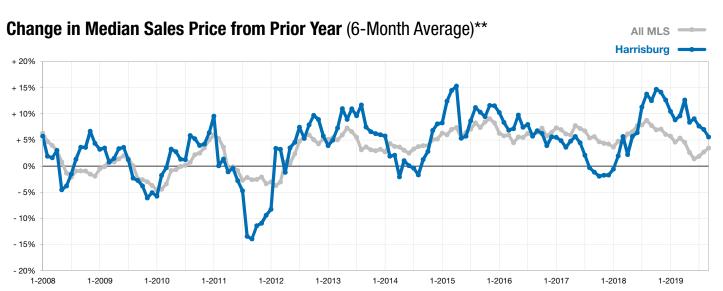
**Year to Date** 

Lincoln County, SD	30	September			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	28	27	- 3.6%	194	223	+ 14.9%	
Closed Sales	12	18	+ 50.0%	105	140	+ 33.3%	
Median Sales Price*	\$235,400	\$213,450	- 9.3%	\$223,000	\$227,700	+ 2.1%	
Average Sales Price*	\$254,052	\$221,983	- 12.6%	\$238,661	\$250,449	+ 4.9%	
Percent of Original List Price Received*	100.9%	100.8%	- 0.1%	99.5%	99.7%	+ 0.2%	
Average Days on Market Until Sale	52	43	- 16.9%	77	67	- 13.4%	
Inventory of Homes for Sale	71	57	- 19.7%				

6.1

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.