

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 300.0%

+ 50.0%

- 10.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	12	+ 300.0%	55	87	+ 58.2%
Closed Sales	4	6	+ 50.0%	41	46	+ 12.2%
Median Sales Price*	\$300,000	\$268,950	- 10.4%	\$240,750	\$229,700	- 4.6%
Average Sales Price*	\$302,100	\$290,017	- 4.0%	\$277,268	\$244,019	- 12.0%
Percent of Original List Price Received*	96.9%	98.8%	+ 1.9%	97.9%	98.3%	+ 0.4%
Average Days on Market Until Sale	147	56	- 62.1%	92	68	- 26.4%
Inventory of Homes for Sale	15	30	+ 100.0%	--	--	--
Months Supply of Inventory	2.9	5.6	+ 92.7%	--	--	--

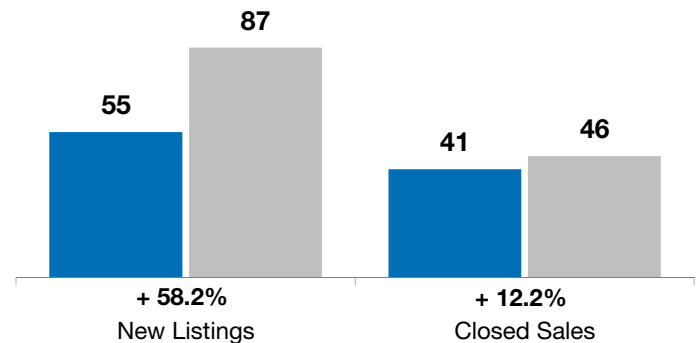
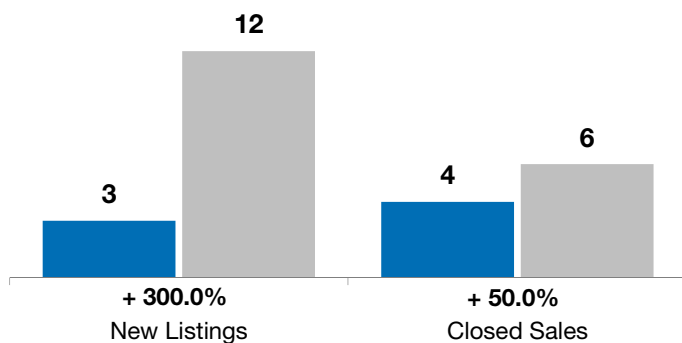
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

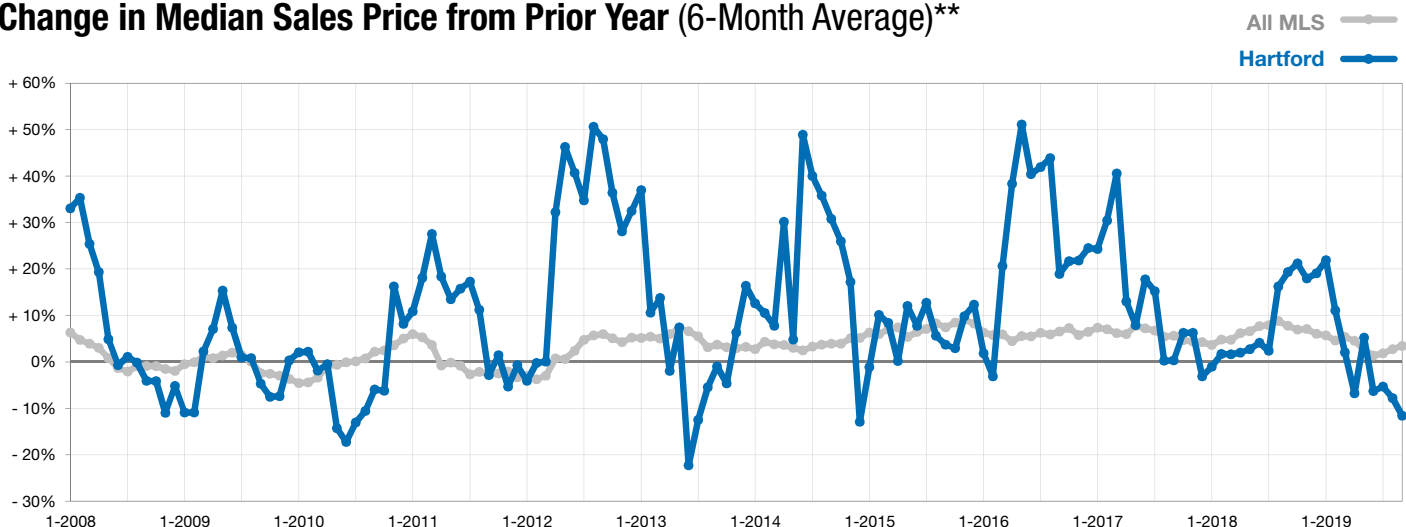
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.