

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 37.5%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**+ 8.2%**

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	5	- 37.5%	47	51	+ 8.5%
Closed Sales	5	3	- 40.0%	33	31	- 6.1%
Median Sales Price*	\$170,000	<b>\$184,000</b>	+ 8.2%	\$152,100	<b>\$185,000</b>	+ 21.6%
Average Sales Price*	\$154,320	<b>\$299,633</b>	+ 94.2%	\$151,762	<b>\$222,299</b>	+ 46.5%
Percent of Original List Price Received*	97.8%	<b>97.9%</b>	+ 0.0%	97.9%	<b>98.1%</b>	+ 0.2%
Average Days on Market Until Sale	51	<b>77</b>	+ 50.4%	75	<b>100</b>	+ 32.2%
Inventory of Homes for Sale	14	<b>16</b>	+ 14.3%	--	--	--
Months Supply of Inventory	3.6	<b>4.9</b>	+ 37.7%	--	--	--

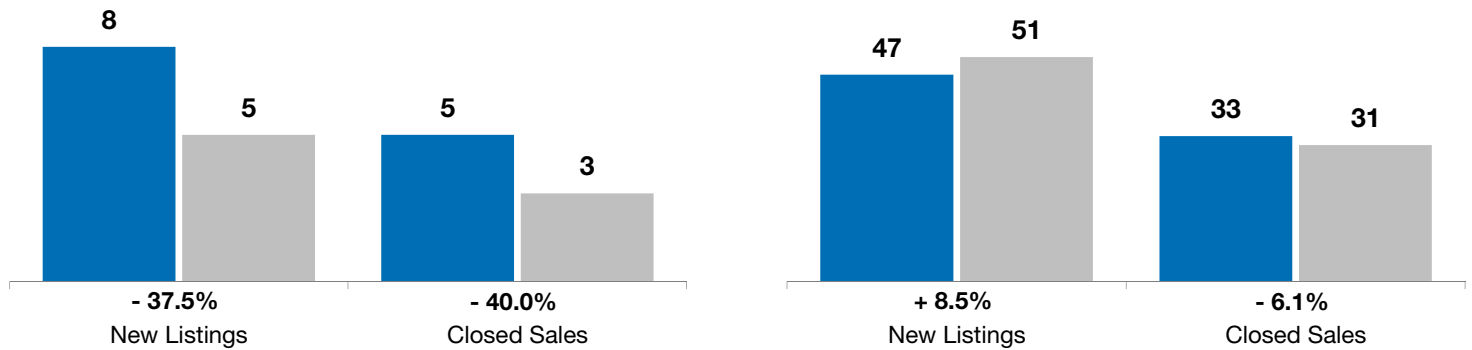
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

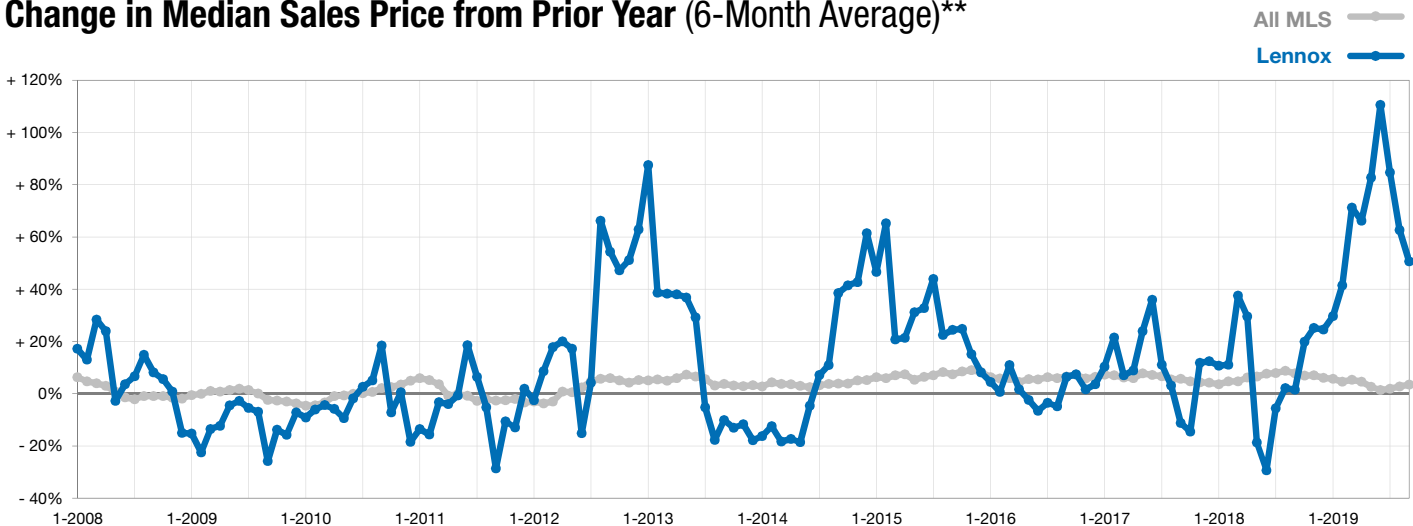
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.