

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 40.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 59.5%

Change in
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	3	- 40.0%	86	77	- 10.5%
Closed Sales	8	6	- 25.0%	61	55	- 9.8%
Median Sales Price*	\$124,950	\$199,250	+ 59.5%	\$147,000	\$150,000	+ 2.0%
Average Sales Price*	\$135,150	\$185,733	+ 37.4%	\$136,484	\$163,424	+ 19.7%
Percent of Original List Price Received*	95.5%	97.5%	+ 2.1%	95.8%	95.6%	- 0.3%
Average Days on Market Until Sale	107	170	+ 59.3%	97	148	+ 52.1%
Inventory of Homes for Sale	40	30	- 25.0%	--	--	--
Months Supply of Inventory	6.0	4.7	- 21.1%	--	--	--

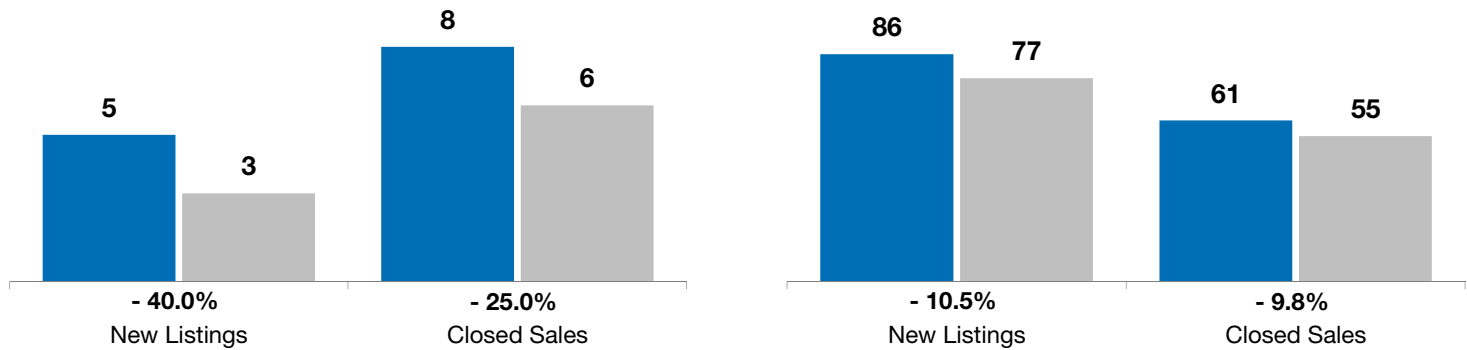
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

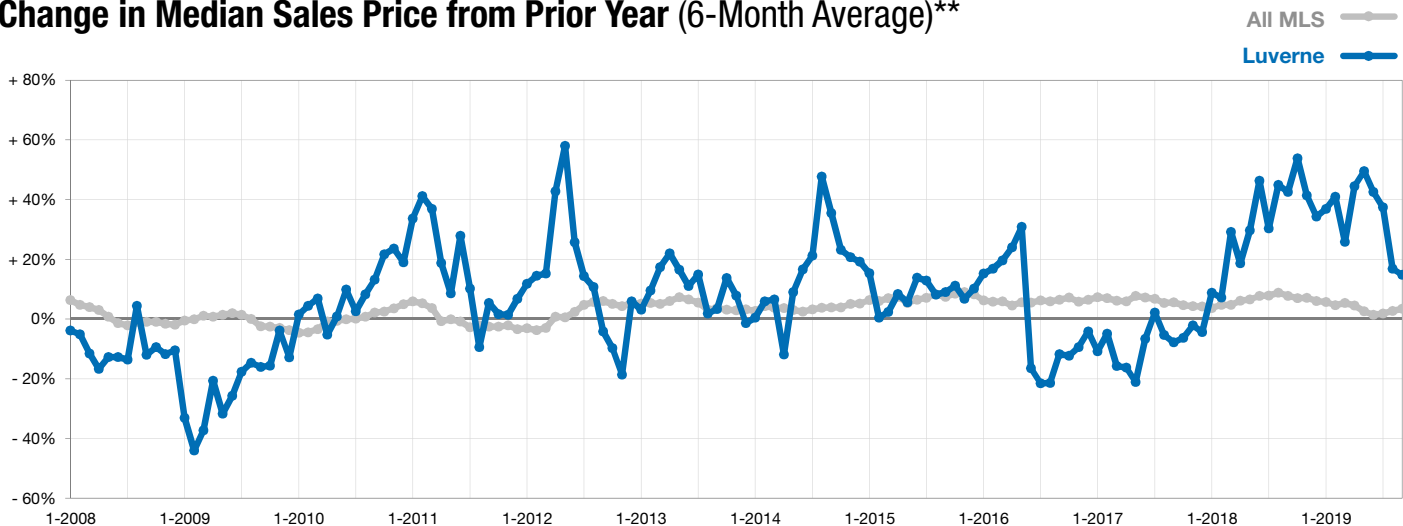
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.