

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 18.2%

Change in
New Listings

- 76.9%

Change in
Closed Sales

- 24.0%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	9	- 18.2%	113	82	- 27.4%
Closed Sales	13	3	- 76.9%	77	51	- 33.8%
Median Sales Price*	\$215,000	\$163,500	- 24.0%	\$135,000	\$166,500	+ 23.3%
Average Sales Price*	\$212,969	\$167,833	- 21.2%	\$164,981	\$187,152	+ 13.4%
Percent of Original List Price Received*	97.7%	97.3%	- 0.4%	97.1%	96.3%	- 0.8%
Average Days on Market Until Sale	80	83	+ 2.7%	77	98	+ 27.2%
Inventory of Homes for Sale	44	34	- 22.7%	--	--	--
Months Supply of Inventory	5.3	5.3	- 0.6%	--	--	--

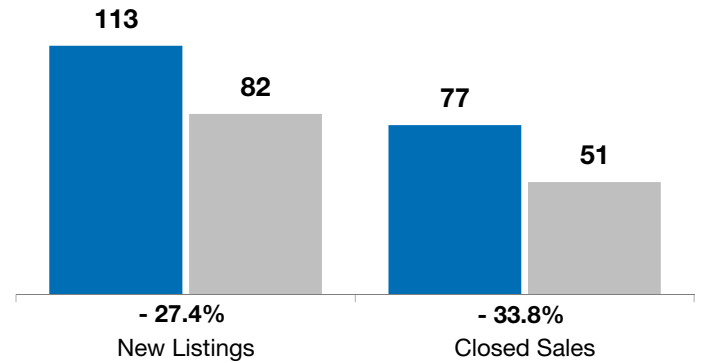
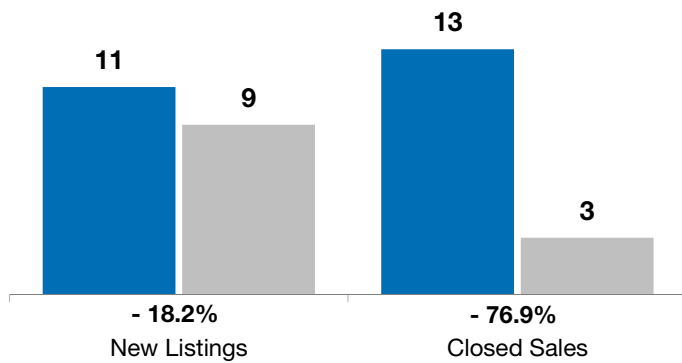
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

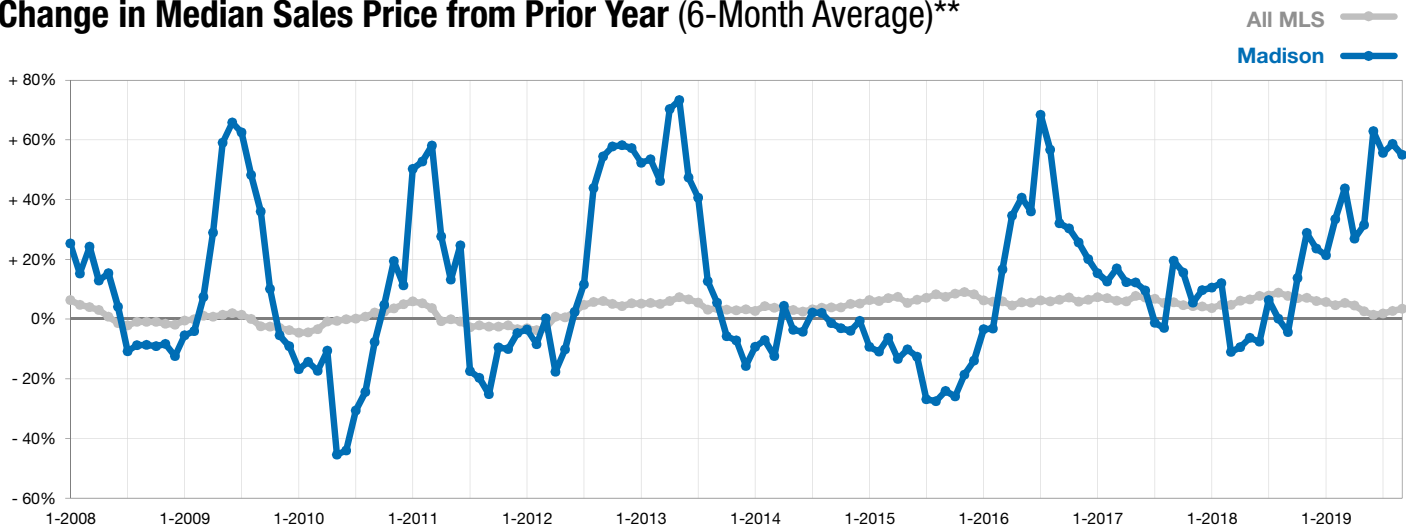
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.