

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 5.7%**

Change in  
New Listings

**- 10.1%**

Change in  
Closed Sales

**+ 3.9%**

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	558	526	- 5.7%	4,827	5,115	+ 6.0%
Closed Sales	366	329	- 10.1%	3,323	3,137	- 5.6%
Median Sales Price*	\$205,000	\$212,900	+ 3.9%	\$210,000	\$218,150	+ 3.9%
Average Sales Price*	\$231,871	\$250,241	+ 7.9%	\$238,779	\$252,382	+ 5.7%
Percent of Original List Price Received*	99.3%	99.0%	- 0.3%	99.3%	99.1%	- 0.2%
Average Days on Market Until Sale	74	74	- 0.2%	83	79	- 4.4%
Inventory of Homes for Sale	1,460	1,346	- 7.8%	--	--	--
Months Supply of Inventory	4.1	3.8	- 6.8%	--	--	--

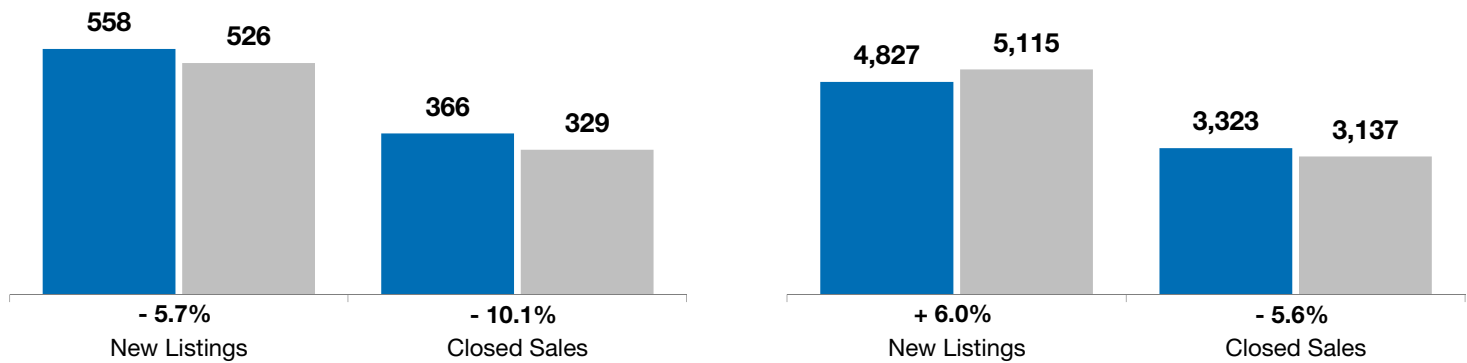
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

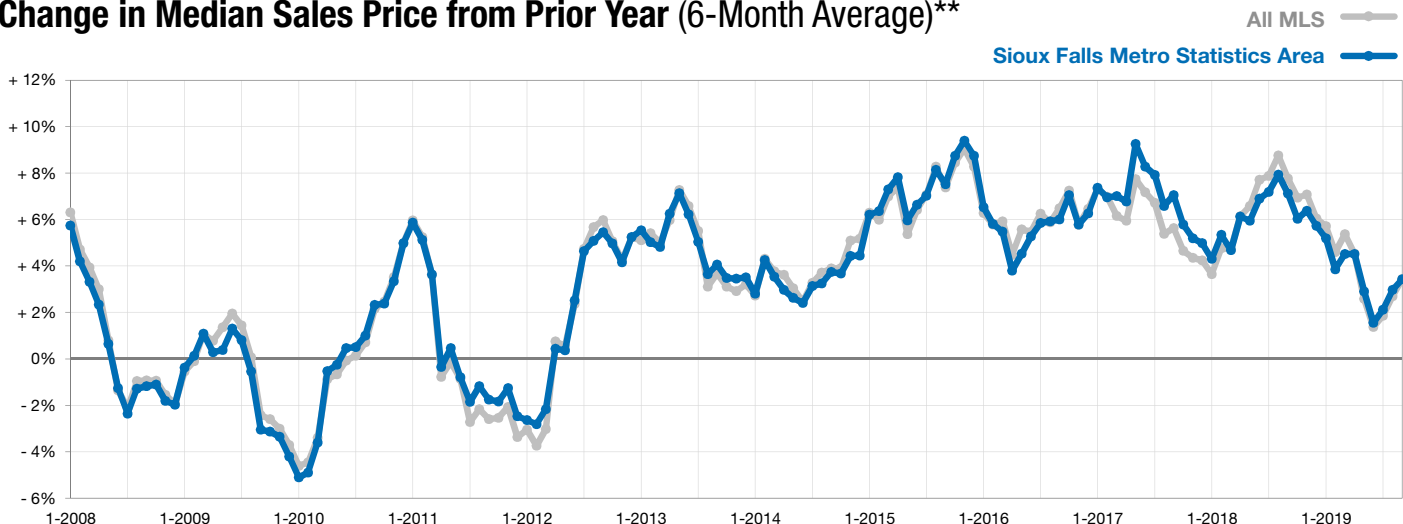
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.